HATTEN LAND LIMITED

(Incorporated in the Republic of Singapore) (Company Registration No. 199301388D)

COURT APPROVAL OF SCHEME OF ARRANGEMENT FOR GOLD MART SDN BHD

The board of directors ("Board") of Hatten Land Limited ("Company") refers to the Company's announcements dated 14 June 2023, 30 June 2023, 29 August 2023 and 13 September 2023 in relation to a Proposed Scheme of Arrangement ("Scheme") between Gold Mart Sdn. Bhd. ("GMSB") and its unsecured creditors ("Previous Announcements").

All capitalised terms use in this announcement shall, unless otherwise defined, have the same meanings ascribed to them in the Previous Announcements.

Further to the Previous Announcements, the Board wishes to announce that GMSB has informed the Company that the Court has approved the Scheme on 21 March 2024. The Scheme is binding on GMSB and the Scheme Creditors. The Board does not expect any material financial impact in current financial year arising from the Court sanction of the Scheme as it had been accounted for in FY2023.

The Company will continue to keep its stakeholders updated and will make the appropriate announcements as and when there are any material updates or developments, in compliance with the SGX-ST Listing Manual Section B: Rules of Catalist.

By Order of the Board **HATTEN LAND LIMITED**

Dato' Tan June Teng, Colin Executive Chairman and Managing Director 25 March 2024

This announcement has been prepared by Hatten Land Limited ("Company") and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. ("Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX- ST") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

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