

**UMS HOLDINGS LIMITED (“Company”)**  
(Company Registration No: 200100340R)  
(Incorporated in Singapore on 17 January 2001)

---

**PROPOSED DUAL LISTING ON THE KOSDAQ MARKET OF THE KOREA EXCHANGE (THE “Proposed Dual Listing”)**

---

**1. Proposed Dual Listing**

Further to the Company’s announcement on 12 October 2010, the Board of Directors wishes to announce that the Company is proposing to seek a dual listing on the KOSDAQ Market of the Korea Exchange (the “KRX”) by way of an issuance of depository receipts and the listing of the same on the KOSDAQ Market of the KRX.

The Company has appointed the relevant professional parties, Daiwa Capital Markets Singapore Limited as its Singapore Financial Advisor and KB Investment & Securities Co., Ltd. as its Korean Book Runner to commence preparatory work on the Proposed Dual Listing

**2. Rationale for, and benefits of, the Proposed Dual Listing**

The Board of Directors are of the view that it would be desirable and beneficial for the Company’s long term growth and development to have dual listing status in both Singapore and Korea for the following reasons:

- (a) The Company can have ready access to these different equity markets in the Asia-Pacific region when the opportunity arises. The two markets also attract different investor profiles and thereby widen and diversify the investor base of the Company. In particular, the Proposed Dual Listing will enable the Company to benefit from its exposure to a wider range of private and institutional investors.
- (b) The Proposed Dual Listing is also in line with the Company’s focus on growing its overseas customers market, which is important for the Group’s growth and long term development.
- (c) In addition, the Proposed Dual Listing will be a good mean of increasing capital for the Company.

### **3. Further updates**

Subject to any applicable regulatory requirements, the Company will, where appropriate, keep the shareholders of the Company ("**Shareholders**") updated on the Proposed Dual Listing process including the submission of its application for listing with the KRX as soon as practicable, as well as an extraordinary general meeting will be held by the Company to seek the approval of the shareholders on the Proposed Dual Listing.

### **4. Caution**

Shareholders should note that at the date of this announcement, no application has been made to the KRX for the Proposed Dual Listing process. Shareholders should also note that there is neither certainty nor assurance that the Proposed Dual Listing will materialize, as it is subject to, amongst others, prevailing market conditions and circumstances of the Company and its subsidiaries and the approval of the relevant regulatory authorities.

**The Company will announce any material updates as and when appropriate.**

**Shareholders and other investors are reminded to exercise caution when dealing in the Company's shares. In the event of doubt, Shareholders and other investors should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.**

Submitted by Luong Andy, Director on the 20<sup>th</sup> day of October 2010 to the SGX.