IX BIOPHARMA LTD.
(Incorporated in Singapore)
(Company Registration No: 200405621W)
(the "**Company**")

MINUTES OF ANNUAL GENERAL MEETING

DATE	:	Friday, 16 October 2026
TIME	:	10.00 a.m.
CHAIRMAN	:	Mr Eddy Lee Yip Hang
PRESENT	:	Board of Directors Mr Eddy Lee Yip Hang – Chairman and Chief Executive Officer Mr Albert Ho Shing Tung – Non-Executive Non-Independent Director Mr Patrick Donald Davies – Lead Independent Director Mr Teo Woon Keng John – Independent Non-Executive Director
IN ATTENDANCE	:	Shareholders, Management and other external professionals who attended the meeting in person, as set out in the attendance records maintained by the Company.

1. INTRODUCTION & QUORUM

Mr Eddy Lee Yip Hang, Chairman of the Company, welcomed shareholders to the Company's Annual General Meeting (the "**AGM**"). As a quorum was present, the Chairman declared the meeting open.

2. POLL VOTING & APPOINTMENT OF CHAIRMAN OF MEETING AS PROXY

The meeting noted that voting was conducted by poll. Tricor Barbinder Share Registration Services ("**Tricor**") and CitadelCorp Pte. Ltd. ("**CitadelCorp**") had been appointed as polling agent and independent scrutineer, respectively. The validity of the proxies submitted by shareholders had been duly reviewed and the votes of all such valid proxies had been duly counted and verified.

3. QUESTION & ANSWERS

The meeting noted that shareholders were invited to submit their questions to the Company in advance of the AGM. The Company's response to the questions from shareholders had been announced via SGXNet on 10 October 2026.

Shareholders at the AGM were given the opportunity to raise their questions after each of the motions had been duly proposed.

4. NOTICE OF AGM

The Notice convening the AGM dated 30 September 2026 (the "**Notice**") was taken as read.

The Chairman informed shareholders that as Chairman of the AGM, he would be proposing the motions for all resolutions, save for Resolution 2, which would be proposed by Mr Albert Ho Shing Tung ("**Mr Albert Ho**").

ORDINARY BUSINESS

5. ORDINARY RESOLUTION 1 – DIRECTORS' STATEMENT AND AUDITED FINANCIAL STATEMENTS

The first resolution was to receive and adopt Directors' Statement and Audited Financial Statements together with the Auditors' Report thereon, for the financial year ended 30 June 2026.

The motion was duly proposed by the Chairman.

There was no question raised by shareholders in respect of the above motion.

As the next agenda item concerned the Chairman, the chairing of the proceedings was handed over to Mr Albert Ho.

6. ORDINARY RESOLUTION 2 – RE-APPOINTMENT OF MR EDDY LEE YIP HANG

The meeting was informed that Mr Eddy Lee Yip Hang, who was retiring pursuant to Regulation 85 of the Company's Constitution and Rule 720(4) of the Listing Manual Section B: Rules of Catalist ("**Catalist Rules**") of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"), had given his consent to remain in the office.

The motion was duly proposed by Mr Albert Ho.

There was no question raised by shareholders in respect of the above motion.

7. ORDINARY RESOLUTION 3 – RE-APPOINTMENT OF MR PATRICK DONALD DAVIES

The meeting was informed that Mr Patrick Donald Davies, who was retiring pursuant to Regulation 85 of the Company's Constitution and Rule 720(4) of the Catalist Rules of the SGX-ST, had given his consent to remain in the office.

The motion was duly proposed by the Chairman.

There was no question raised by shareholders in respect of the above motion.

8. ORDINARY RESOLUTION 4 – DIRECTORS' FEES FOR FY2027

Resolution 4 is to approve the payment of Directors' fees of up to S$334,000 for the financial year ending 30 June 2027, to be paid quarterly in arrears.

The motion was duly proposed by the Chairman.

There was no question raised by shareholders in respect of the above motion.

9. ORDINARY RESOLUTION 5 – RE-APPOINTMENT OF AUDITORS

Resolution 5 is to approve the re-appointment of Messrs BDO LLP as the Company's Auditors and to authorise the Company's Directors to fix their remuneration.

The motion was duly proposed by the Chairman.

There was no question raised by shareholders in respect of the above motion.

SPECIAL BUSINESS

There being no other ordinary business, the Chairman proceeded to deal with the special business of the meeting.

10. ORDINARY RESOLUTION 6 – AUTHORITY TO ALLOT AND ISSUE SHARES

Resolution 6 is to authorise the Directors to allot and issue shares in the Company, and the full text of the resolution was taken as read.

The motion was duly proposed by the Chairman.

There was no question raised by shareholders in respect of the above motion.

