

Nanofilm Corporate Presentation

Credit Suisse 12th Asean Conference

06-07 January 2021



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Nanofilm Group
Introduction



Leading Deep-tech Nanotechnology Solutions Provider

Differentiated technology-based solutions provider

- **Advanced Materials**, via proprietary vacuum deposition process, with superior surface properties
- **Proprietary nanofabrication** technologies for affordable mass-production of critical components
- **Redrawing the boundaries** of materials science to enable new end-product possibilities

Mission-critical products to enable our customers

- **Joint collaboration and R&D** with customers
- **Single source supplier** to many of our top customers

Multiple avenues of growth with projected TAM⁽³⁾ for advanced materials of **US\$24.3bn** by 2023F with additional **US\$423.0bn** components manufacturing TAM

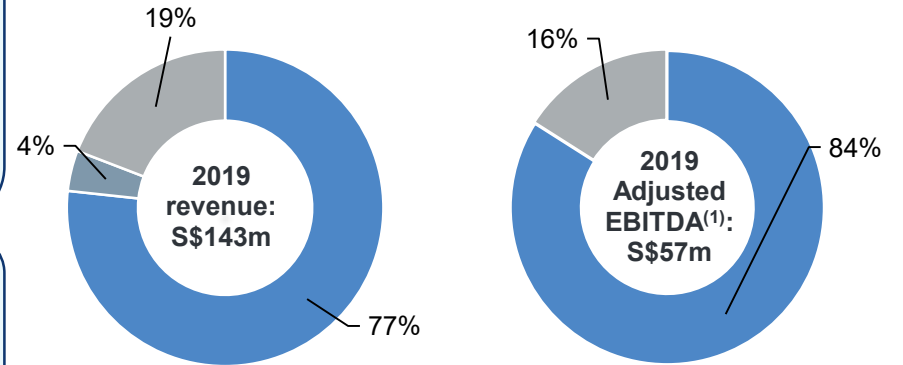
Proprietary and versatile in-house nanotechnology platform

Listed on SGX Mainboard in 2020

Track record of strong financial performance

- Revenue growth together with high and stable Adjusted EBITDA margins

We tackle the business opportunity through our 3 BUs



■ Advanced Materials BU ■ Nanofabrication BU ■ Industrial Equipment BU



72

Patents and Trademarks⁽²⁾



241

Employees engaged in R&D and Engineering

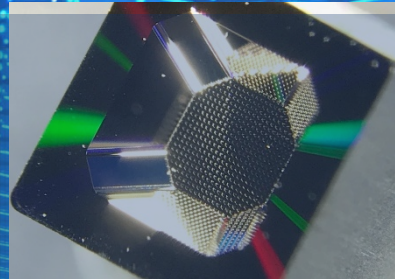


>5,000,000

Daily turn-around parts capacity with flexibility to handle close to 300 product types

Source: Company Information.

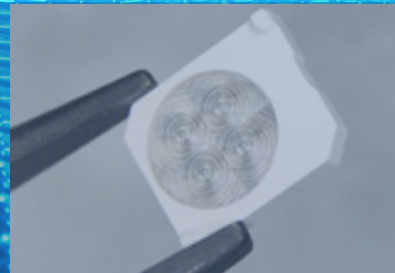
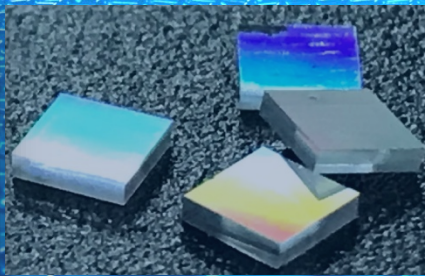
Vision and Mission



Our Vision of our Advanced Materials and nanoproducts being integrated in the daily lives of consumers



Our Mission is to be the key catalyst to enable advancement of our customers' products in a sustainable manner



Source: Company information.

BU's Demonstrated Strong Track Record & Capabilities

Advanced Materials BU ("AMBU")



- Provides mission critical surface solution services based on vacuum coating technologies and processes

Nanofabrication BU ("NFBU")



- Combining our proprietary synergistic nanofabrication and coating technologies to cement our market place position

Industrial Equipment BU ("IEBU")



- Manufactures turnkey equipment systems for AMBU and for sale to selected customers⁽¹⁾

Technology & Footprint

- Patented materials like TAC-ON®, iTAC® and MICC®
- Singapore and China facilities

