GOODWILL ENTERTAINMENT HOLDING LIMITED

(Incorporated in Republic of Singapore)
(Company Registration No.: 201633838K)

UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS
For the Six-month and Half-Year Financial Period Ended 30 June 2026

*This document has been prepared by Goodwill Entertainment Holding Limited (the "**Company**") and its contents have been reviewed by the Company's sponsor, Evolve Capital Advisory Private Limited (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**").*

This document has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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PART (I) - INFORMATION REQUIRED FOR ANNOUNCEMENTS OF HALF-YEAR RESULTS

A. Condensed interim consolidated statement of profit or loss and other comprehensive Income

		Group		
	Note	6 months ended 30.6.2026 ("1H FY2026") (Unaudited) S$	6 months ended 30.6.2025 ("1H FY2025") (Unaudited) S$	Change %
Revenue	4	26,378,656	24,086,974	9.5%
Other income		803,267	889,382	-9.7%
Purchases and related costs		(6,516,461)	(3,849,895)	69.3%
Change of inventories		1,388,617	(750,491)	N.M.
Depreciation of plant and equipment		(2,369,511)	(2,094,371)	13.1%
Depreciation of right-of-use assets		(4,216,886)	(3,324,885)	26.8%
Staff costs		(10,216,199)	(8,063,442)	26.7%
Operating lease expenses		(568,836)	(597,800)	-4.8%
Other operating expenses		(4,284,145)	(4,112,824)	4.2%
Finance costs		(742,487)	(611,126)	21.5%
(Loss)/Profit before taxation	6.1	(343,985)	1,571,522	N.M.
Taxation	7	(7,506)	(360,643)	-97.9%
(Loss)/Profit for the period		(351,491)	1,210,879	-129.0%
Other comprehensive (loss)/income:				
Items that may be reclassified subsequently to profit or loss				
Fair value gain/(loss) on derivative financial instrument		35,451	(207)	N.M.
Foreign currency translation differences on consolidation		(16,103)	(5,908)	172.6%
Other comprehensive income/(loss) for the period, net of tax of nil		19,348	(6,115)	N.M.
Total comprehensive (loss)/income for the period		(332,143)	1,204,764	N.M.
(Loss)/Profit attributable to:				
Owners of the Company		(575,568)	927,291	N.M.
Non-controlling interests		224,077	283,588	-21.0%
		(351,491)	1,210,879	N.M.
Total comprehensive (loss)/income attributable to:			-	
Owners of the Company		(551,389)	921,176	N.M.
Non-controlling interests		219,246	283,588	-22.7%
		(332,143)	1,204,764	N.M.
			-	
(Loss)/Earnings per share attributable to owners of the Company (Singapore cents)				
- Basic and diluted	8	(0.15)	0.23	N.M.

PART (I) - INFORMATION REQUIRED FOR ANNOUNCEMENTS OF HALF-YEAR RESULTS (CONT'D)

B. Condensed interim statements of financial position

	Note	Group		Company	
		As at 30.6.2026 (Unaudited) S$	As at 31.12.25 (Audited) S$	As at 30.6.2026 (Unaudited) S$	As at 31.12.25 (Audited) S$
ASSETS					
Non-current Assets					
Plant and equipment	10	20,708,877	20,434,270	63,564	73,147
Right-of-use assets	11	21,519,488	19,041,460	344,278	420,784
Intangible assets		410	1,231	410	1,231
Subsidiaries		-	-	11,034,277	10,656,877
Deferred tax assets		52,791	52,791	13,550	13,550
Long-term deposits	12	3,853,399	2,049,206	64,198	64,198
		46,134,965	41,578,958	11,520,277	11,229,787
Current Assets					
Trade and other receivables	12	2,590,320	4,005,085	19,057,679	17,328,532
Inventories		1,605,187	1,080,940	23,968	439,879
Prepayments		679,094	632,373	42,344	68,945
Cash and bank deposit		8,178,043	10,162,482	1,001,383	1,654,789
		13,052,644	15,880,880	20,125,374	19,492,145
Total assets		**59,187,609**	**57,459,838**	**31,645,651**	**30,721,932**
EQUITY AND LIABILITIES					
Capital and Reserves					
Share capital		17,005,374	17,005,374	17,005,374	17,005,374
Treasury shares		(836,913)	(836,913)	(836,913)	(836,913)
Other reserves		697,262	673,083	(19,786)	(55,237)
Accumulated profits		580,325	1,155,893	366,798	189,483
Equity attributable to owners of the Company		**17,446,048**	**17,997,437**	**16,515,473**	**16,302,707**
Non-controlling interests		2,567,861	2,329,015	-	-
Total equity		**20,013,909**	**20,326,452**	**16,515,473**	**16,302,707**
Non-current Liabilities					
Deferred tax liabilities		651,914	697,326	-	-
Lease liabilities	13	16,457,084	13,438,413	212,717	294,066
Borrowings	13	1,345,831	2,422,973	615,643	1,441,521
Provision for restoration costs	14	896,668	610,993	-	-
Derivative financial instrument		19,786	55,237	19,786	55,237
		19,371,283	17,224,942	848,146	1,790,824
Current Liabilities					
Lease liabilities	13	6,995,574	6,905,391	160,644	156,587
Borrowings	13	2,795,951	3,491,495	2,260,597	2,863,029
Provision for restoration costs	14	331,767	669,618	-	-
Trade and other payables	15	9,257,935	7,904,698	11,860,541	9,587,251
Current tax payable		421,190	937,242	250	21,534
		19,802,417	19,908,444	14,282,032	12,628,401
Total liabilities		39,173,700	37,133,386	15,130,178	14,419,225
Total equity and liabilities		**59,187,609**	**57,459,838**	**31,645,651**	**30,721,932**

PART (I) - INFORMATION REQUIRED FOR ANNOUNCEMENTS OF HALF-YEAR RESULTS (CONT'D)

