China International Holdings Limited
中 翔 國 際 集 團 有 限 公 司

(Incorporated in Bermuda with limited liability)
(Bermuda Company Registration No. 23356)

FROZEN BANK ACCOUNT IN CHINA

The Board of Directors (the **"Board**") of China International Holdings Limited (the "**Company**") wishes to announce that the Yiling District Public Security Bureau of Yichang City, Hubei Province ("湖北省宜昌市公安局夷陵分局") ("**Yiling Public Security Bureau**") has frozen the bank account of our Group's wholly-owned subsidiary, CIHL (Tianjin) City Development Limited ("天津新中城市实业发展有限公司") ("**CIHL Tianjin**").

The affected bank account is maintained with the China Bohai Bank. The total balance in the affected bank account as at 30 March 2023 is RMB 18.64 million. As the Company and/or CIHL Tianjin has not received any notification from any relevant authorities to be a subject of investigation, CIHL Tianjin has commenced enquiries with the Yiling Public Security Bureau to determine the reason for their actions. In addition, if and when deemed appropriate, CIHL Tianjin will be appointing legal counsel, to facilitate the resolution of this matter.

At this juncture it is premature to determine the financial impact on the Company and/or the Group relating to the freezing of the bank account. However, the Company has sufficient funds to be able to settle any obligations or liabilities payable to our vendors and our employees in China.

The Company will update the shareholders via SGXNet announcement as and when there is further development on this matter.

The shareholders are advised to exercise caution when dealing in the stocks of the Company.

BY ORDER OF THE BOARD
CHINA INTERNATIONAL HOLDINGS LIMITED

Shan Chang
Chairman
2 April 2023