- CAM software
- FCVA (Tooling)
- China, Japan, Vietnam facilities

- FCVA in-line coating systems
- PVD in-line coating systems

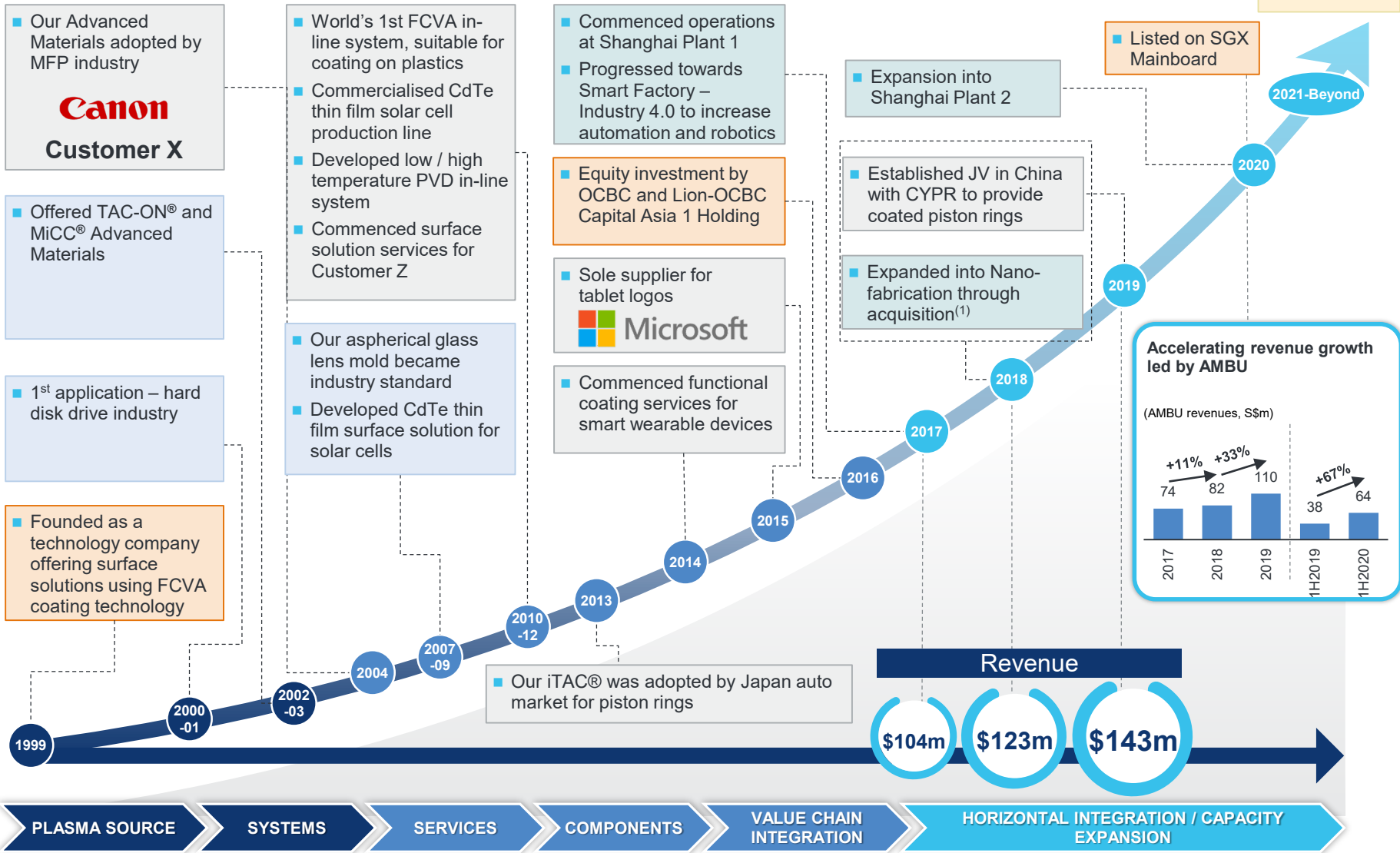
End-Markets

- 3C
- Automotive
- Precision Engineering
- Printing & Imaging

- Optical Lens
- Optical Sensory Components

- Automotive Components
- Aspherical Glass Lens and Plastic Lens mold
- Solar Cells

We have Leveraged our Technology know-how to Evolve Over Time



Source: Company information.

(1) We acquired a majority stake in ManGo Nanofab Group and renamed it Nanofab Technologies Pte Ltd. ("NFT")

Mass production of mission critical products / innovation

Capacity expansion

Corporate actions

Company's Nanotechnology Solutions are Being Used in Our Daily Lives Across a Range of Industries



Industries: Automotive (Blue), Bio-medical (Grey), High Frequency Component and Equipment (Light Blue), 3C (Teal), Office automation & productivity modules (Dark Teal), FMCG (Purple), Others (Orange)

Business units: AM (Advanced Materials), NF (Nanofabrication)

Our nanotechnology solutions are adaptable for use across a wide range of industries

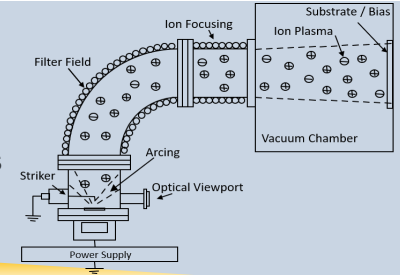
Source: Company information.

Spectrum Technology Pillars Leveraging FCVA Platform

Complementary pillars built upon an enabling technology solution

FCVA – Filtered Cathodic Vacuum Arc

- ✓ Significant advantages to conventional products (e.g., superior density, less impurities)
- ✓ Guarded by Patents and Trade Secrets, with proven applications across end-markets
- ✓ Global leader in providing surface solutions using FCVA and FCVA-hybrid technologies



Advanced Materials

TAC-ON®
(Tetrahedral Amorphous Carbon)

iTAC®
(Thick Tetrahedral Amorphous Carbon)

MiCC®
(Nano-crystalline chromium nitride)