C. Condensed interim consolidated statement of cash flows

	Note	Group 6 months ended 30.6.2026 ("1H FY2026") (Unaudited) S$	6 months ended 30.6.2025 ("1H FY2025") (Unaudited) S$
Cash flows from operating activities			
(Loss)/Profit before taxation		(343,985)	1,571,522
Adjustments for:			
Amortisation of intangible assets	6.1	821	821
Bad debts	6.1	755	847
Depreciation of plant and equipment		2,369,511	2,094,371
Depreciation of right-of-use assets		4,216,886	3,324,885
Gain on lease termination		(2,919)	-
Interest expense	6.1	742,487	611,126
Inventories written off	6.1	265	203
Plant and equipment written off	6.1	3,748	2,597
Loss on disposal of plant and equipment	6.1	1,898	973
Operating profit before working capital changes		6,989,467	7,607,345
Changes in inventories		(524,512)	199,925
Changes in trade and other receivables		(356,584)	243,284
Changes in prepayments		(79,719)	(111,532)
Changes in trade and other payables		848,169	(1,016,238)
Cash generated from operations		6,876,821	6,922,784
Income taxes paid		(568,971)	(556,565)
Net cash generated from operating activities		6,307,850	6,366,219
Cash Flows from Investing Activities			
Purchase of plant and equipment	10	(2,618,703)	(783,240)
Net cash used in investing activities		(2,618,703)	(783,240)
Cash Flows from Financing Activities			
Issuance of ordinary shares to a non-controlling interest in a subsidiary		19,600	-
Advances from a non-controlling interest		416,042	-
Dividends paid to owners of the Company		-	(3,000,000)
Dividend paid to a non-controlling interest		-	(525,000)
Incorporation of subsidiaries with non-controlling interests		-	91,855
Proceeds from issuance of preference shares in subsidiary		-	480,000
Interest paid		(720,252)	(585,458)
Payment of lease liabilities		(3,577,850)	(3,389,299)
Repayment of borrowings		(1,772,685)	(1,253,024)
Net cash used in financing activities		(5,635,145)	(8,180,926)
Net decrease in cash and cash equivalents		(1,945,998)	(2,597,947)
Exchange differences on translation of cash and cash equivalents		(38,441)	280
Cash and cash equivalents at beginning of period		9,712,482	18,357,337
Cash and cash equivalents at end of period		7,728,043	15,759,670

PART (I) - INFORMATION REQUIRED FOR ANNOUNCEMENTS OF HALF-YEAR RESULTS (CONT'D)

C. Condensed interim consolidated statement of cash flows (cont'd)

Note 1: For the purpose of the consolidated statement of cash flows, cash and cash equivalents comprise the following:

		Group	
	Note	6 months ended 30.6.2026 (Unaudited) S$	6 months ended 30.6.2025 (Unaudited) S$
Cash and bank deposits		8,178,043	16,209,670
Less: Bank deposit pledged		(450,000)	(450,000)
		7,728,043	15,759,670

PART (I) - INFORMATION REQUIRED FOR ANNOUNCEMENTS OF HALF-YEAR RESULTS (CONT'D)

D. Condensed interim statements of changes in equity

	Attributable to equity holders of the Company						
Group	Share capital S$	Treasury Shares S$	Other reserves S$	Accumulated profits/ (losses) S$	Equity attributable to owners of the Company S$	Non-controlling interests S$	Total Equity S$
At 1 January 2026	17,005,374	(836,913)	673,083	1,155,893	17,997,437	2,329,015	20,326,452
(Loss)/Profit for the period	-	-	-	(575,568)	(575,568)	224,077	(351,491)
Other comprehensive income/ (loss) for the period	-	-	24,179	-	24,179	(4,831)	19,348
Total comprehensive income/ (loss) for the period	-	-	24,179	(575,568)	(551,389)	219,246	(332,143)
Issuance of shares to non-controlling interests in a subsidiary	-	-	-	-	-	19,600	19,600
Total comprehensive income and transaction with owners, recognised directly in equity	-	-	-	-	-	19,600	19,600
At 30 June 2026	**17,005,374**	**(836,913)**	**697,262**	**580,325**	**17,446,048**	**2,567,861**	**20,013,909**
At 1 January 2025	17,005,374	-	632,900	2,465,263	20,103,537	2,170,344	22,273,881
Profit for the period	-	-	-	927,291	927,291	283,588	1,210,879
Other comprehensive loss for the period	-	-	(6,115)	-	(6,115)	-	(6,115)
Total comprehensive (loss)/income for the period	-	-	(6,115)	927,291	921,176	283,588	1,204,764
Contributions by and distribution to owners							
Dividends	-	-	-	-	(3,000,000)	-	(3,000,000)
	-	-	-	-	(3,000,000)	-	(3,000,000)
Changes in ownership interests in subsidiaries							
Dividend by a subsidiary to a non-controlling interest	-	-	-	-	-	(315,000)	(315,000)
Incorporation of subsidiaries with non-controlling interests	-	-	-	-	-	91,855	91,855
	-	-	-	-	-	(223,145)	(223,145)
Transactions with owners in their capacity as owners	-	-	-	-	(3,000,000)	(223,145)	(3,223,145)
At 30 June 2025	**17,005,374**	**-**	**626,785**	**3,392,554**	**18,024,713**	**2,230,787**	**20,255,500**

PART (I) - INFORMATION REQUIRED FOR ANNOUNCEMENTS OF HALF-YEAR RESULTS (CONT'D)

D. Condensed interim statements of changes in equity (Cont'd)

	Attributable to equity holders of the Company				
Company	**Share capital S$**	**Treasury shares S$**	**Other reserves S$**	**Accumulated profits S$**	**Equity attributable to owners of the Company S$**
At 1 January 2026	17,005,374	(836,913)	(55,237)	189,483	16,302,707
Profit for the period	-	-	-	177,315	177,315
Other comprehensive income for the period	-	-	35,451	-	35,451
Total comprehensive income for the period	-	-	35,451	177,315	212,766
At 30 June 2026	**17,005,374**	**(836,913)**	**(19,786)**	**366,798**	**16,515,473**
At 1 January 2025	17,005,374	-	(102,314)	1,893,214	18,796,274
Profit for the period	-	-	-	1,473,456	1,473,456
Other comprehensive loss for the period	-	-	(207)	-	(207)
Total comprehensive income for the period	-	-	(207)	1,473,456	1,473,249
Dividend paid shareholder of the Company	-	-	-	(3,000,000)	(3,000,000)
Transactions with owners in their capacity as owners	-	-	-	(3,000,000)	(3,000,000)
At 30 June 2025	**17,005,374**	**-**	**(102,521)**	**366,670**	**17,269,523**

E. Notes to the condensed interim consolidated financial statements

1. Corporate information

Goodwill Entertainment Holding Limited (the "Company") is incorporated as a limited liability company and domiciled in the Republic of Singapore. The Company is listed on the Catalist of the Singapore Exchange Securities Trading Limited ("SGX-ST").

