

# ADVANCED SYSTEMS AUTOMATION LIMITED

(Incorporated in the Republic of Singapore)  
Company Registration Number: 198600740M

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## COMPLETION OF PROPOSED CONSOLIDATION OF EVERY SIXTY-FIVE (65) EXISTING ORDINARY SHARES IN THE CAPITAL OF THE COMPANY INTO ONE (1) ORDINARY SHARE IN THE CAPITAL OF THE COMPANY (“SHARE CONSOLIDATION”)

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*Unless otherwise defined, all capitalised terms used herein shall have the same meanings ascribed to them in the Company’s circular to shareholders of the Company dated 14 December 2023 in relation to, inter alia, the Share Consolidation (the “Circular”).*

### 1. INTRODUCTION

- 1.1 The board of directors (the “**Board**”) of Advanced Systems Automation Limited (the “**Company**”) refers to the Company’s announcements dated 27 October 2023 and 31 May 2024 as well as the Circular in relation to, *inter alia*, the Share Consolidation.
- 1.2 The Share Consolidation, amongst others, had been approved by the Shareholders at the EGM held on 29 December 2023.

### 2. COMPLETION OF THE SHARE CONSOLIDATION

- 2.1 The Board is pleased to announce that the Share Consolidation has been completed and is effective as at 9.00 a.m. on 11 June 2024 (the “**Share Consolidation Effective Date**”). Accordingly, with effect from the Share Consolidation Effective Date, every sixty-five (65) existing Shares (“**Existing Shares**”) registered in the name, or standing to the credit of the Securities Account, of each Shareholder or Depositor (as the case may be) as at the Share Consolidation Record Date has been consolidated into one (1) Consolidated Share, fractional entitlements to be disregarded.
- 2.2 As at 9.00 a.m. on the Share Consolidation Effective Date, the issued share capital of the Company comprises 343,445,313 Consolidated Shares, after disregarding any fractions of the Consolidated Shares arising from the Share Consolidation. The Company does not have any treasury shares as at the Share Consolidation Effective Date.
- 2.3 Every Consolidated Share ranks *pari passu* in all respects with each other, and the Company’s securities will trade in board lots of one hundred (100) Consolidated Shares on the Catalist of the SGX-ST.
- 2.4 The Register of Members of the Company and the Depository Register have been updated to reflect the number of Consolidated Shares held by Shareholders and Depositors (as the case may be) based on their shareholdings as at 5.00 p.m. on the Share Consolidation Record Date.
- 2.5 Shareholders should note that the number of Consolidated Shares which they are entitled to pursuant to the Share Consolidation, based on their holdings of Existing Shares as at 5.00 p.m. on the Share Consolidation Record Date, have been rounded down to the nearest whole Consolidated Share and any fractions of a Consolidated Share arising from the Share Consolidation have been disregarded.
- 2.6 Affected Shareholders will not be paid for any fractions of a Consolidated Share which are disregarded.

2.7 Shareholders whose shareholdings, as at the Share Consolidation Record Date, is less than sixty-five (65) Existing Shares, should note that they are no longer Shareholders pursuant to the Share Consolidation.

**3. TRADING ARRANGEMENTS FOR ODD LOTS OF CONSOLIDATED SHARES**

3.1 Shareholders who have odd lots of Consolidated Shares pursuant to the Share Consolidation and who wish to trade in such odd lots may trade with a minimum size of one (1) Consolidated Share on the SGX-ST Unit Share Market. The SGX-ST Unit Share Market will enable trading in odd lots in any quantity less than one (1) board lot of the underlying shares. As odd lots of Consolidated Shares may be traded on the SGX-ST Unit Share Market, no separate arrangement have been made for the trading of such odd lots.

3.2 **Shareholders should note that the market for trading of such odd lots of Consolidated Shares may be illiquid and they may have to bear disproportionate transaction costs in trading their Consolidated Shares on the SGX-ST Unit Share Market. Shareholders who wish to trade their Consolidated Shares on the SGX-ST Unit Share Market should consult their stockbroker, bank manager, solicitor, accountant, tax adviser or other professional advisers.**

**4. NEW SGX-ST CODES**

4.1 The Board also wishes to announce that the SGX-ST has, in accordance with its practice, retired the Company’s existing stock code, 5TY. The SGX-ST has issued a new, randomly generated stock code to the Company. Shareholders should take note that with effect from 9.00 a.m. on 11 June 2024, the Consolidated Shares will be traded on the SGX-ST using the following codes:

	<b>ISIN Code</b>	<b>Stock Code</b>
<b>Advanced Systems Automation Limited</b> (Consolidated Shares)	SGXE59672050	WJ9

4.2 All Consolidated Shares of the Company have been debited from the old stock code and credited to the new stock code.

**BY ORDER OF THE BOARD  
ADVANCED SYSTEMS AUTOMATION LIMITED**

**DATO’ SRI MOHD SOPIYAN B. MOHD RASHDI  
CHAIRMAN**

**11 June 2024**

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, ZICO Capital Pte. Ltd. (“Sponsor”), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (“SGX-ST”) Listing Manual Section B: Rules of Catalyst.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms Goh Mei Xian, Director, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone (65) 6636 4201.*