FCVA Metals

Deposition Technologies

In-house Equipment

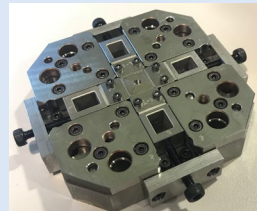
Single & Hybrid
FCVA + PVD
FCVA + CVD

Full Body & Select Surface

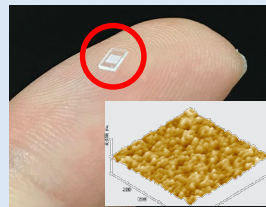


Nano Tooling & Fabrication

Single Point Diamond CNC



Nano Molding & Wafer Impression



System Level Integrations

Assembly & Testing



Value Chain Integration



Operational Excellence

Ind. 4.0 & MES



Automation

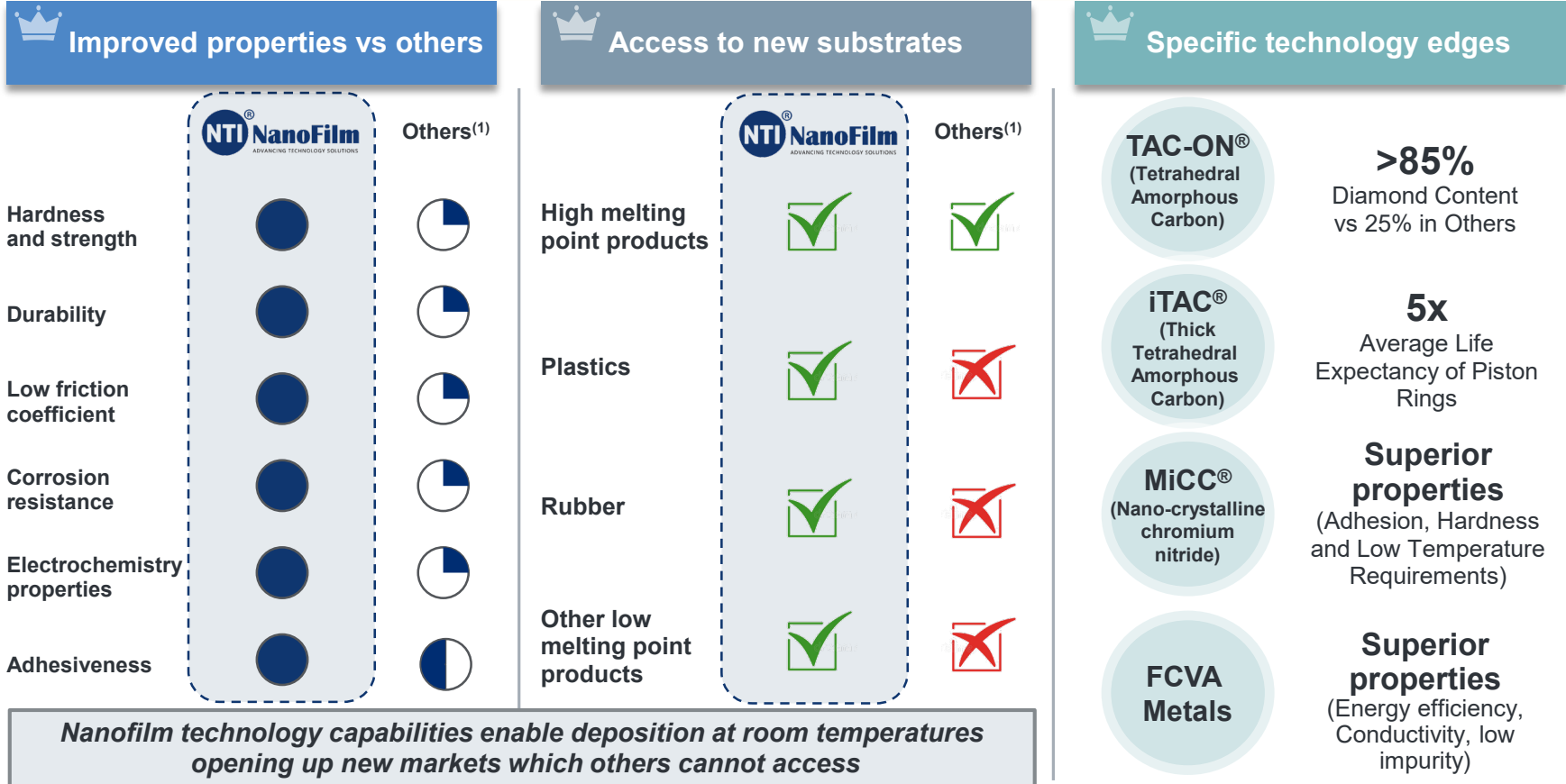


Resources Optimisation

Source: Frost & Sullivan, Company information.

Product Offering Underpinned by Proprietary Technology

Offering significant advantages compared to conventional offerings



Source: Company information.
Note: (1) Such as PVD and CVD.

Current Global Footprint

4 Production facilities⁽¹⁾ **3** R&D centres **~110,000** sqm total gross floor area⁽²⁾⁽³⁾ **3** Sales & technical support offices⁽²⁾ **1,468** Employees⁽²⁾

Geographical Region	As at 31 December			As at 30 June
	2017	2018	2019	2020
Singapore	93	109	120	122
China ⁽¹⁾	775	770	1,010	1,198
Japan	6	23	24	24
Vietnam	—	104	91	124
Total	874	1,006	1,245	1,468



Source: Company information.

- (1) Shanghai Plant 2 is expected to commence operations in 1Q2021.
- (2) As of 30 June 2020.
- (3) Includes gross floor area of Shanghai Plant 2 when fully operational.
- (4) Nanofabrication R&D facility.

Overview of Nanofilm Technology Ecosystem

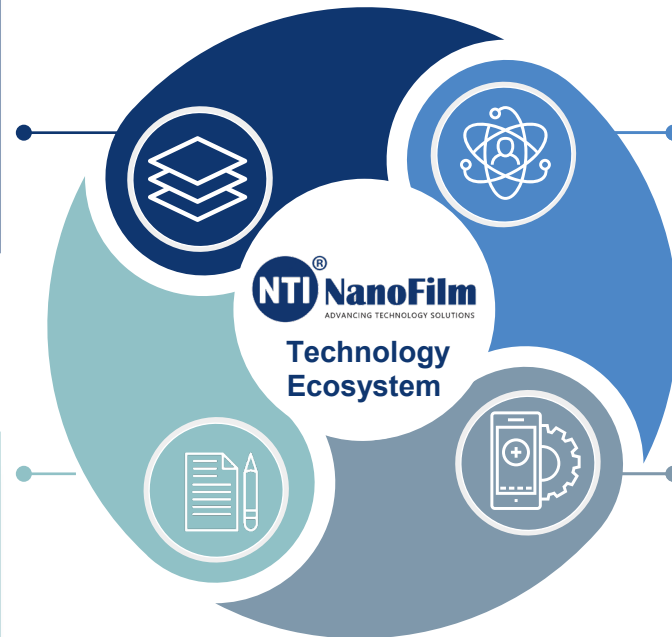
Blend of In-house Expertise and Client-Driven Customization

