



KOH BROTHERS GROUP LIMITED
(Incorporated in Singapore)
(Unique Entity Number: 199400775D)

UPDATE OF THE S\$250,000,000 MULTICURRENCY MEDIUM TERM NOTE PROGRAMME

The board of directors (the “**Board**”) of Koh Brothers Group Limited (the “**Company**”) refers to its S\$250,000,000 Multicurrency Medium Term Note Programme (the “**Programme**”) established on 12 May 2014, under which the Company may from time to time issue notes (the “**Notes**”).

The Board wishes to announce that The Hongkong and Shanghai Banking Corporation Limited has resigned as arranger and dealer in respect of the Programme as of 3 October 2017. DBS Bank Ltd. has been appointed as the new arranger and dealer of the Programme with effect from 3 October 2017.

Accordingly, the Company has (i) entered into an amendment and restatement programme agreement dated 3 October 2017, (ii) entered into an amendment and restatement trust deed dated 3 October 2017, (iii) entered into a supplemental agency agreement dated 3 October 2017 and (iv) issued an updated information memorandum dated 3 October 2017 relating to the Programme.

The Notes will be offered by the Company pursuant to exemptions invoked under Sections 274, 275 and/or any other applicable provisions of the Securities and Futures Act (Chapter 289 of Singapore Statutes).

The Notes to be issued from time to time by the Company under the Programme will constitute direct, unconditional, unsubordinated and unsecured obligations of the Company and shall at all times rank *pari passu*, without any preference or priority among themselves, and *pari passu* with all other present and future unsecured obligations (other than subordinated obligations and priorities created by law) of the Company.

The Company will apply the net proceeds from the issue of the Notes for the Group’s general corporate purposes, including financing investments, repayment of borrowings, general working capital and capital expenditure requirements of the Company and/or its subsidiaries.

Application will be made to the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) for permission to deal in and for the listing of and quotation for the Notes on the SGX-ST. Such permission will be granted when such Notes have been admitted to the Official List of the SGX-ST. Approval in-principle from, admission of the Notes to the Official List of, and listing and quotation of any Notes on, the SGX-ST are not to be taken as an indication of the merits of the Company, its subsidiaries, its associated companies (if any), the Programme or such Notes. The SGX-ST assumes no responsibility for the correctness of any of the statements made, opinions expressed or reports contained herein.

BY ORDER OF THE BOARD

Koh Keng Siang
Managing Director & Group CEO

3 October 2017