The registered office and principal place of business of the Company is located at 10 Kallang Avenue #13-13 Aperia Tower 2 Singapore 339510.

The principal activities of the Company are that of investment holding and managing the Group's inventories. The principal activities of the subsidiaries are:

(a) Operation of karaoke lounges and multi-entertainment venues
(b) Operation of restaurants
(c) Manufacture and sale of packaged food.

2. Basis of preparation

The condensed interim financial statements for the six-month period ended 30 June 2026 have been prepared in accordance with Singapore Financial Reporting Standards (International) ("SFRS(I)") 1-34 *Interim Financial Reporting* issued by the Accounting Standards Council Singapore.

The condensed interim financial statements do not include all the information required for a complete set of financial statements. However, selected explanatory notes are included for events and transactions that are significant to an understanding of the changes in the Group's financial position and performance of the Group since the last audited financial statements for the financial year ended 31 December 2025. The condensed interim financial statements should be read in conjunction with the accompanying explanatory notes attached to the condensed interim financial statements and the audited financial statements of the Group for the financial year ended 31 December 2025.

The condensed interim financial statements are presented in Singapore dollars, which is the Company's functional currency.

The accounting policies adopted are consistent with the most recent audited financial statements for the financial year ended 31 December 2025 which were prepared in accordance with SFRS(I)s, except for the adoption of new and amended standards as set out in Note 2.1.

2.1. New and amended standards adopted by the Company

The Group has adopted all the new and revised SFRS(I)s that are relevant to its operations and effective for the current financial period. The adoption of these new and revised SFRS(I)s did not have any material effect on the financial results or position of the Group.

2.2. Use of judgements and estimates

In preparing the condensed interim financial statements, management has made judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Although these estimates are based on management's best knowledge of current events and actions, actual results may differ from those estimates.

The significant judgements made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those that were applied to the financial statements as at and for the year ended 31 December 2025.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected.

E. Notes to the condensed interim consolidated financial statements (cont'd)

3. Seasonal operations

The Group's business typically experiences higher business volumes during the festive periods in Singapore such as Christmas and Lunar New Year periods as the demand for public entertainment venues increases when people are more inclined to celebrate and socialise in festive settings. During these times, our customers tend to hold more gatherings for families, friends, business associates and corporate events. During such periods, often choosing to host or celebrate at our outlets. Except as described above, our Group's business is not subject to any significant seasonal fluctuations

4. Segment and revenue information

The Group has four reportable segments, as described below, which are the Group's strategic business units. The strategic business units offer different products and services and are managed separately because they require different marketing strategies.

For each of the strategic business unit, the Company's Executive Chairman, Chief Executive Officer, Chief Operating Officer and Chief Financial Officer, who are the Chief Operating Decision Makers ("**CODM**"), monitors the operating results for the purpose of making decisions about resource allocation and performance assessment. The CODM reviews internal management reports at least on a monthly basis. The following summary describes the operations in each of the Group's reportable segments:

(i) Karaoke segment comprises the operation of karaoke lounges and multi-entertainment venues, which includes karaoke room and service charges and related sale of food and beverages ("**Karaoke**")

(ii) Live show segment comprises the operation of multi-entertainment concepts of large-scale live performance venues. ("**Live shows**")

(iii) Food and beverages segment comprises the operation of restaurants ("**Restaurants**")

(iv) Manufacturing segment comprises the operation of a central kitchen which procures, processes and prepares key ingredients and products for supply to third-party food outlets ("**Food Manufacturing**")

There are no other operating segments that have been aggregated to form the above reportable operating segments.

Others relate to general corporate activities and others.

Information regarding the results of each reportable segment is included in the following tables. Performance is measured based on segment profit or loss (before taxation and unallocated expenses), as included in the internal management reports that are reviewed by the CODM, which in certain respects, as explained in the following tables, is different from profit or loss in the consolidated financial statements. Segment profit or loss is used to measure performance as management believes that such information is the most relevant in evaluating the results of certain segments relative to other entities that operate within these industries.

The Group's income taxes are not allocated to operating segments.

E. Notes to the condensed interim consolidated financial statements (cont'd)

4.1 Reportable segments

1 January 2026 to 30 June 2026 ("1H FY2026")

	Karaoke		Live shows		Restaurants		Food Manufacturing		Others (unallocated)		Total	
	1H 2026	1H 2025	1H 2026	1H 2025	1H 2026	1H 2025	1H 2026	1H 2025	1H 2026	1H 2025	1H 2026	1H 2025
	S$	S$	S$	S$	S$	S$	S$	S$	S$	S$	S$	S$
Segment revenue												
External revenue	11,850,685	12,727,635	12,931,637	10,094,926	1,348,560	1,102,050	247,774	162,363	-	-	26,378,656	24,086,974
Results												
Segment results before depreciation, interest and tax	4,278,578	4,666,126	3,254,044	2,961,336	(116,074)	335,926	(430,828)	(360,663)	-	-	6,985,720	7,602,725
Amortisation of intangible assets	(821)	(821)	-	-	-	-	-	-	-	-	(821)	(821)
Depreciation of plant and equipment	(1,459,113)	(1,485,425)	(725,085)	(489,183)	(109,799)	(55,150)	(75,514)	(64,613)	-	-	(2,369,511)	(2,094,371)
Depreciation of right-of- use assets	(2,890,093)	(2,759,666)	(871,861)	(328,999)	(368,201)	(149,489)	(86,731)	(86,731)	-	-	(4,216,886)	(3,324,885)
Interest expenses	(280,078)	(276,470)	(211,674)	(71,851)	(76,953)	(22,778)	(1,254)	(1,758)	(172,528)	(238,269)	(742,487)	(611,126)
(Loss)/Profit before taxation	**(351,527)**	**143,744**	**1,445,424**	**2,071,303**	**(671,027)**	**108,509**	**(594,327)**	**(513,765)**	**(172,528)**	**(238,269)**	**(343,985)**	**1,571,522**
Taxation											(7,506)	(360,643)
(Loss)/Profit for the period											**(351,491)**	**1,210,879**
Segment assets	30,579,088	32,396,963	23,187,242	11,829,205	4,335,911	1,688,755	1,032,577	1,132,676	52,791	52,791	59,187,609	47,100,390
Additions to non- current assets *	7,147,584	1,300,324	1,668,352	99,782	377,140	150,243	84,079	64,613	2,318	-	9,279,473	1,614,962
Segment liabilities	16,284,536	10,449,421	13,797,850	4,206,564	3,273,680	1,432,573	209,602	167,004	5,608,032	10,589,328	39,173,700	26,844,890