In-house Proprietary Production Equipment

- ✓ Able to offer **comprehensive end-to-end nanotechnology solutions**
- ✓ **~0.8 years Payback Period** for Coating Equipment⁽¹⁾

Blend of R&D and Engineering Capabilities

- ✓ **In-house engineering capabilities complements R&D platform** and facilitates mass production



New & Differentiated Advanced Materials

TAC-ON®
(Tetrahedral Amorphous Carbon)

iTAC®
(Thick Tetrahedral Amorphous Carbon)

MiCC®
(Nano-crystalline chromium nitride)

FCVA Metals

Production Excellence

- ✓ Able to handle **high volume and high mix product demand**
- ✓ **Reduce total cost per unit production**
- ✓ Ability to achieve **mass production of products and services within short lead time**

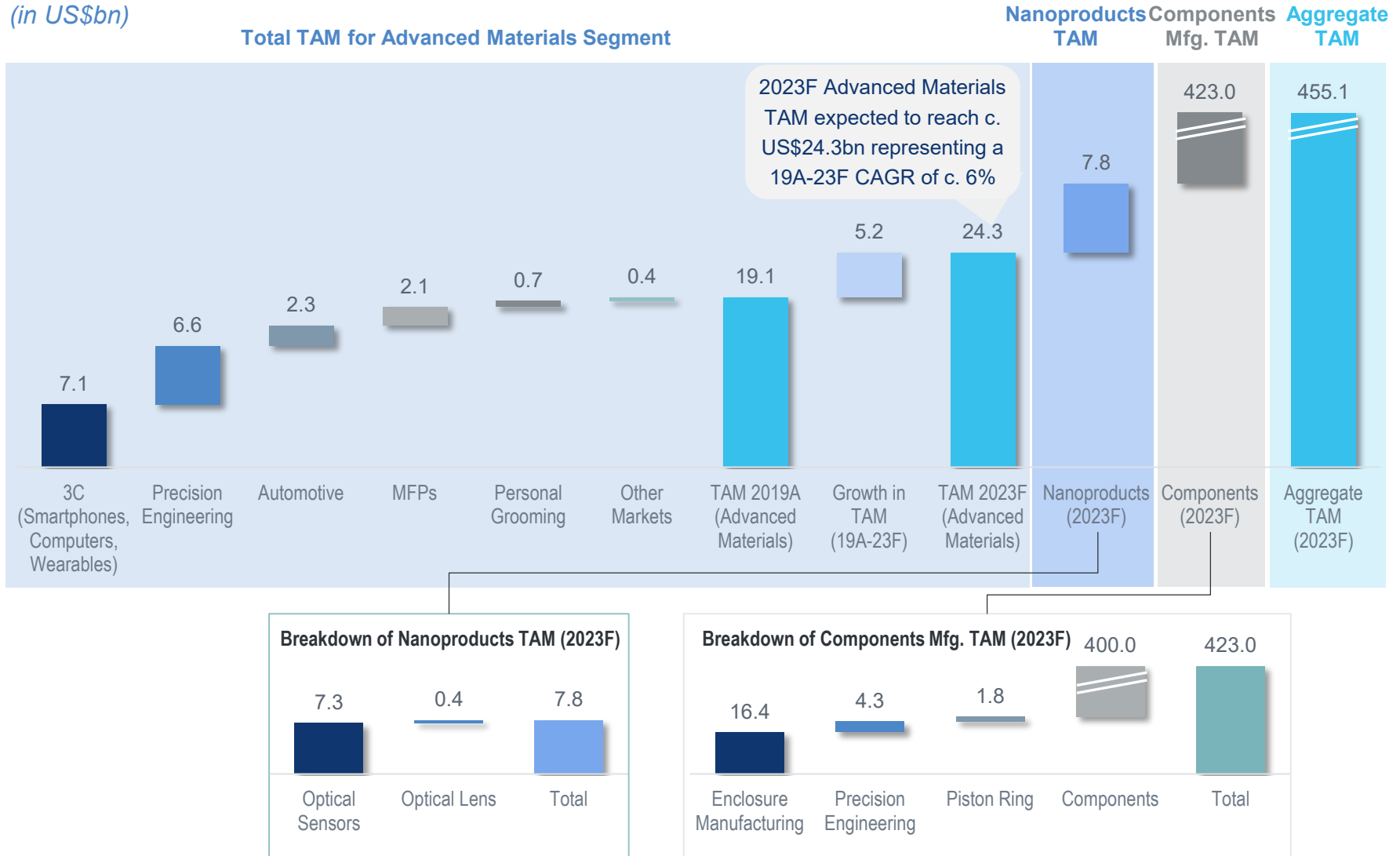
(1) Based on average revenue per equipment and average cost of equipment in the six months ended 30 June, 2020. Please refer to financial section for additional details.
Source: Company information.

A 3D graphic of a grid of cubes, with some cubes missing or floating, set against a dark blue background with bokeh light effects. The cubes are rendered in a light blue color with a slight glow.

