

SINGAPORE REINSURANCE CORPORATION LIMITED

(Incorporated in the Republic of Singapore)

Company Registration No. 197300016C

**IMPORTANT NOTICE TO SHAREHOLDERS REGARDING THE COMPANY'S
ANNUAL GENERAL MEETING ON 23 JUNE 2020**

- (1) **ANNUAL GENERAL MEETING ("AGM") TO BE HELD SOLELY BY WAY OF ELECTRONIC MEANS**
- (2) **ALTERNATIVE ARRANGEMENTS TO PARTICIPATE AT ANNUAL GENERAL MEETING AND AGM WEBCAST REGISTRATION AND Q&A LINK**

1. INTRODUCTION

The Board of Directors (the "**Board**") of Singapore Reinsurance Corporation Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to:

- (a) the COVID-19 (Temporary Measures) Act 2020 passed by Parliament on 7 April 2020 which enables the Minister for Law by order to prescribe alternative arrangements for listed companies in Singapore to, inter alia, conduct general meetings, either wholly or partly, by electronic communication, video conferencing, tele-conferencing or other electronic means;
- (b) the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020 (the "**Relevant Order**") which was gazetted on 13 April 2020 and is deemed to have come into operation on 27 March 2020, and which sets out the alternative arrangements in respect of, *inter alia*, general meetings of companies; and
- (c) the joint statement released by the Accounting and Corporate Regulatory Authority, Monetary Authority of Singapore and Singapore Exchange Regulation on 13 April 2020, which was subsequently amended on 27 April 2020 to include the requirements of the Relevant Order, regarding additional guidance on the conduct of General Meetings during elevated safe distancing period.

2. AGM TO BE HELD SOLELY BY WAY OF ELECTRONIC MEANS

The Board refers to the Notice of AGM dated 24 April 2020 ("**Notice of AGM**"), which set out that the AGM will be held at a specified venue and/or via live webcast on Tuesday, 23 June 2020 at 11.00 a.m.

Due to the COVID-19 outbreak in Singapore and in line with the provisions under the Relevant Order, the AGM will not be held at the venue stated in the Notice of AGM but will now be held solely by way of electronic means on Tuesday, 23 June 2020 at 11.00 a.m.

As set out in the note on “Live Webcast, Attendance at the Annual General Meeting (AGM) and Appointment of Proxy” to the Notice of AGM, in view of the ongoing developments on the COVID-19 outbreak and pursuant to the Relevant Order, **Shareholders may only attend the AGM by observing and listening to the proceedings of the meeting by live webcast via their mobile phones, tablets or computers.** Alternative arrangements have been put in place to allow Shareholders to participate at the AGM by (a) by observing and listening to the proceedings of the AGM by live webcast, (b) submitting questions in advance of the AGM, and/or (c) voting by proxy at the AGM. Please see paragraph 3 below for these alternative arrangements.

The Board is pleased to announce that pre-registration for attending the AGM by live webcast is now open. Please see paragraph 3 below for the weblink (the “AGM Webcast Registration and Q&A Link”) and procedures for pre-registration to attend the AGM by live webcast.

3. ALTERNATIVE ARRANGEMENTS TO PARTICIPATE AT ANNUAL GENERAL MEETING AND AGM WEBCAST REGISTRATION AND Q&A LINK

(a) Live webcast

In order to attend the AGM by observing and listening to the proceedings of the meeting by live webcast via their mobile phones, tablets or computers, Shareholders must follow these steps:

- Shareholders who wish to view the live webcast or listen through a live audio feed via telephone must pre-register by **15 June 2020 at 2:30 p.m.** at the AGM Webcast Registration and Q&A Link <https://smartagm.sg/singreagm2020>. Pre-registration will be closed on 15 June 2020 at 2:30 p.m.
- Following the authentication of the Shareholders’ status as shareholders, authenticated Shareholders will receive an email by **22 June 2020** containing login credentials and the link to access the webcast of the AGM proceedings. Shareholders who have received the email instructions must not forward the email instructions to other persons who are not shareholders or who are not entitled to attend the AGM. This is to avoid any technical disruption or overload to the live webcast or live audio feed.
- Shareholders who do not receive an email by **22 June 2020 at 10.00 a.m.**, but who have registered by the deadline of 15 June 2020 at 2:30 p.m., should contact the Company’s Registrar, M & C Services Private Limited, at the following email address: gpa@mncsingapore.com

(b) Submission of questions in advance

As set out in the note on “Live Webcast, Attendance at the Annual General Meeting (AGM) and Appointment of Proxy” to the Notice of AGM, a Shareholder may only be heard at the AGM by sending the matters or questions which the Shareholder wishes to raise at the AGM:

- (a) by post to the Chairman of the AGM at 85 Amoy Street, Singapore 069904;
- (b) by email to the Chairman of the AGM at enquiry@singre.com.sg; or
- (c) through the AGM Webcast Registration and Q&A Link <https://smartagm.sg/singreagm2020> at the time of registration.