* *Comprise plant and equipment and right-of-use assets, and exclude deferred tax assets and goodwill*

E. Notes to the condensed interim consolidated financial statements (cont'd)

4.1 Reportable segments (Cont'd)

	1H FY2026 S$	1H FY2025 S$
Revenue		
Total revenue for reportable segments	26,378,656	24,086,974
Consolidated revenue	26,378,656	24,086,974
Profit or loss before taxation		
Total (loss)/profit before taxation for reportable segments	(171,457)	1,809,791
Other corporate expenses	(172,528)	(238,269)
Consolidated profit before taxation	(343,985)	1,571,522
Assets		
Total assets for reportable segments	59,134,818	47,047,599
Other unallocated assets	52,791	52,791
Consolidated total assets	59,187,609	47,100,390
Liabilities		
Total liabilities for reportable segments	33,565,668	16,255,562
Unallocated borrowings	4,141,782	7,673,341
Other unallocated liabilities	1,466,250	2,915,987
Consolidated total liabilities	39,173,700	26,844,890

4.2 Geographical information

The Group's revenue arises from external customers located in Singapore and Malaysia as disclosed in Note 4.3 to the condensed interim financial statements. Non-current assets comprise plant and equipment, right-of-use assets and intangible assets, and exclude deferred tax assets and long-term deposits. Non-current assets are shown by the geographical area in which the assets are located.

Group	1H FY2026 S$	1H FY2025 S$
Non-current assets		
Principal markets		
Singapore	29,439,131	24,919,311
Malaysia	12,789,644	157,245
	42,228,775	25,076,556

Major customers

Due to the diverse base of individual customers to which the Group sells products and renders services in each reporting period, the Group is not reliant on any customer for its revenue and no single customer has accounted for ten percent or more of the Group's total revenue for each reporting period.

E. Notes to the condensed interim consolidated financial statements (cont'd)

4.3 Revenue

Group	1H FY2026 S$	1H FY2025 S$
Revenue from contracts with customers		
- Sale of food and beverages	15,267,555	14,613,160
- Karaoke room charges	4,727,305	4,825,246
- Service charges	2,000,476	1,949,900
- Rendering of live performance services	4,135,546	2,536,305
- Sale of packaged food	247,774	162,363
	26,378,656	24,086,974
Timing of transfer of goods and services in respect of revenue from contracts with customers		
At a point in time	26,378,656	24,086,974
Revenue by geographical location of business		
- Singapore	22,924,887	24,086,974
- Malaysia	3,453,769	-
	26,378,656	24,086,974

5. Financial assets and financial liabilities

The following information set out below is an overview of the financial assets and financial liabilities as at 30 June 2026 and 31 December 2025 respectively.

Group	Financial assets at amortised cost S$	Financial liabilities at amortised cost S$	Cash flow hedging instrument at fair value S$	Total S$
30 June 2026				
Financial assets				
Trade and other receivables *	6,418,119	-	-	6,418,119
Cash and bank deposits	8,178,043	-	-	8,178,043
	14,596,162	-	-	14,596,162
Financial liabilities				
Lease liabilities	-	23,452,658	-	23,452,658
Borrowings	-	4,141,782	-	4,141,782
Derivative financial instrument	-	-	19,786	19,786
Trade and other payables #	-	8,499,558	-	8,499,558
	-	36,093,998	19,786	36,113,774

E. Notes to the condensed interim consolidated financial statements (cont'd)

5. Financial assets and financial liabilities (Cont'd)

The following information set out below is an overview of the financial assets and financial liabilities as at 30 June 2026 and 31 December 2025 respectively. (Cont'd)

Group	Financial assets at amortised cost S$	Financial liabilities at amortised cost S$	Cash flow hedging instrument at fair value S$	Total S$
31 December 2025				
Financial assets				
Trade and other receivables *	5,893,032	-	-	5,893,032
Cash and bank deposits	10,162,482	-	-	10,162,482
	16,055,514	-	-	16,055,514
Financial liabilities				
Lease liabilities	-	20,343,804	-	20,343,804
Borrowings	-	5,914,468	-	5,914,468
Derivative financial instrument	-	-	55,237	55,237
Trade and other payables #	-	6,967,577	-	6,967,577
	-	33,225,849	55,237	33,281,086

* *Excluding net input taxes*
\# *Excluding advances from customers and net output taxes*

6. (Loss)/Profit before taxation

6.1 Significant items

Group	1H FY2026 S$	1H FY2025 S$
Advertising expenses	5,968	5,535
Amortisation of intangible assets	821	821
Bad debts	755	847
Credit card and payment service fees	498,040	505,653
Entertainment expenses	30,333	55,259
Freight and delivery charges	20,728	22,396
Interest expense on:		
- lease liabilities	547,724	347,189
- bank loans	172,528	238,269
Unwinding of discount on provision for restoration costs	22,235	25,668
Internet and networking charges	50,794	33,386
Insurance expense	55,952	48,095
Inventories written off	265	203
Legal and professional fees	487,479	403,582
Licensing fees	275,542	216,407
Loss on disposal of plant and equipment	1,898	973
Marketing expenses	935,537	1,002,590
Plant and equipment written off	3,748	2,597
Repairs and maintenance expenses	376,379	340,790
Staff & other labour cost	10,216,199	8,063,442
Travel expenses	285,994	230,185
Upkeep of motor vehicles	15,642	4,534
Utilities	812,188	726,421

E. Notes to the condensed interim consolidated financial statements (cont'd)

6. (Loss)/Profit before taxation (Cont'd)

6.2 Related party transactions

	1H FY2026 S$	1H FY2025 S$
Purchase of goods and services from related companies	(47,774)	(16,193)
Rental expenses paid/payable to a related company	-	(27,000)

The related companies are companies of which the Executive Director and Chief Executive Officer or the Vice Chairman and Non-Executive Director of the Company is a director or controlling shareholder.

The directors are of the opinion that the related party transactions have been entered in normal course of business and have been established on terms and conditions that are not materially different from those obtainable in transactions with third parties.