Nanofilm Group
Global Growth Plan

Current Sizeable TAM with Strong Growth Trajectory

Total Addressable Market Size (in US\$bn)



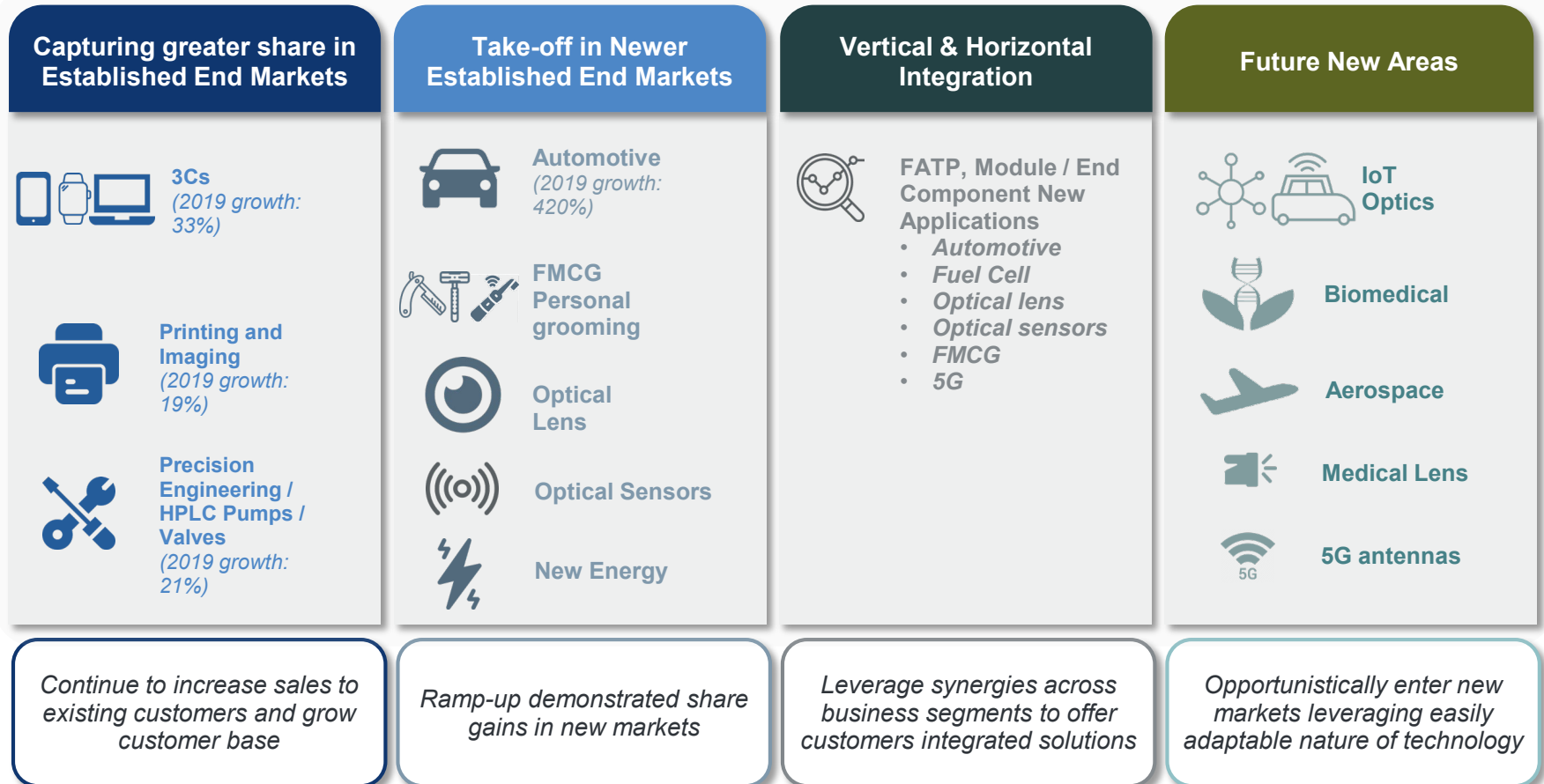
Source: Frost & Sullivan, Company Information.

Forward Growth Strategy - Multiple Avenues for Growth

TAM is growing strongly with increasing adoption of our solutions across end-markets

Advanced Materials Market size 2023E:
US\$24.3bn

Components
TAM⁽¹⁾ 2023E: US\$423bn



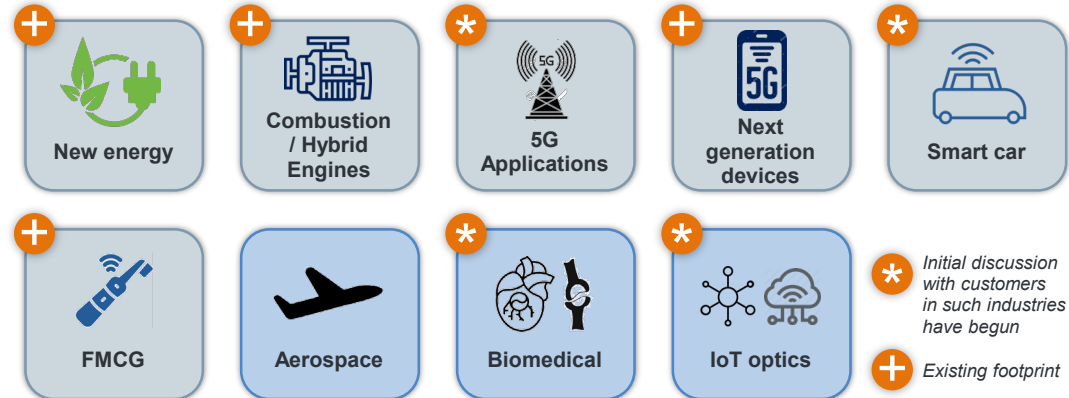
Source: Frost & Sullivan, Company Information.