- Shareholders will need to identify themselves when posing questions by mail or by email by providing the following details:
 - the Shareholder’s full name as it appears on his/her/its CDP/CPF/SRS share records;
 - the Shareholder’s NRIC/Passport/UEN number;
 - the Shareholder’s contact number and email address; and
 - the manner in which the Shareholder holds his/her/its Shares in the Company (e.g. via CDP, CPF or SRS).

Please note that the Company will not be able to answer questions from persons who provide insufficient details to enable the Company to verify his/her/its shareholder status.

- Each such matter or question, if determined at the sole discretion of the Company as substantial and relevant and received by **15 June 2020 at 5.00 p.m.** will be responded to via the Company’s corporate website, through the live webcast at the AGM and on SGXNet.
- Please note that Shareholders will not be able to ask questions at the AGM “live” during the webcast, and therefore it is important for Shareholders to submit their questions in advance of the AGM.

(c) *Proxy voting*

As set out in the note on “Live Webcast, Attendance at the Annual General Meeting (AGM) and Appointment of Proxy” to the Notice of AGM, **a Shareholder who intends to vote at the AGM must appoint the Chairman of the AGM as the Shareholder’s proxy to vote at the AGM and should specifically direct such Shareholder’s votes in the instrument. A Shareholder may not vote at the meeting otherwise than by way of appointing the Chairman of the AGM as the Shareholder’s proxy.**

- The instrument appointing the Chairman of the AGM as a Shareholder’s proxy shall in the case of an individual, be signed by the appointor or his attorney, and in the case of a corporation shall be either under the Common Seal or signed by its attorney or a duly authorised officer on behalf of the corporation.
- The instrument appointing the Chairman of the AGM as a member’s proxy must be:
 - (a) deposited at the office of the Company’s Registrar, M & C Services Private Limited, 112 Robinson Road, #05-01, Singapore 068902; or
 - (b) submitted by email to gpa@mncsingapore.com,

not less than 72 hours before the time appointed for holding the AGM.

- Printed copies of the proxy form in respect of the AGM were despatched to Shareholders on 24 April 2020 and a copy of the proxy form may also be downloaded from SGXNet or the Company’s website at the URL <https://www.singre.com.sg/announcements> under “AGM”.
- Any persons who would have been able to be appointed as proxies by a relevant intermediary (as defined under the Companies Act, Chapter 50 (the “Act”)) under Section 181(1C) of the Act (“**Relevant Intermediary Participants**”) may participate in the AGM by attending the live webcast in the manner provided in paragraph 3(a) above and sending matters or questions which such Relevant Intermediary Participants wish to raise at the

AGM in the manner provided in paragraph 3(b) above. If any Relevant Intermediary Participant wishes to participate in the AGM, for verification purposes, the relevant intermediary must submit a list setting out the name, address and NRIC/passport number of any such Relevant Intermediary Participants. The list must be (a) deposited at the office of the Company's Registrar, M & C Services Private Limited, 112 Robinson Road, #05-01, Singapore 068902; or (b) submitted by email to gpa@mncsingapore.com by **15 June 2020 at 5.00 p.m.**

- The proxy form is not valid for use and shall be ineffective for all intents and purposes if used or purported to be used by CPF/SRS investors who hold ordinary shares through their CPF/SRS funds. CPF/SRS investors who wish to vote should approach their respective CPF Agent Banks/SRS Operators to submit their votes at least seven working days before the AGM.

Personal Data Privacy:

By attending the AGM and/or any adjournment thereof, registering at the AGM Webcast Registration and Q&A Link, submitting any questions related to the resolutions to be tabled for approval at the AGM, submitting an instrument appointing a proxy and/or submitting a list of Relevant Intermediary Participants, a member of the Company consents to the collection, use and disclosure of the member's personal data by the Company (or its agents) for the purpose of the processing and administration by the Company (or its agents) of proxies appointed for the AGM and the participation of Relevant Intermediary Participants at the AGM (including any adjournment thereof) and the preparation, compilation and publication of the attendance lists, minutes and other documents relating to the AGM (including any adjournment thereof), and in order for the Company (or its agents) to comply with any applicable laws, listing rule, regulation and/or guidelines (collectively, the "**Purposes**"), (i) warrants that where the member discloses the personal data of the member's Relevant Intermediary Participants to the Company (or its agents), the member has obtained the prior consent of such Relevant Intermediary Participants for the collection, use and disclosure by the Company (or its agents) of the personal data of such Relevant Intermediary Participants for the Purposes, and (iii) agrees that the member will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the member's breach of warranty.

4. FURTHER INFORMATION

For further information on the conduct of the AGM and the alternative arrangements, shareholders can refer to the Company's website at the URL <https://www.singre.com.sg/announcements> under "AGM".

Important reminder: The Company would remind Shareholders that, with the constantly evolving COVID-19 situation, the situation is fluid and the Company may be required to change its AGM arrangements at short notice. Shareholders should check the above URL and SGXNet for updates on the AGM.

The Company would like to thank all Shareholders for their patience and co-operation in enabling the Company to hold its AGM with the optimum safe distancing measures amidst the current COVID-19 pandemic.

BY ORDER OF THE BOARD

Tan Swee Gek
Company Secretary

1 June 2020