

Matex International Limited
(Company Registration No. 198904222M)
(Incorporated in Singapore)
(the “Company”)

**APPLICATION FOR EXTENSION OF TIME TO ANNOUNCE THE GROUP’S UNAUDITED
FINANCIAL STATEMENTS FOR THE FULL YEAR ENDED 31 DECEMBER 2019 AND
TO HOLD THE COMPANY’S ANNUAL GENERAL MEETING IN RESPECT OF THE
FINANCIAL YEAR ENDED 31 DECEMBER 2019**

The Board of Directors (the “**Board**” or “**Directors**”) of Matex International Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”), wishes to announce that the Company has, through its sponsor, submitted an application to the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) for extension of time to comply with the requirements of, (i) Rule 705(1) of the Listing Manual (Section B: Rules of Catalist) (the “**Rule 705(1)**”) of the SGX-ST for the announcement of the Group’s unaudited financial statements for the full financial year ended 31 December 2019 (“**FY2019 Full Year Results Announcement**”); and (ii) Rule 707(1) of the Listing Manual (Section B: Rules of Catalist) (the “**Rule 707(1)**”) and Section 175 of the Companies Act Cap. 50 of Singapore (“**Section 175 of the Companies Act**”), to hold its Annual General Meeting (“**AGM**”) for FY2019, (together, the “**Extension Application**”).

The Extension of Time

- (i) Pursuant to Rule 705(1), the Company is required to announce the Group’s FY2019 Full Year Results Announcement no later than sixty (60) days after its financial year end, i.e., by 29 February 2020. The Company has requested an extension of time from the SGX-ST for the Company to announce the Group’s FY2019 Full Year Results Announcement not later than 26 March 2020; and
- (ii) Pursuant to Rule 707(1) and Section 175 of the Companies Act, the Company is required to hold its AGM no later than four (4) months after its financial year end, i.e., by 30 April 2020. The Company has requested an extension of time from the SGX-ST for the Company to hold its AGM not later than 30 May 2020.

Reason for seeking Extension Application

As a consequence of the recent Coronavirus outbreak in China, the local government of China has requested, among others, companies in five provinces and cities which businesses are not related to the virus prevention and/or control, not to resume their operations until 9 February 2020, after the public holidays of Chinese New Year.

The Group has a substantial part of its operations based in Taixing, China, and is only able to resume its operations in China on 13 February 2020 arising from the above government directive. As a result, the Company is unable to obtain sufficient information in time to compile its FY2019 financial results and is therefore seeking for the Extension Application.

The Company will also be making an application for an extension of time to hold its AGM and filing of its annual return with the Accounting and Corporate Regulatory Authority of Singapore (“**ACRA**”) under Section 175 and Section 197 of the Companies Act, subject to the SGX-ST’s in principle approval.

The Company will provide updates on the outcome of the Extension Application, the said application with ACRA and any changes in due course.

By Order of the Board

Dr Tan Pang Kee
Chief Executive Officer/Managing Director
7 February 2020

This announcement has been reviewed by the Company's sponsor, CIMB Bank Berhad, Singapore Branch (the "**Sponsor**") in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist (the "**Catalist Rules**").

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Jason Chian, Managing Director, Investment Banking, CIMB Bank Berhad, Singapore Branch. The contact details are 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, Telephone: +65 6337 5115.