Increase Market Share in Existing Markets and Capture New Applications / End-Industries While Pursuing Value-Chain Integration Strategy

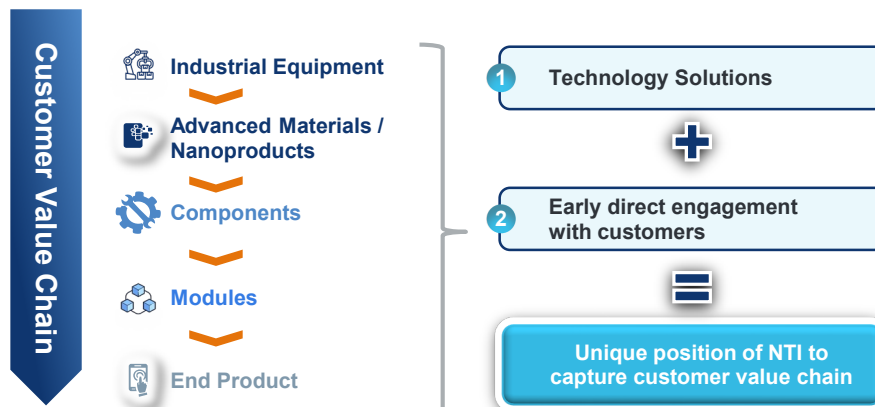
Existing Markets Strategy



New Markets Focus

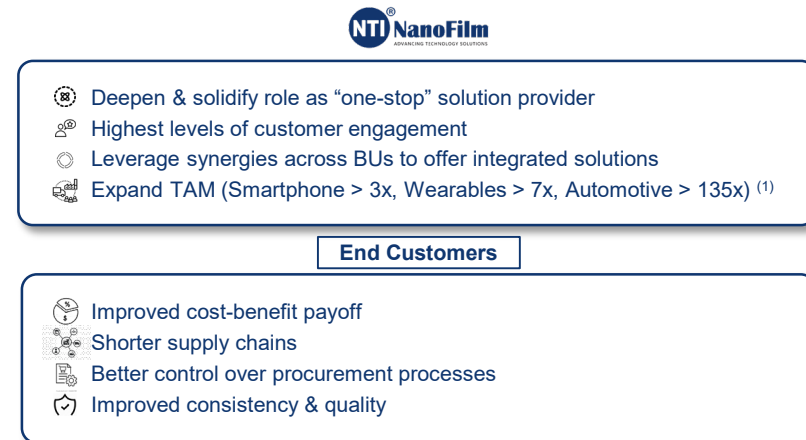


Value-Chain Integration Strategy...



(1) Denotes the additional TAM from expansion into Components for each of the product lines)
Source: Company information, Frost & Sullivan.

...Ensures Win-Win for both NTI and End Customers



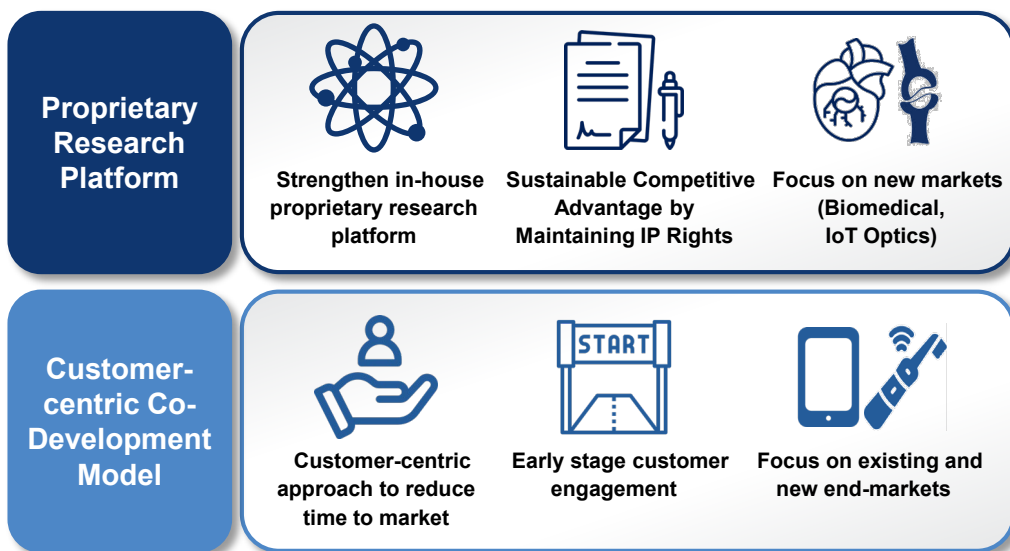
Execute Operational Improvement and Maintain Commitment to R&D While Pursuing Strategic Inorganic Opportunities

Key Building Blocks of Operational Excellence Framework

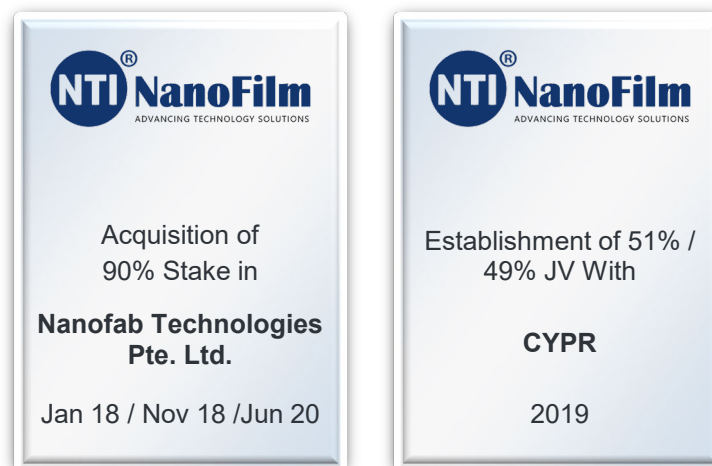
Operational Excellence



R&D Focus Areas



Track Record of Pursuing Strategic Inorganic Opportunities Through Acquisitions and / or JV