7. Taxation

Group	1H FY2026 S$	1H FY2025 S$
Tax expenses attributable to profit is made up of:		
Prior period taxation	(46,280)	40,912
Current taxation	99,199	319,731
	52,919	360,643
Deferred taxation	(45,413)	-
	7,506	360,643

8. (Loss)/Earnings per share

The calculation of basic and diluted earnings per share is based on the profit or loss attributable to ordinary shareholders, as follows:

	1H FY2026 S$	1H FY2025 S$
(Loss)/Profit attributable to ordinary shareholders	(575,568)	927,291
Issued ordinary shares at beginning of period	400,000,000	400,000,000
Effect of treasury shares	(4,837,400)	-
Weighted average number of ordinary shares	395,162,600	400,000,000
Basic and diluted (loss)/earnings per share (Singapore cents)	(0.15)	0.23

The diluted (loss)/earnings per share is the same as the basic earnings per share as the Group does not have dilutive potential ordinary shares during the financial period ended 30 June 2026 and 30 June 2025.

E. Notes to the condensed interim consolidated financial statements (cont'd)

9. Net asset value

	Group		Company	
	30.6.2026	**31.12.2025**	**30.6.2026**	**31.12.2025**
	S$	**S$**	**S$**	**S$**
Net assets	17,446,048	17,997,437	16,515,473	16,302,707
Number of shares issued (excluding treasury shares)	395,162,600	395,162,600	395,162,600	395,162,600
Net assets per ordinary share (Singapore cents)	4.41	4.55	4.18	4.13

10. Plant and equipment

Group	**S$**
At 30 June 2026	
Carrying amount at beginning of financial period	20,434,270
Additions	2,618,703
Disposal	(1,898)
Depreciation during the financial period	(2,369,511)
Write off	(3,748)
Currency translation differences	31,061
Carrying amount at end of financial period	**20,708,877**
At 31 December 2025	
Cost	34,827,164
Accumulated depreciation	(14,392,894)
Carrying amount at end of financial year	**20,434,270**

11. Right-of-use assets

Group	**S$**
At 30 June 2026	
Carrying amount at beginning of financial period	19,041,460
Additions	6,660,770
Depreciation during the financial period	(4,216,886)
Currency translation differences	34,144
Carrying amount at end of financial period	**21,519,488**
At 31 December 2025	
Cost	37,779,848
Accumulated depreciation	(18,738,388)
Carrying amount at end of financial year	**19,041,460**

E. Notes to the condensed interim consolidated financial statements (cont'd)

12. Trade and other receivables

	Group		Company	
	30.6.2026	**31.12.2025**	**30.6.2026**	**31.12.2025**
	S$	**S$**	**S$**	**S$**
Current				
Trade receivables from third parties	796,772	728,780	2,310	15,557
Amounts due from subsidiaries (non-trade)	-	-	19,409,181	17,580,418
Less: Allowance for impairment losses	-	-	(1,048,953)	(1,048,953)
	-	-	18,360,228	16,531,465
Long-term deposits	3,853,399	2,049,206	64,198	64,198
Short-term deposits	611,470	1,848,192	-	-
	4,464,869	3,897,398	64,198	64,198
Loan to a non-controlling interest	246,000	246,000	-	-
Other receivables	910,478	1,020,854	695,141	781,510
Financial assets at amortised cost	6,418,119	5,893,032	19,121,877	17,392,730
GST receivable, net	25,600	161,259	-	-
Total trade and other receivables	**6,443,719**	**6,054,291**	**19,121,877**	**17,392,730**
Represented by				
- Non-current	3,853,399	2,049,206	64,198	64,198
- current	2,590,320	4,005,085	19,057,679	17,328,532
	6,443,719	**6,054,291**	**19,121,877**	**17,392,730**

Trade receivables mainly relate to outstanding balances due from third-party merchant payment platforms.

Deposits mainly relate to security deposits for rental of outlets.

Loan to a non-controlling interest is unsecured, interest-free and repayable on demand.

Other receivables comprise marketing incentives from brand owners, and as at 30 June 2026, also includes an amount of S$663,072 (31.12.2025: S$663,083) relating to deposits placed by the Company in respect of a share buyback mandate entered into with a financial institution. Under the mandate, the financial institution utilises the deposits to conduct share buyback transactions on behalf of the Company under terms agreed with the financial institution.

13. Loans and borrowings consist of bank loans and lease liabilities

	Group		Company	
	30.6.2026	**31.12.2025**	**30.6.2026**	**31.12.2025**
	S$	**S$**	**S$**	**S$**
Secured bank loan				
Amount repayable in one year or less, or on demand	2,795,951	3,491,495	2,260,597	2,863,029
Amount repayable after one year	1,345,831	2,422,973	615,643	1,441,521
	4,141,782	5,914,468	2,876,240	4,304,550
Secured lease liabilities				
Amount repayable in one year or less, or on demand	6,995,574	6,905,391	160,644	156,587
Amount repayable after one year	16,457,084	13,438,413	212,717	294,066
	23,452,658	20,343,804	373,361	450,653

Details of any collateral:

(a) The bank loans are secured by corporate guarantees from the Company or certain subsidiaries, personal guarantees from the Executive Director and Chief Executive Officer of the Company, and/or a bank deposit of the Group and the Company.

(b) The lease liabilities relate to the Group's and the Company's outlets and leasehold properties.

E. Notes to the condensed interim consolidated financial statements (cont'd)

14. Provision for restoration costs

The provision for restoration costs relates to the present value of the estimated cost of reinstating the leased outlets to their original condition upon termination of the leases.

Refer to Note 2(d) of the most recent audited financial statements for the financial year ended 31 December 2025 for further details of the accounting policies.

15. Trade and other payables

	Group		Company	
	30.6.2026	**31.12.2025**	**30.6.2026**	**31.12.2025**
	S$	**S$**	**S$**	**S$**
Trade payables to third parties	1,722,997	1,275,923	-	88,310
Amount due to a director (non-trade)	48,023	48,016	-	-
Amounts due to subsidiaries (non-trade)	-	-	11,183,247	8,751,411
Amounts due to non-controlling interests (non-trade)	2,607,157	2,191,117	-	-
Accrued expenses	2,270,113	2,267,686	368,462	419,596
Deposits received	34,163	80,438	-	60,801
Other payables	1,817,105	1,104,397	137,692	57,036
Financial liabilities at amortised cost	**8,499,558**	**6,967,577**	**11,689,401**	**9,377,154**
Advances from customers	184,225	226,827	108,665	200,812
GST payable, net	574,152	710,294	62,475	9,285
Total trade and other payables	**9,257,935**	**7,904,698**	**11,860,541**	**9,587,251**

Trade and other payables are non-interest bearing.

The related companies are companies of which the Executive Director and Chief Executive Officer or the Vice Chairman and Non-Executive Director of the Company is a director or controlling shareholder.

