



AVARGA LIMITED
(Formerly known as UPP Holdings Limited)
(Incorporated in the Republic of Singapore)
(Company Registration Number: 196700346M)
(the “Company”)

RECONSTITUTION OF BOARD AND BOARD COMMITTEES

The board of directors of the Company (“Board”) wishes to announce the following:

Appointment

Moey Weng Foong (“Mr Moey”) has been appointed as independent director of the Company with immediate effect (the “Appointment”).

The Board considers Mr Moey to be independent for the purpose of Rule 704(8) of the Listing Rules (Mainboard) (the “Mainboard Rules”). The detailed announcement in relation to the Appointment has been released separately to the Singapore Exchange Securities Trading Limited (“SGX”) pursuant to the Rule 704(7) of the Mainboard Rules.

Resignation

Kalimullah Bin Masheerul Hassan has resigned as independent director of the Company with immediate effect and he shall *ipso facto* cease to be chairman/member of the following committees of Company (the “Resignation”):

- (1) member of the audit and risk management committee (“ARMC”);
- (2) member of the remuneration committee (“RC”); and
- (3) chairman of the nominating committee (“NC”).

The detailed announcement in relation to the Resignation has been released separately to the SGX pursuant to the Rule 704(7) of the Mainboard Rules.

Reconstitution of Board and Board Committees

Following the Appointment and Resignation, the Board, ARMC, RC and NC shall be reconstituted in the following manner:

Board

Tong Kooi Ong	- Executive Chairman
Tong Ian	- Executive Director and Chief Executive Officer
Gary Ho Kuat Foong	- Lead Independent Director
Ng Shin Ein	- Independent Director
Chan Lay Hoon	- Non-Independent Non-Executive Director
Loh Chen Peng	- Independent Director
Moey Weng Foong	- Independent Director

ARMC

Gary Ho Kuat Foong	- Chairman
Ng Shin Ein	- Member
Chan Lay Hoon	- Member
Loh Chen Peng	- Member
Moey Weng Foong	- Member

RC

Ng Shin Ein	- Chairman
Chan Lay Hoon	- Member
Loh Chen Peng	- Member

NC

Loh Chen Peng	- Chairman
Gary Ho Kuat Foong	- Member
Ng Shin Ein	- Member

BY ORDER OF THE BOARD

Tong Ian
Executive Director and Chief Executive Officer

27 June 2020