



SP CORPORATION LIMITED

(Company Registration No. 195200115K)

APPLICATION FOR STRIKING-OFF OF A WHOLLY-OWNED SUBSIDIARY – GLOBALTRACO INTERNATIONAL PTE LTD

The Board of Directors of SP Corporation Limited (the “**Company**”) wishes to announce that Globaltraco International Pte Ltd (“**Globaltraco International**”), a wholly-owned subsidiary which has been dormant since it ceased trading with effect from 1 January 2019, has submitted an application for striking-off pursuant to Section 344A of the Companies Act, Chapter 50 to the Accounting and Corporate Regulatory Authority on 30 December 2021.

The striking-off of Globaltraco International is not expected to have any material impact on the net tangible assets and earnings per share of the Company for the current financial year.

None of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the striking-off of Globaltraco International.

BY ORDER OF THE BOARD

Lee Pih Peng
Group Company Secretary
3 January 2022