The non-trade amounts due to a director, non-controlling interests, subsidiaries and related companies, which represent advances from and payments on behalf of the Group by the director, non-controlling interests, subsidiaries and related companies, are unsecured, interest-free and repayable on demand.

Other payables mainly relate to amounts owing to vendors for renovation works, corporate expenses and marketing fees.

16. Subsequent events

Subsequent to 30 June 2026, the following events occurred and had no effect on the Group's condensed interim consolidated financial statements for the period ended 30 June 2026.

(a) On 20 July 2026, the Company acquired the remaining 35% equity interest in a subsidiary of the Company, Have Fun Thomson Pte. Ltd., from the non-controlling shareholders for a total cash consideration of S$2.00. Following the acquisition, Have Fun Thomson Pte. Ltd. became a wholly owned subsidiary of the Company. Have Fun Thomson Pte. Ltd. was no longer in operation following the closure of the outlet in Thomson Plaza in April 2026.

(b) As announced on 22 July 2026, the Company completed the acquisition of the entire issued and paid-up share capital of Funtech Solutions Pte. Ltd. for a purchase consideration of S$4.00 million as disclosed in the sale and purchase agreement. Following the completion of the acquisition, Funtech Solutions Pte. Ltd. became a wholly owned subsidiary of the Company.

F. Other Information Required by Appendix 7C of the Catalist Rules

1. Whether the figures have been audited or reviewed and in accordance with which auditing standard or practice.

The condensed interim statements of financial position of Goodwill Entertainment Holding Limited and its subsidiaries as at 30 June 2026 and the related condensed interim consolidated statements of comprehensive income, condensed interim statements of changes in equity and condensed interim consolidated statement of cash flows for the six-month period then ended and certain explanatory notes have not been audited or reviewed.

1A. If the latest financial statements are subject to an adverse opinion, qualified opinion or disclaimer of opinion, to include:
(a) Updates on the efforts taken to resolve each outstanding audit issue
(b) Confirmation from the Board that the impact of all outstanding audit issues on the financial statements have been adequately disclosed.

This is not required for any audit issue that is a material uncertainty relating to going concern.

Not applicable.

1B. Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.

The accounting policies adopted are consistent with those of the previous financial year which were prepared in accordance with SFRS(I)s, except for the adoption of new and amended standards as set out in Note 1C.

1C. If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.

The Group has applied various new accounting standards and interpretations of accounting standards for the first time for the financial period beginning on 1 January 2026. The application of these standards and interpretations did not have a material effect on the condensed interim financial statements.

2. A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:
(a) any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and
(b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.

REVIEW OF FINANCIAL PERFORMANCE (CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME)

1H FY2026 vs 1H FY2025

Continuing operations

Revenue

The Group's revenue increased by S$2.29 million, or 9.5%, from S$24.09 million in 1H FY2025 to S$26.38 million in 1H FY2026. The increase was primarily driven by the Group's Live show, Restaurants, and Food manufacturing segments.

Revenue from the Live show segment increased by S$2.84 million, or 28.1%, from S$10.09 million in 1H FY2025 to S$12.93 million in 1H FY2026. The increase was mainly attributable to opening of a new flagship outlet in Kuala Lumpur, Malaysia on 25 April 2026, as well as higher footfall at Live show in Bugis, Singapore. Revenue generated from its live performance services increased by S$1.60 million, or 63.1%, while the food and beverage sales increased by approximately S$1.12 million or 16% during the financial period.

F. Other Information Required by Appendix 7C of the Catalist Rules (cont'd)

2. A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:

(a) any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and
(b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.

<u>REVIEW OF FINANCIAL PERFORMANCE (CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME)</u>

1H FY2026 vs 1H FY2025

<u>Continuing operations</u>

<u>Revenue (cont'd)</u>

Revenue from the Restaurants segment increased by S$0.25 million, or 22.4%, from S$1.10 million in 1H FY2025 to S$1.35 million in 1H FY2026, due to two newly opened restaurants in Feb 2026, namely Stick N Stones and Bloom & Boom. Revenue from the Food Manufacturing segment increased by S$0.09 million, or 52.6%, from S$0.16 million to S$0.25 million due to higher sales of packaged food products to retail chain stores.

The above increases were partially offset by a decline in revenue from the Karaoke segment, which decreased by S$0.88 million, or 6.9%, from S$12.73 million in 1H FY2025 to S$11.85 million in 1H FY2026. The decrease in Karaoke segment was mainly attributable to (i) softer food and beverage sales despite relatively stable karaoke room revenue and customer traffic and (ii) closure of an outlet in Thomson Plaza in April 2026 and temporary closure of an outlet in Downtown East for major renovations and expansion works in June 2026.

Other income

Other income decreased by approximately S$0.09 million, or 9.7%, from S$0.89 million in 1H FY2025 to S$0.80 million in 1H FY2026, mainly due to lower government grants by S$0.31 million and partially offset by higher incentive income from the promotional activities by S$0.28 million during the current financial period.

Purchases and related costs and changes in inventories

Total purchases and related costs and changes in inventories, increased by S$0.52 million or 11.5%, from S$4.6 million in 1H FY2025 to S$5.13 million in 1H FY2026. The increase was broadly in line with higher revenue in line from food and beverages.

Depreciation of plant and equipment

Depreciation of plant and equipment increased by S$0.28 million, or 13.1%, from S$2.09 million to S$2.37 million, mainly due to the recognition of depreciation of plant and equipment in newly opened outlets in 1H FY2026, namely flagship Live show in Kuala Lumpur (in April 2026), KTV in Seletar Mall (in February 2026), Sticks N Stone and Bloom & Boom in Bugis+ (in February 2026). The depreciation of plant and equipment from these outlets represents 16% of the Group's depreciation of plant and equipment.

Depreciation of right-of-use assets

Depreciation of right-of-use assets increased by S$0.90 million, or 26.8%, from S$3.32 million to S$4.22 million in 1H FY2026, mainly due to recognition of the depreciation of right-of-use upon the vacant possession of the premises of new outlets in the last financial period.

Staff costs

Staff costs increased by S$2.15 million, or 26.7%, from S$8.06 million in 1H FY2025 to S$10.22 million in 1H FY2026. The increase was mainly due to higher headcount and manpower costs to support the Group's enlarged operations and newly opened outlets in Singapore and Malaysia.

F. Other Information Required by Appendix 7C of the Catalist Rules (cont'd)

2. A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:

(a) any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and
(b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.

