

**G.H.Y CULTURE & MEDIA HOLDING CO., LIMITED**  
(Company Registration No. 337751)  
(Incorporated in the Cayman Islands on 29 May 2018)

**ANNOUNCEMENT PURSUANT TO RULE 704(6) – ADJUSTMENT TO UNAUDITED FULL YEAR RESULTS ANNOUNCED ON 28 FEBRUARY 2025**

The Board of Directors (the "**Board**") of G.H.Y Culture & Media Holding Co., Limited (the "**Company**") and together with its subsidiaries and associated companies, the "**Group**") refers to the Company's unaudited full year results announcement for the financial year ended 31 December 2024 ("**FY2024**") released via SGXNet on 28 February 2025 (the "**Unaudited FY2024 Results**").

Pursuant to Rule 704(6) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Company wishes to announce that, subsequent to the release of the Unaudited FY2024 Results, the external auditors have, upon finalisation of their audit ("**Audited FY2024 Results**"), proposed certain adjustments to the consolidated statement of profit or loss and other comprehensive income, consolidated statement of financial position and consolidated statement of cash flows of the Group.

A summary of the material variances between the Unaudited FY2024 Results and Audited FY2024 Results, and the relevant explanatory notes are set out below. The reclassification adjustments set out below have not resulted in any change to the Group's consolidated loss for the year, as previously announced in the Unaudited FY2024 Results. Shareholders are advised to read the Audited FY2024 Results in their entirety when the annual report of the Company for FY2024 is released in due course.

**EXTRACT OF CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

	<b>FY2024</b>			<b>Note</b>
	<b>Audited</b>	<b>Unaudited</b>	<b>Variance</b>	
	<b>RMB'000</b>	<b>RMB'000</b>	<b>RMB'000</b>	
Other income	17,763	21,516	(3,753)	1
Reversal of allowance for expected credit losses	3,753	-	3,753	1

Note:

- (1) Attributed to the reclassification of RMB3,753,000 from "other income" to "reversal of allowance for expected credit losses" for presentation purposes, in line with paragraph 82(ba) of the Singapore Financial Reporting Standards 1.

**EXTRACT OF CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	<b>FY2024</b>			<b>Note</b>
	<b>Audited</b>	<b>Unaudited</b>	<b>Variance</b>	
	<b>RMB'000</b>	<b>RMB'000</b>	<b>RMB'000</b>	
Films and drama productions in progress	157,240	155,116	2,124	2
Films and drama products	-	2,124	(2,124)	2
Trade and other payables	103,657	105,846	(2,189)	3
Investment funds from investors	10,875	8,686	2,189	3

Notes:

- (2) Attributed to the reclassification of RMB2,124,000 from “films and drama products” to “films and drama productions in progress”.
- (3) Attributable to the reclassification of RMB2,189,000 from “trade and other payables” to “investment funds from investors”.

#### EXTRACT OF CONSOLIDATED STATEMENT OF CASH FLOWS

	FY2024			Note
	Audited	Unaudited	Variance	
	RMB'000	RMB'000	RMB'000	
Net cash used in operating activities	(35,006)	(11,295)	(23,711)	4
Net cash used in investing activities	(17,846)	(27,404)	9,558	5
Net cash used in financing activities	(42,475)	(56,627)	14,152	6

Notes:

- (4) A decrease of RMB5,100,000, attributable to the reclassification of “gain on derecognition of financial assets at fair value through profit or loss” from “non-cash transactions in operating activities” to “investing activities”.

A decrease of RMB2,970,000, attributable to the reclassification of “purchase of plant and equipment” from “non-cash transactions in operating activities” to “investing activities”.

A decrease of RMB15,312,000, attributable to the reclassification of “investment funds from investors at fair value through profit or loss” from “operating activities” to “financing activities”

- (5) An increase of RMB5,100,000, attributable to the reclassification of “gain on derecognition of financial assets at fair value through profit or loss” from “non-cash transactions in operating activities” to “investing activities”.

An increase of RMB2,970,000, attributable to the reclassification of “purchase of plant and equipment” from “non-cash transactions in operating activities” to “investing activities”.

An increase of RMB1,455,000, attributable to the reclassification of “purchase of intangible assets” from “operating activities” to “investing activities”.

- (6) An increase of RMB15,312,000, attributable to the reclassification of “investment funds from investors at fair value through profit or loss” from “operating activities” to “financing activities”.

Save as disclosed above, there are no other material variances to the Unaudited FY2024 Results.

**By Order of the Board**  
**G.H.Y CULTURE & MEDIA HOLDING CO., LIMITED**

Guo Jingyu  
Executive Chairman and Group CEO  
8 April 2025