

JACKSPEED CORPORATION LIMITED
(Company Registration No. 199300300W)
(Incorporated in Singapore)

**ANNOUNCEMENT PURSUANT TO RULE 704(18)(B) OF THE LISTING MANUAL OF
THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (“SGX-ST”)**

The Board of Directors (the “**Board**”) of Jackspeed Corporation Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that following the Company’s sale of certain quoted securities (the “**Disposal**”), the Company’s aggregate cost of investment in quoted securities has fallen by more than 5% of the latest audited consolidated net tangible assets of the Group as at 28 February 2014.

Pursuant to Rule 704(18)(b) of the Listing Manual of the SGX-ST and based on the latest audited consolidated financial statements of the Group for the financial year ended 28 February 2014, the current status of the Group’s aggregate cost of investment in quoted securities is listed as below:-

| | Before Disposal | After Disposal |
|---|-----------------|----------------|
| Aggregate cost of the Group’s quoted investments | S\$4,020,000 | S\$2,040,000 |
| Aggregate cost of the Group’s quoted investments as a percentage of the Group’s latest audited consolidated net tangible assets as at 28 February 2014 [#] | 15% | 8% |
| Total market value of the Group’s quoted investments | S\$3,319,000 | S\$1,884,000 |
| Amount of any provision for diminution in value of quoted investments of the Group | - | - |

[#] The audited consolidated net tangible assets of the Group as at 28 February 2014 is S\$26,921,000.

BY ORDER OF THE BOARD

Yap Kian Peng
Executive Deputy Chairman and Chief Executive Officer

7 August 2014