REVIEW OF FINANCIAL PERFORMANCE (CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME) (Cont'd)

1H FY2026 vs 1H FY2025

Continuing operations

Operating Lease expenses

Operating lease expenses, comprising lease expense from gross turnover-based rental charges of respective outlets, decreased marginally by S$0.03 million or 4.8%, from S$0.60 million in 1H FY2025 to S$0.57 million in 1H FY2026.

Other operating expenses

Other operating expenses increased by S$0.17 million, or 4.2%, from S$4.11 million in 1H FY2025 to S$4.28 million in 1H FY2026, mainly due to higher professional fees, utilities and licensing fees associated with enlarged operations.

Finance costs

Finance costs increased by S$0.13 million, or 21.5%, from S$0.61 million in 1H FY2025 to S$0.74 million in 1H FY2026, mainly due to higher lease liabilities interests recognised for new and renewed leases during the 1H FY2026.

Profit before taxation

As a result of the above, the Group recorded a loss before taxation of S$0.34 million in 1H FY2026, compared to a profit before taxation of S$1.57 million in 1H FY2025. The decline was mainly attributable to pre-opening and start-up expenses associated with four new outlets launched in 1H FY2026, including staff hiring costs, marketing & promotion campaigns, as well as depreciation of right-of-use recognised during the fit-out periods, which have deepened the Group's losses in 1H FY2026 compared to 1H FY2025.

Excluding depreciation plant and equipment and right-of-use assets, tax and interest and after gross rental expenses ("**EBITDA**"), the Group generated EBITDA of approximately S$2.86 million in 1H FY2026 compared to S$3.87 million in 1H FY2025, representing a decrease S$1.00 million or 26.1%, mainly due to the factors as mentioned above.

REVIEW OF STATEMENT OF FINANCIAL POSITION

30 June 2026 vs 31 December 2025

Non-current assets

Non-current assets increased by S$4.56 million, or 11.0%, from S$41.58 million as at 31 December 2025 to S$46.13 million as at 30 June 2026. The increase was mainly attributable to:

(i) An increase in plant and equipment of S$0.27 million to S$20.71 million as at 30 June 2026 arising from the additions of plant and equipment in outlets amounting to S$2.62 million, mainly relating to renovation works, fixture and fittings and equipment for the newly opened outlets in 1H FY2026, partially offset by depreciation of plant and equipment expense amounting to S$2.37 million.

(ii) An increase in right-of-use assets ("ROU") of S$2.48 million to S$21.52 million following the renewal of leases for existing outlets, amounting S$6.66 million, partially offset by depreciation of ROU expense amounting to S$4.22 million in the 1H FY2026.

(iii) An increase in long-term deposits of S$1.80 million to S$3.85 million, mainly due to reclassification from current to non-current deposits following renewal of the leases for existing outlets.

F. Other Information Required by Appendix 7C of the Catalist Rules (cont'd)

2. A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:

(a) any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and
(b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.

Current assets

Current assets decreased by S$2.83 million, or 17.8%, from S$15.88 million as at 31 December 2025 to S$13.05 million as at 30 June 2026. The decrease was mainly due to:

(i) A reduction in cash and bank deposits of S$1.98 million or 19.5% to S$8.18 million as at 30 June 2026, was mainly due to cash utilized in investing activities of S$2.62 million for the purchase of plant and equipment and net financing activities of S$5.64 million for the repayment of borrowings and leases. The was partially offset by cash generated from operating activities of S$6.31 million.

(ii) A decrease in trade and other receivables of S$1.41 million to S$2.59 million as at 30 June 2026, was mainly due to reclassification of rental security deposit from current to non-current upon renewal of the tenancy for certain outlets.

The above were partially offset by an increase in inventories of S$0.52 million to S$1.61 million as at 30 June 2026.

Non-current liabilities

Non-current liabilities increased by S$2.15 million, or 12.5%, from S$17.22 million as at 31 December 2025 to S$19.37 million as at 30 June 2026. The increase was mainly attributable to:

(i) An increase in lease liabilities of S$3.02 million to S$16.46 million mainly due to renewal of leases in 1H FY2026.
(ii) An increase in provision for restoration costs of S$0.29 million to S$0.90 million mainly due to reclassification from current to non-current upon renewal of the tenancy for certain outlets.

This was partially offset by a decrease in non-current borrowings of S$1.08 million to S$1.35 million mainly due to repayment of borrowings during the period under review.

Current liabilities

Current liabilities decreased marginally by S$0.11 million, or 0.5%, from S$19.91 million as at 31 December 2025 to S$19.80 million as at 30 June 2026. The decrease was mainly attributable to:

(i) A reduction in current tax payable of S$0.52 million to S$0.42 million following the payment of income taxes during the financial period.
(ii) A decrease in current borrowings of S$0.70 million to S$2.80 million as at 30 June 2026 due to the repayment of bank borrowings.
(iii) A decrease in provision for restoration costs of S$0.34 million to S$0.33 million due to utilisation of provision for the reinstatement relating to outlet in Thomson Plaza following of its closure in April 2026, as well as reclassification of certain restoration provisions from current to non-current following lease renewals.

The above decreases were partially offset by an increase in trade and other payables of S$1.35 million to S$9.26 million, mainly arising from higher accruals and payables due to the Group's business expansion activities and newly established outlets

F. Other Information Required by Appendix 7C of the Catalist Rules (cont'd)

2. A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:

(a) any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and
(b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.

<u>REVIEW OF CASH FLOW STATEMENT</u>

1H FY2026 vs 1H FY2025

Operating Activities
Net cash generated from operating activities was $6.31 million in 1H FY2026 as compared to $6.37 million in 1H FY2025. Operating profit before working capital changes decreased to $6.99 million from $7.61 million, mainly due to the reasons as discussed in the commentary for profit or loss.

The total changes in working capital in 1H FY2026 resulted in a net cash outflow of approximately $0.11 million (1H FY2025: net cash outflow of approximately $0.68 million), primarily attributable to:

(i) Increase in inventories by approximately $0.52 million;
(ii) Increase in trade and other receivables by approximately $0.36 million;
(iii) Increase in prepayments by approximately $0.08 million; and
(iv) Increase in trade and other payables by approximately $0.85 million.

After accounting for income tax paid of approximately $0.57 million, net cash generated from operating activities amounted to $6.31 million (1H FY2025: S$6.37 million).

Investing Activities
Net cash used in investing activities amounted to approximately $2.62 million in 1H FY2026 as compared to $0.78 million in 1H FY2025, mainly arising from the addition of plant and equipment in new outlets in 1H FY2026.

