

BRC ASIA LIMITED

Incorporated in the Republic of Singapore
Company Registration No. 193800054G

INCORPORATION OF A WHOLLY-OWNED SUBSIDIARY IN AUSTRALIA

The Board of Directors (the “**Board**”) of BRC Asia Limited (the “**Company**”) and together with its subsidiaries, the “**Group**”) wishes to announce that the Company has incorporated a wholly-owned subsidiary, BRC Asia (Australia) Pty Ltd in Australia. The details of the subsidiary are as follows:

Name of subsidiary : BRC Asia (Australia) Pty Ltd

Principal Activity : Trading and distribution of steel products

Issued and paid up share capital : AU\$2.00

Shareholder : BRC Asia Limited

The incorporation of the subsidiary was funded through internal resources and is not expected to have any material impact on the consolidated net tangible assets and consolidated earnings per share of the Group for the financial year ending 30 September 2020.

None of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the above incorporation, save for their shareholdings in the Company, if any.

By order of the Board

Lee Chun Fun
Company Secretary
29 January 2020