Nanofilm Group
Key Strengths



Key Strengths



1 Differentiated Technology-based Solutions Drive Sustainable Competitive Advantage



2 Mission-Critical Products Enable Customers and Create Stickiness



3 Multiple Avenues for Growth from a Large TAM and Favorable Secular Industry Trends



4 Strong in-house R&D, Engineering and Production Capabilities Drive Additional Value Creation

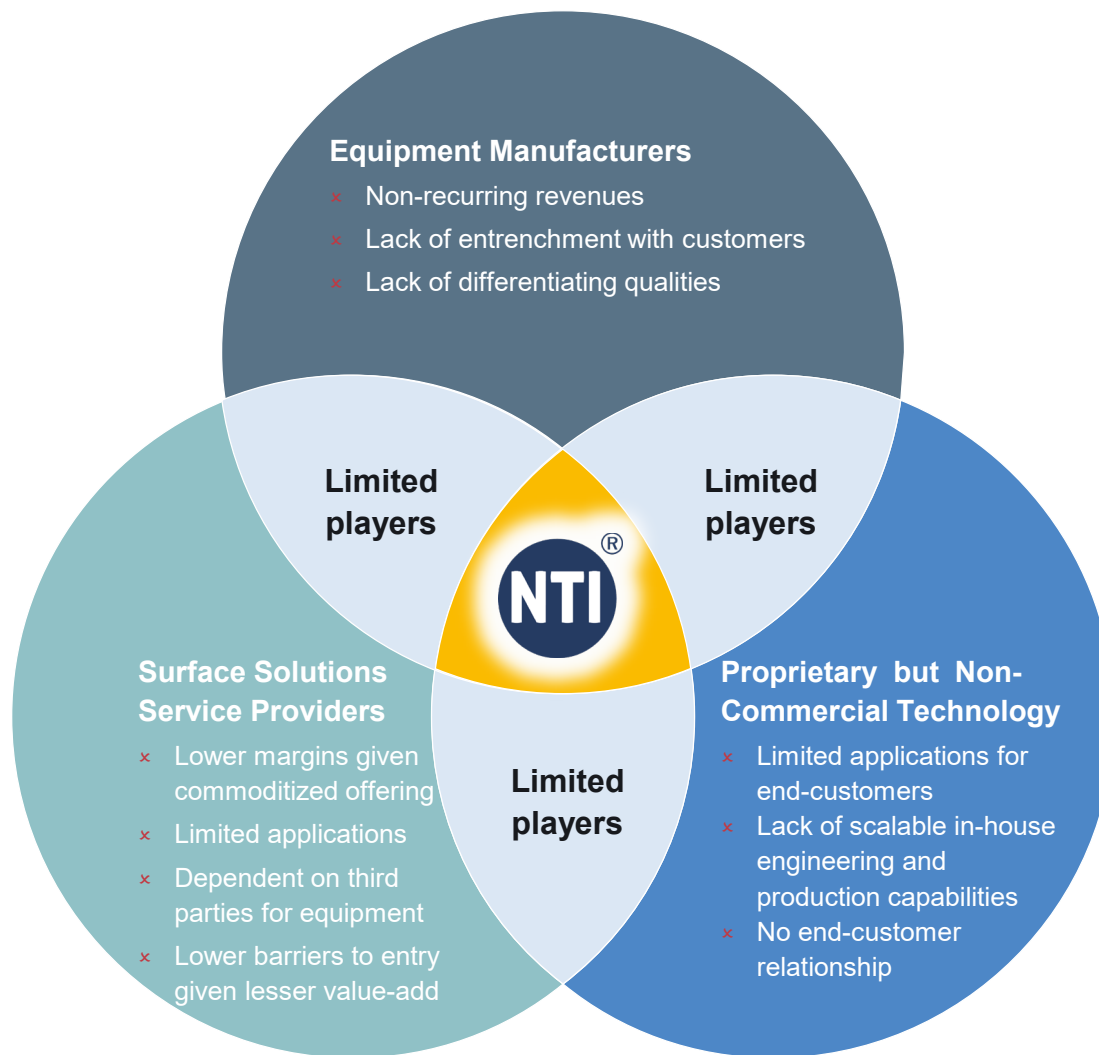


5 Demonstrated Strong Growth and Resilient Margin Performance



6 Experienced Founder and Management Team

1 Differentiated Technology-based Solutions Drive Sustainable Competitive Advantage



A Differentiated technology-based solutions enabling mission-critical applications



B Full-service in-house Equipment and Surface Solutions Capabilities



C Redraws market boundaries opening up broader end-markets exposure



D Scalable and Reliable Production Capabilities



NTI Sustainable Competitive Advantage



2 Mission-Critical Products Enable Customers and Create Stickiness

Enabling customers to achieve high value-add improvements in their end-products

Superior Functional Properties

Aesthetic Enhancements

New Applications



Piston Rings



HPLC Components



Tablet Logos



Fuel Cells Bipolar Plates

Improved Properties

- Extends useful life via improved corrosion and wear resistance
- Improves Hardness

- Enables laser cutting of thin layer of stainless steel plates, for deposition with a broad range of color choices

- Replace expensive materials
- Functional performance
- Improves aesthetic qualities

Applications

- Smartphones, computers and wearables
- Multi functional printers components
- EMI⁽¹⁾ coatings on plastics in camera brackets in devices
- Piston Rings
- HPLC Pumps / Valves

- Tablets
- Smartphones

- Engine components
- FMCG applications
- Fuel Cells

Winning Formula for Customers

1 Differentiated Solutions with Improved Properties

2 Expands Market Possibilities

3 High value-add functional and aesthetic improvements

(1) Electromagnetic Interference

Note: The blue shaded portion of each of the images denotes NTI's contribution. Source: Company Information.

