



M M P RESOURCES LIMITED

(Incorporated in the Republic of Singapore)
(Registration No: 200613299H)

**OPERATIONS AND MANAGEMENT AGREEMENT
ENTERED INTO WITH JRT TRADING LIMITED**

The Board of Directors (the “**Board**”) of MMP Resources Limited (the “**Company**”) refers to the announcement made on 29 November 2016 (the “**Announcement**”) regarding the Agreement. All capitalised terms used in this announcement shall, unless otherwise defined herein, have the meanings ascribed to them in the Announcement.

Further to the Announcement, the Board wishes to announce that MMPRJ has made payment of ¥12,000,000 (approximately S\$156,000 at an exchange rate of ¥1 = S\$0.013) to JRT today. Accordingly, MMPRJ and JRT will jointly operate the Business for the 2016/17 winter season, with the funds provided by MMPRJ to be used for the operational expenses incurred by MMPRJ and JRT, and JRT providing the requisite pre-season equipment and personnel to transport clients through the ski area.

BY ORDER OF THE BOARD

Paul Andrew Crosio
Executive Director
30 December 2016