



(Incorporated in the Republic of Singapore)
(Company Registration No. 200713878D)
(the "**Company**")

MANDATORY UNCONDITIONAL CASH OFFER BY EVOLVE CAPITAL ADVISORY PRIVATE LIMITED FOR AND ON BEHALF OF ADVANSORY INVESTMENT PTE. LTD.

CLOSE OF OFFER AND FINAL LEVEL OF ACCEPTANCES

1. INTRODUCTION

1.1 The Board of Directors (the "**Board**" or the "**Directors**") of the Company refers shareholders of the Company ("**Shareholders**") to:

- (a) the announcement dated 10 October 2025 (the "**Offer Announcement**") made by Evolve Capital Advisory Private Limited (the "**Offeror Financial Adviser**") for and on behalf of Advansory Investment Pte. Ltd. (the "**Offeror**") in relation to the mandatory unconditional cash offer (the "**Offer**") by the Offeror to acquire all the issued and paid-up ordinary shares in the capital of the Company ("**Shares**"), other than those already owned, controlled or agreed to be acquired by the Offeror and parties acting in concert with it as at the date of the Offer, in compliance with Rule 14 of the Singapore Code on Take-overs and Mergers (the "**Code**");
- (b) the offer document dated 31 October 2025 containing the terms and conditions of the Offer (the "**Offer Document**") and its related documents issued by the Offeror Financial Adviser for and on behalf of the Offeror;
- (c) the announcement dated 31 October 2025 made by the Offeror Financial Adviser, for and on behalf of the Offeror, in relation to the electronic dissemination of the Offer Document and its related documents and the despatch to the Shareholders of a notification letter containing, amongst others, instructions for the electronic retrieval of the Offer Document and its related documents;
- (d) the offeree circular dated 14 November 2025 (the "**Offeree Circular**") issued by the Company to the Shareholders in connection with the Offer; and
- (e) the announcement dated 28 November 2025 (the "**Offeror's Close of Offer Announcement**") made by the Offeror Financial Adviser, for and on behalf of the Offeror, in relation to, amongst other matters, the close of the Offer and final level of acceptances of the Offer.

- 1.2 All capitalised terms used but not defined in this announcement (this "**Announcement**") shall have the same meanings ascribed to them in the Offeree Circular.

2. CLOSE OF OFFER AND FINAL LEVEL OF ACCEPTANCES

As stated in the Offeror's Close of Offer Announcement:

- (a) the Offer has closed at 5.30 p.m. (Singapore time) on 28 November 2025 (the "**Closing Date**"). Accordingly, the Offer is no longer open for acceptance and any acceptances received after 5.30 p.m. (Singapore time) on the Closing Date will be rejected; and
- (b) as at 5.30 p.m. (Singapore time) on the Closing Date, the total number of Shares (a) owned, controlled or agreed to be acquired by the Offeror and parties acting or presumed to be acting in concert with the Offeror in connection with the Offer and (b) for which valid acceptances of the Offer have been received, amount to an aggregate of 100,987,786 Shares, representing approximately 87.17% of the total number of issued Shares¹.

3. DIRECTORS' RESPONSIBILITY STATEMENT

The Directors (including any who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement (other than those relating to the Offeror, the Offer Announcement, the Offer Document and the Offeror's Close of Offer Announcement) are fair and accurate and that there are no material facts not contained in this Announcement, the omission of which would make any statement in this Announcement misleading, and they jointly and severally accept responsibility accordingly.

Where any information in this Announcement has been extracted or reproduced from published or publicly available sources (including, without limitation, the Offer Announcement, Offer Document and the Offeror's Close of Offer Announcement), the sole responsibility of the Directors has been to ensure through reasonable enquiries that such information has been accurately and correctly extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

BY ORDER OF THE BOARD

Long Chee Tim, Daniel
Chief Executive Officer and Executive Director
28 November 2025

¹ Based on the Offeror's Close of Offer Announcement, the total number of issued Shares shall refer to the total number of 115,845,211 issued Shares (excluding 2,500 treasury shares) as at the date of the Offeror's Close of Offer Announcement. Percentage figures have been rounded to the nearest two (2) decimal places.

This Announcement has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this Announcement, including the correctness of any of the statements or opinions made or reports contained in this Announcement.

The contact person for the sponsor is Mah How Soon at 36 Robinson Road, #10-06 City House, Singapore 068877, Email: sponsor@rhtgoc.com.