11. ORDINARY RESOLUTION 7 – AUTHORITY TO ALLOT AND ISSUE SHARES UNDER THE iX EMPLOYEE SHARE OPTION SCHEME

Resolution 7 is to authorise the Directors to allot and issue shares under the iX Employee Share Option Scheme, and the full text of the resolution was taken as read.

The motion was duly proposed by the Chairman.

Response to questions raised by shareholders are set out in the attached Appendix A.

12. ORDINARY RESOLUTION 8 – AUTHORITY TO ALLOT AND ISSUE SHARES UNDER THE iX PERFORMANCE SHARE PLAN

Resolution 8 is to authorise the Directors to allot and issue shares under the iX Performance Share Plan, and the full text of the resolution was taken as read.

The motion was duly proposed by the Chairman.

Response to questions raised by shareholders are set out in the attached Appendix A.

13. POLL VOTING & POLL COUNT

The Chairman dealt with the formalities of the poll voting and informed shareholders that the meeting would be adjourned for a short interval for the poll count to be conducted by Tricor and verified by CitadelCorp.

The meeting was adjourned at 10.30 a.m. and re-convened at 11.10 a.m.

14. POLL VOTING RESULTS

14.1. The following poll results, which were duly verified, were announced by the Chairman:

Resolution Number and Details	Total Number of Shares Represented by Votes For and Against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 1 Adoption of Directors' Statement and Audited Financial Statements together with the Auditors' Report thereon, for the financial year ended 30 June 2026.	515,505,417	512,679,217	99.45	2,826,200	0.55
Ordinary Resolution 2 Re-appointment of Mr Eddy Lee Yip Hang, a Director retiring by rotation in accordance with Regulation 85 of the Company's Constitution and Rule 720(4) of the Catalist Rules.	266,077,861	266,005,861	99.97	72,000	0.03
Ordinary Resolution 3 Re-appointment of Mr Patrick Donald Davies, a Director retiring by rotation in accordance with Regulation 85 of the Company's Constitution and Rule 720(4) of the Catalist Rules.	514,394,795	469,153,895	91.21	45,240,900	8.79
Ordinary Resolution 4 Payment of Directors' fees of up to S$334,000 for the financial year ending 30 June 2027, to be paid quarterly in arrears.	515,505,417	515,431,617	99.99	73,800	0.01
Ordinary Resolution 5 Re-appointment of BDO LLP as the Company's Auditors and to authorise the Company's Directors to fix their remuneration.	515,505,417	512,677,217	99.45	2,828,200	0.55
Ordinary Resolution 6 Authority to allot and issue Shares.	515,505,417	470,169,517	91.21	45,335,900	8.79
Ordinary Resolution 7 Authority to allot and issue Shares under the iX Employee Share Option Scheme.	515,505,417	512,586,017	99.43	2,919,400	0.57
Ordinary Resolution 8 Authority to allot and issue Shares under the iX Performance Share Plan.	508,340,417	463,004,517	91.08	45,335,900	8.92

14.2. Based on the results of poll, the Chairman declared that all Resolutions tabled at the AGM were carried:

ORDINARY RESOLUTION 1

IT WAS RESOLVED that the Directors' Statement and Audited Financial Statements for the financial year ended 30 June 2026 and the Auditors Report thereon be received and adopted.

ORDINARY RESOLUTION 2

IT WAS RESOLVED that Mr. Eddy Lee Yip Hang be re-appointed as a Director of the Company.

ORDINARY RESOLUTION 3

IT WAS RESOLVED that Mr. Patrick Donald Davies be re-appointed as a Director of the Company.

ORDINARY RESOLUTION 4

IT WAS RESOLVED that the payment of Directors' fees of up to S$334,000 for the financial year ending 30 June 2027 be approved and that the fees be paid quarterly in arrears.

ORDINARY RESOLUTION 5

IT WAS RESOLVED that Messrs BDO LLP be re-appointed as Auditors of the Company and to authorise the Directors of the Company to fix their remuneration.

ORDINARY RESOLUTION 6

IT WAS RESOLVED:

That pursuant to Section 161 of the Companies Act 1967 (the "**Companies Act**") and Rule 806 of the Catalist Rules of the SGX-ST, authority be and is hereby given to the Directors of the Company to:

(a) (i) allot and issue shares in the Company ("**Shares**") whether by way of rights, bonus or otherwise; and/or

(ii) make or grant offers, agreements or options (collectively, "**Instruments**") that might or would require Shares to be issued, including but not limited to, the creation and issue of (as well as adjustments to) options, warrants, debentures or other instruments convertible into Shares, at any time and upon such terms and conditions and for such purposes and to such persons as the Directors of the Company may in their absolute discretion deem fit; and

(b) notwithstanding the authority conferred by this Ordinary Resolution may have ceased to be in force, issue Shares in pursuance of any Instrument made or granted by the Directors of the Company while this Resolution was in force, provided that:

(i) the aggregate number of Shares to be issued pursuant to this Resolution (including Shares to be issued in pursuance of Instruments made or granted pursuant to this Resolution) shall not exceed 100% of the Company's total number of issued Shares (excluding treasury shares and subsidiary holdings) in the capital of the Company (as calculated in accordance with sub-paragraph (b)(ii) below), of which the aggregate number of Shares to be issued other than on a pro-rata basis to existing shareholders of the Company (including Shares to be issued in pursuance of Instruments made or granted pursuant to this Resolution) shall not exceed 50% of the Company's total number of issued Shares (excluding treasury shares and subsidiary holdings) in the capital of the Company (as calculated in accordance with sub-paragraph (b)(ii) below);

(ii) subject to such calculation as may be prescribed by the SGX-ST, for the purpose of determining the aggregate number of Shares that may be issued under sub-paragraph (b)(i) above, the total number of issued Shares (excluding treasury shares and subsidiary holdings) in the capital of the Company, at the time this Resolution is passed after adjusting for:

(A) new Shares arising from the conversion or exercise of the Instruments or any convertible securities or share options or vesting of share awards outstanding and subsisting at the time this Resolution is passed;

(B) new Shares arising from existing share options or vesting of share awards which are issued and outstanding or subsisting at the time of the passing of this Resolution, provided the options or awards were granted in compliance with Part VIII of Chapter 8 of the Catalist Rules; and

(C) any subsequent bonus issue, consolidation or subdivision of Shares;

provided that the adjustments in accordance with sub-paragraph (b)(ii) (A) above are only to be made in respect of new Shares arising from the Instruments, convertible securities, share options or share awards which were issued and outstanding or subsisting at the time of the passing of this Resolution;

(iii) in exercising the authority conferred by this Resolution, the Company shall comply with the provisions of the Catalist Rules for the time being in force (unless such compliance has been waived by SGX-ST) and the Company's Constitution; and

(iv) unless revoked or varied by the Company in a general meeting, such authority shall continue in force until (A) the conclusion of the next annual general meeting of the Company or (B) the date by which the next annual general meeting of the Company is required by law to be held, whichever is earlier.

ORDINARY RESOLUTION 7

IT WAS RESOLVED that pursuant to Section 161 of the Companies Act, and the provisions of the iX Employee Share Option Scheme (the "**Share Option Scheme**"), authority be and is hereby given to the Directors of the Company to allot and issue from time to time such number of Shares in the capital of the Company as may be required to be issued pursuant to the exercise of options granted under the Share Option Scheme, provided always that the aggregate number of additional ordinary Shares to be allotted and issued pursuant to the Share Option Scheme and the iX Performance Share Plan collectively shall not exceed 15% of the total number of issued Shares (excluding treasury shares and subsidiary holdings) in the capital of the Company from time to time.

ORDINARY RESOLUTION 8

IT WAS RESOLVED that pursuant to Section 161 of the Companies Act, and the provisions of the iX Performance Share Plan (the "**Share Plan**"), authority be and is hereby given to the Directors of the Company to allot and issue from time to time such number of Shares in the capital of the Company as may be required to be issued pursuant to the vesting of awards under the Share Plan, provided always that the aggregate number of additional ordinary Shares to be allotted and issued pursuant to the Share Option Scheme and the Share Plan collectively shall not exceed 15% of the total number of issued Shares (excluding treasury shares and subsidiary holdings) in the capital of the Company from time to time.

15. CONCLUSION

There being no other business to transact, the Chairman declared the AGM of the Company closed at 11.10 a.m. and thanked everyone for their attendance.

Following the conclusion of the AGM, shareholders were invited to attend the presentation on Corporate Updates presented by the Management team.

CONFIRMED AS A TRUE RECORD
OF PROCEEDINGS HELD

EDDY LEE YIP HANG
CHAIRMAN

Appendix A

Minutes of Annual General Meeting ("AGM") – 16 October 2026
Summary of Questions Raised at AGM & Answers Provided by the Company

(1) A shareholder enquired whether the Company had any plans to undertake further capital-raising activities, such as a bonus issue or rights issue.

Response:

The Chairman explained that any capital-raising exercise would generally be considered where additional funding is required for a specific business expansion plan or project. He added that the Company had no current intention but would consider it if required for a business expansion plan or project.

(2) A shareholder enquired about the performance criteria and vesting conditions used in determining the grant of share awards under the Performance Share Plan ("**PSP**").

Response:

Mr Patrick Donald Davis explained that the performance hurdles and vesting criteria are disclosed at the time of the respective grants under the PSP. He noted that the most recent share awards were subject to time-based vesting conditions requiring the recipients to remain in service with the Company.