

BLACKGOLD NATURAL RESOURCES LIMITED
(UNDER JUDICIAL MANAGEMENT)
(Incorporated in the Republic of Singapore)
(Company Registration No. 199704544C)
(the “Company”)

MONTHLY UPDATE PURSUANT TO CATALIST RULE 704(22)

Pursuant to Catalist Rule 704(22), the Company would like to provide an update on the current developments in relation to the Judicial Management of the Company.

On 14 October 2024, the First Creditors’ Meeting of the Company was convened (the “**First Meeting**”) for the purposes and the results of which were comprehensively set out in the Company’s last update dated 16 October 2024.

Since that update, the Judicial Manager (“**JM**”) has been attending to the preparation of the Securities Industries Council (“**SIC**”) Whitewash Waiver Letter with its appointed solicitors with regard to the resolutions that were adopted at the First Meeting. This is amidst ongoing discussions with the relevant parties to finalise the timelines for the White Knight scheme and/or exercise, including their due diligence of the Company based on the priority of the resolutions that were adopted and passed during the First Meeting. The JM is also working with its appointed solicitors with respect to the need for an extension of the Judicial Management of the Company beyond the current expiry of the same on 25 January 2025 in view of the foregoing developments.

Save for these aspects, there have been no material developments significantly impacting the Company's financial position.

The Company will release further announcements as and when there are material developments in relation to the Judicial Management of the Company.

SUBMITTED BY THE JUDICIAL MANAGER

For and on behalf of the Company
Farooq Ahmad Mann
Judicial Manager
3 December 2024

This announcement has been reviewed by the Company's Sponsor, Evolve Capital Advisory Private Limited (the “**Sponsor**”). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”), and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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