THE TRENDLINES GROUP LTD.
(Incorporated in Israel)
(Company Registration No. 513970947)

Investments by Agriline Ltd. and Trendlines in three Trendlines Portfolio Companies

The Board of Directors of The Trendlines Group Ltd. ("**Trendlines**" or the **"Company"** and, together with its subsidiaries and associated companies, the **"Group"**) wishes to announce that the Audit Committee and the Board of Directors of Trendlines have approved investments in three Trendlines portfolio companies by Agriline Ltd. ("**Agriline**"), and the Group.

Agriline is ultimately owned by a trust of which Mr. Vincent Tchenguiz is a discretionary beneficiary. Mr. Vincent Tchenguiz is considered to be a controlling shareholder of Trendlines under the Catalist Rules ("**Catalist**") and for interested person transactions ("**IPT**") under the Israeli Companies Law. Agriline Limited is ultimately held by Geneva Trust Company (GTC) SA as Trustees of The VT Two Trust. Librae Holdings Limited is considered a controlling shareholder of Trendlines under the Catalist Rules and is ultimately held by Geneva Trust Company (GTC) SA as Trustees of The Tchenguiz Three Trust. Vincent Tchenguiz is the discretionary beneficiary of both trusts.

The total amount to be invested in these three portfolio companies is set out in the table below:

Portfolio company	**Agriline**	**Trendlines**	**Transaction type** (detailed below)
Sol Chip Ltd.	US$175K	US$175K	SPA(1)
liberDi Ltd.	US$200K	US$200K	SAFE(2)
AgroScout Ltd.	US$200K	US$200K	CLA(3)
Total	**US$575K**	**US$575K**	

(1) The investment is in the form of a share purchase agreement ("**SPA**"), in which Agriline will subscribe for shares of the portfolio company, joining existing financing rounds of the portfolio company.
(2) The investment will be in the form of a Simple Agreement for Future Equity

("**SAFE**") transaction. A SAFE is an equity derivative instrument, by which the SAFE investor commits capital to an investee company today, in exchange for the right to receive shares in the portfolio company when there is a future financing by the portfolio company.[1]

(3) The investment will be in the form of a Convertible Loan Agreement ("**CLA**") which, may convert into shares in the portfolio company.

Neither Agriline nor Mr. Vincent Tchenguiz possess any influence on the price per share of the three investments.

The above transactions met all the required pre-requisite conditions, including the execution of the definitive agreement(s) by Trendlines, Agriline and the respective portfolio companies, and obtaining necessary approvals from the respective portfolio companies' boards of directors.

The investments by Agriline and Trendlines as detailed above are on normal commercial terms and are not prejudicial to the interests of Trendlines and its minority shareholders. The investments will not result in a change in the fair value of Trendlines' holdings in the portfolio companies or the consolidated Net Tangible Assets of the Group. As such, the investments will not have a material effect on the consolidated earnings per share and net tangible assets per share of the Group for the financial year ending 31 December 2022.

BY ORDER OF THE BOARD
Haim Brosh
Chief Financial Officer and Joint Company Secretary
20 December 2022

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*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

The contact person for the Sponsor is Mr. Shervyn Essex, 16 Collyer Quay, #10-00 Collyer Quay Centre, Singapore 049318, sponsorship@ppcf.com.sg.

[1] The SAFE methodology remains the same as in previous announcements.