



## **ValueMax Group Limited**

(Incorporated in the Republic of Singapore on 7 August 2003)

(Company Registration Number: 200307530N)

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### **INVESTMENT IN SUBSIDIARY - VALUEMAX RETAIL PTE LTD.**

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The Board of Directors (the “Board”) of ValueMax Group Limited (the “Company” together with its subsidiaries, the “Group”) is pleased to announce that on 20 February 2014, the Company has increased its investment in ValueMax Retail Pte Ltd (“VR”), a wholly owned subsidiary of the Company, by way of a cash injection of S\$100,000/-. With this cash injection, the issued and paid up share capital of VR will be S\$200,000/-.

The capital injection was funded by the internal resources of the Group and is for the purpose of meeting working capital requirements of VR.

The above transaction is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Group for the financial year ending 31 December 2014.

None of the Directors or Controlling Shareholders of the Company has any interest, direct or indirect (other than through their shareholdings in the Company) in the above transaction.

By Order of the Board

Lotus Isabella Lim Mei Hua  
Company Secretary  
20 February 2014

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The initial public offering of ValueMax Group Limited was sponsored by Canaccord Genuity Singapore Pte. Ltd. (the “Issue Manager”). The Issue Manager assumes no responsibility for the contents of this announcement.