



Sunshine 100 China Holdings Ltd

陽光100中國控股有限公司

(Incorporated in the Cayman Islands with limited liability)

**PARTIAL REPURCHASE AND CANCELLATION OF
SENIOR NOTES**

The 8.5% senior notes in aggregate principal amount of US\$400 million due 2020 (ISIN: XS1690385460) (the “**2020 Notes**”) and the 11.5% senior notes in aggregate principal amount of US\$323 million due 2021 (ISIN: XS2020557372) (the “**2021 Notes**”, together with the 2020 Notes, the “**Notes**”) of Sunshine 100 China Holdings Limited (the “**Company**”) are listed on the Singapore Exchange Securities Trading Limited.

As at the date of this announcement, the Company has in the open market repurchased part of the Notes in an aggregated amount of US\$30.5 million, comprising: (i) the 2020 Notes of US\$0.6 million in aggregate principal amount; and (ii) the 2021 Notes of US\$29.9 million in aggregate principal amount. The Company has cancelled the repurchased Notes in accordance with the terms of the Notes and indentures.

By order of the Board
Sunshine 100 China Holdings Limited
Yi Xiaodi
Chairman

Beijing, the PRC
26 May 2020

As at the date of this announcement, the executive directors of the Company are Mr. Yi Xiaodi and Mr. Fan Xiaochong, the non-executive directors of the Company are Ms. Fan Xiaohua and Mr. Wang Gongquan, and the independent non-executive directors of the Company are Mr. Gu Yunchang, Mr. Ng Fook Ai, Victor and Mr. Wang Bo.