Financing Activities
Net cash used in financing activities amounted to approximately $5.6 million in 1H FY2026 as compared to $8.18 million in 1H FY2025. The net cash outflow was mainly due to:

(i) Payment of lease liabilities of approximately $3.58 million;
(ii) Repayment of borrowings of approximately $1.77 million; and
(iii) Interest paid amounting $0.72 million.

As a result of the above, the Group recorded a net decrease in cash and cash equivalents of approximately $1.95 million during 1H FY2026 (1H FY2025: decrease of $2.60 million). Despite the Group reporting a loss before taxation during the period, the Group continued to maintain healthy operating cash flow generation of S$6.31 million, supported by its cash-generative core operations.

F. Other Information Required by Appendix 7C of the Catalist Rules (cont'd)

3. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

Not applicable. No forecast or prospect statement has been previously disclosed to shareholders.

4. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.

Industry Trends and Operating Environment
Singapore's entertainment sector remains in structural flux. Footfall has held steady, but average spend per visit remains cautious, while operators contend with persistent cost pressures from rent, labour and utilities, plus a tightening regulatory environment. Demand keeps shifting towards immersive, experience-led formats that blend live performance with dining and social occasion — the direction in which the Group has deliberately positioned its venue portfolio.

Regional Expansion
The Kuala Lumpur flagship venue contributed for approximately two months of operations in 1H FY2026 and is expected to contribute a full six months of financial performance in 2H FY2026. Management's near-term focus is building utilisation and stabilising the venue's cost base. Subject to performance and market conditions, the Group intends to use this joint-venture structure — pairing its own operating expertise with local partners — as the template for further Southeast Asian expansion.

Outlet Portfolio and Pipeline
In Singapore, the performance of the Group's multi-brand strategy will become clearer over the coming periods as the concepts launched in February 2026 mature. The outlet in Downtown East, whose operations were temporarily closed in June 2026 for major renovation, is expected to reopen in 2H FY2026. Another live show venue of approximately 7,500 square feet is currently under fit-out and is targeted to open in the 2H FY2026 as well. The Group closed its outlet at Thomson Plaza in April 2026 as part of an ongoing portfolio review, and will continue to take a disciplined approach to lease renewals and underperforming locations.

Overall
Barring unforeseen circumstances, the Group expects the operating environment to remain challenging over the next reporting period and the following 12 months. For 2H FY2026, management will prioritise ramping up contributions from the recently opened venues, reopening Downtown East outlet, bringing the next live show venue into operation, and sustain the cost and capital discipline that has kept the Group cash-generative through its investment phase.

5. Dividend

(a) Current Financial Period Reported On

Any dividend declared for the current financial period reported on?

No dividend has been declared or recommended for the current financial period.

(b) Corresponding Period of the Immediately Preceding Financial Year

Any dividend declared for the corresponding period of the immediately preceding financial year?

No.

(c) Whether the dividend is before tax, net of tax or tax-exempt?

Not applicable.

(d) Date payable

Not applicable.

(e) Books closure date

Not applicable.

F. Other Information Required by Appendix 7C of the Catalist Rules (cont'd)

6. If no dividend has been declared/recommended, a statement to that effect.

No dividend has been declared or recommended for the financial period ended 30 June 2026. The Board has assessed the Group's financial performance, cash flow position, and strategic priorities, and determined that it is prudent to retain earnings to support ongoing business expansion and operational needs.

7. If the group has obtained a general mandate from shareholders for IPTs, the aggregate value of such transactions as required under Rule 920(1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect.

Not applicable. The Company has not obtained a general mandate from shareholders for Interested Person Transaction ("IPT').

There is no IPT of S$100,000 and above during financial period under review.

8. Confirmation that the issuer has procured undertakings from all its Directors and executive officers (in the format set out in Appendix 7H under Rule 720(1) of the Listing Manual).

The Company confirmed that it has procured undertakings from all of its directors and executive officers in the format set out in Appendix 7H under Rule 720(1) of the Catalist Rules.

9. Status of the use of IPO funds raised

The Group raised gross proceeds of S$8.50 million from the IPO on the Catalist Board of the SGX-ST on 14 November 2024. As of the date of announcement, the proceeds have been utilised as follows:

Use of proceeds	Estimated Amount in aggregate (S$)	Amount utilised from 15 Nov 2024 to the date of this announcement (S$)	Balance as at the date of this announcement (S$)
Expansion of our business regionally and globally	1,612,940	1,612,940 [(1)]	-
Broadening our existing business verticals	1,612,940	1,612,940 [(2)]	-
Acquisitions, joint ventures and/or strategic partnerships	1,290,350	1,290,350 [(3)]	-
Investment into entertainment technologies	645,170	645,170	-
General working capital requirements	1,290,350	1,290,350 [(4)]	-
Listing expenses	2,048,250	2,048,250	-
Total	8,500,000	8,500,000	-

[(1)] *The fund was utilised for regional expansion in Kuala Lumpur.*

[(2)] *The fund utilised for broadening our existing business verticals in Singapore was used primarily in developing the food manufacturing company, including its working capital, acquisition of leased factory units and plant and equipment. It was also utilised in the establishment of a new karaoke outlet at Seletar Mall, Stick N Stones and Bloom & Boom.*

[(3)] *The fund was utilised in the establishment of new outlets with strategic business partners in Singapore.*

[(4)] *The proceeds allocated for general working capital were primarily utilised for payment to creditors and other business operation expenses at our outlets.*

F. Other Information Required by Appendix 7C of the Catalist Rules (cont'd)

10. Disclosure of person occupying a managerial position in the issuer or any of its principal subsidiaries who is a relative of a director or chief executive officer or substantial shareholder of the issuer pursuant to Rule 704(10) in the format below. If there are no such persons, the issuer must make an appropriate negative statement

There is no person occupying managerial position in the Company or its principal subsidiaries that are related to any director or chief executive officer or substantial shareholder of the Company.

11. Confirmation by the Board pursuant to Rule 705(5) of the Listing Manual

The Board of Directors hereby confirms that, to the best of its knowledge, nothing has come to the attention of the Board of Directors of the Company which may render the unaudited financial statements for the six-month period ended 30 June 2026 to be false or misleading in any material aspect.

BY ORDER OF THE BOARD
On Behalf of Goodwill Entertainment Holding Limited

LU MANG
Executive Chairman and CEO
13 August 2026