ACCRELIST LTD.
(Company Registration No. 198600445D)
(Incorporated in the Republic of Singapore)

PROPOSED ACQUISITION OF COMPANIES – EXTENSION OF LONG STOP DATE

The Board of Directors (the "**Board**") of Accrelist Ltd. (the ''**Company**'') refers to the announcement dated 23 January 2018 (the ''**Announcement''**) in relation to the proposed acquisition of (1) Refresh Laser Clinic Lot1 Pte. Ltd. ("**RLC Lot1**"), (2) Refresh Laser Clinic Tampines Pte. Ltd. ("**RLC Tampines**"), (3) Refresh Laser Clinic Tpy Pte. Ltd. ("**RLC Tpy**") and (4) Refresh Laser Clinic Bedok Pte. Ltd. ("**RLC Bedok**") (collectively the ''**Target Companies''**).

Unless otherwise specified, all capitalised terms used herein shall have the same meanings as those defined in the Announcement.

The Company had, on 23 January 2018, entered into two Sale and Purchase Agreements (each an "**SPA**" and collectively the "**Agreements**") pursuant to which the Company had intended to purchase 100% of the issued and paid-up share capital of the Target Companies for an aggregate consideration of S$4,000,000 on the terms and subject to the conditions of the Agreements.

The first SPA was entered into between the Company and Charles Leck Tin Hong, Leck Seok Noi, Rachel, Lee Bee Seng, Wong Meng Hang (Huang Minghan), Char Li Shing, and Refresh Group Pte. Ltd. (collectively the "**Vendors**") for the purchase of 100% of the issued and paid-up share capital of RLC Bedok.

The second SPA was entered into between the Company and Charles Leck Tin Hong, Leck Seok Noi, Rachel, Lee Bee Seng, Wong Meng Hang (Huang Minghan) and Refresh Group Pte. Ltd. for the purchase of 100% of the issued and paid-up share capital of each of RLC Lot1, RLC Tampines and RLC Tpy.

The Board wishes to announce that the Company and the Vendors had, on 8 June 2018 entered into an addendum to the Agreements to extend the Long Stop Date for a period of three (3) months to 23 August 2018. Save as aforesaid, there is no other change to the terms of the Agreements.

BY ORDER OF THE BOARD

Terence Tea Yeok Kian
Executive Chairman and Managing Director
8 June 2018

This announcement has been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (SGX-ST). The Company's Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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