Technology

Mission-Critical

Growth

Execution

Track Record

Team

2 Mission-Critical Products Enable Customers and Create Stickiness

Showcasing customers' reliance on our nanotechnology

Segment / Product(s)	3Cs (Wearables)	Automotive (Piston Rings)	Printing & Imaging (Multi function printers components)	Precision Engineering (HPLC Components)
Pain Points	<ul style="list-style-type: none"> Constant movement leads to wear and tear and discoloration etc. 	<ul style="list-style-type: none"> High wear and tear leading to engine friction loss 	<ul style="list-style-type: none"> Wear and tear due to frequent movement and high temperature 	<ul style="list-style-type: none"> Only able to coat on stainless steel reducing optionality for customers
Our Solution	<ul style="list-style-type: none"> Enabled wearables with higher wear resistance, lower friction and broader color choices 	<ul style="list-style-type: none"> Extended piston ring useful life by >5x Lower emissions and energy loss 	<ul style="list-style-type: none"> Provided components with superior properties (hardness, wear resistance, low temperature deposition) 	<ul style="list-style-type: none"> Deposit on ceramics and plastics Maintain hardness, cohesion, wear resistance
Our enablement	<ul style="list-style-type: none"> Enabled Customer Z to produce affordable wearables with longer useful life 	<ul style="list-style-type: none"> Enabled auto suppliers to meet Euro VI emission standards 	<ul style="list-style-type: none"> Extended useful life of components and reduced replacement cost for Canon and Customer F 	<ul style="list-style-type: none"> Enabled Customer W to use a wider range of materials for HPLC
Segment % of 2019 Revenue⁽¹⁾	<p>22.5% (Wearables & Accessories)</p>	<p>1.8% (Automotive)</p>	<p>9.0% (Printing & Imaging)</p>	<p>3.6% (Precision Engineering)</p>
Revenues (\$m, YoY Growth)	<p>2019: 32.2 (71% YoY Growth) 1H2020: 20.5 (123% YoY Growth)</p>	<p>2019: 2.6 (521% YoY Growth) 1H2020: 4.8 (1,100% YoY Growth)</p>	<p>2019: 12.9 (19% YoY Growth) 1H2020: 5.6 (11% YoY Growth)</p>	<p>2019: 5.1 (21% YoY Growth) 1H2020: 2.6 (24% YoY Growth)</p>

Source: Company information, Note: (1) Proportion of AMBU revenues by end-markets as a percentage of total revenues for NTI.

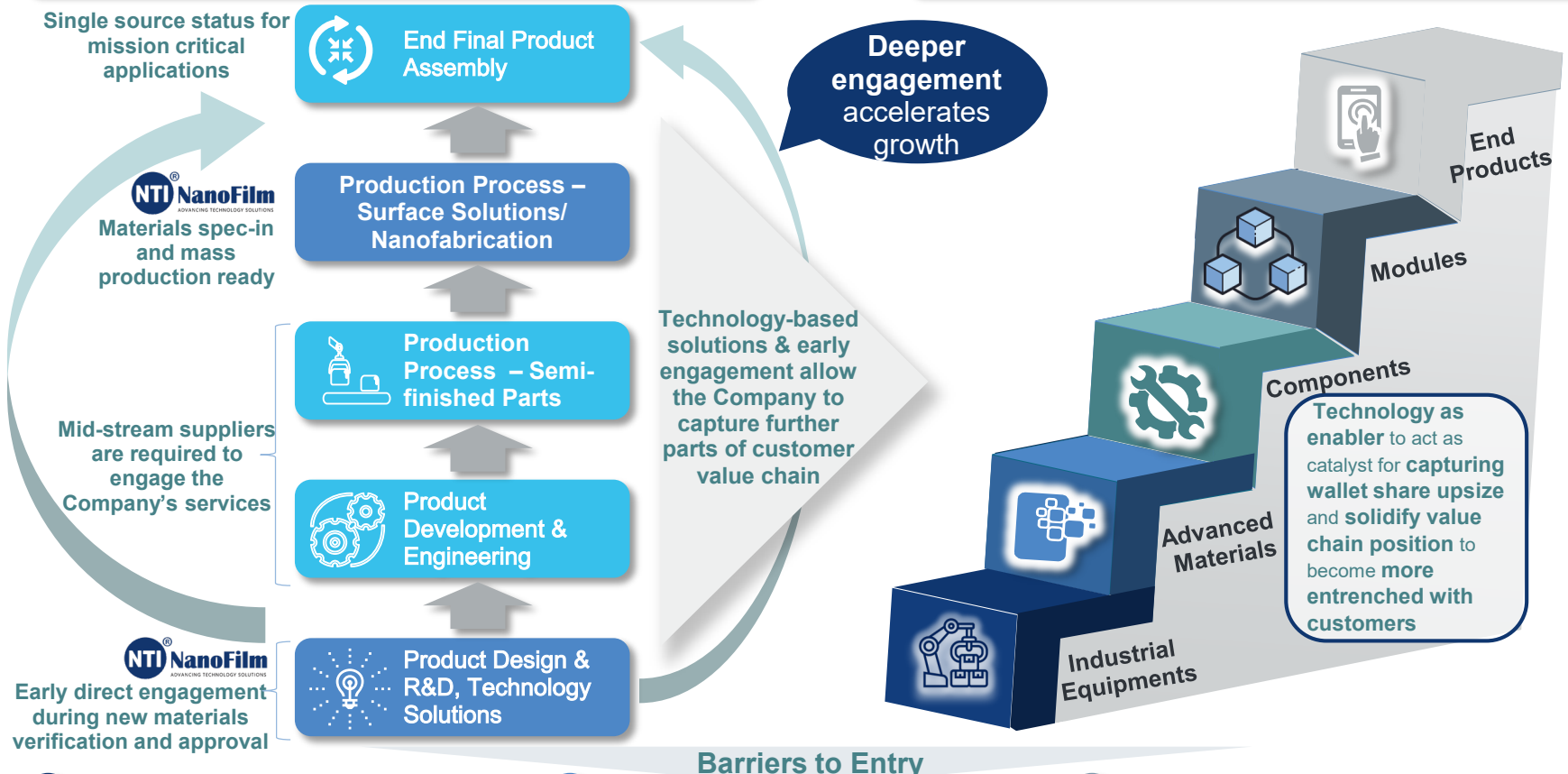


2 Mission-Critical Products Enable Customers and Create Stickiness

Entrenchment with Customers Will Grow Even Stronger With Time

Early Direct Engagement with End-Customers in their Product Development and Design Process

Demonstrated Upsize Value Chain Creation



1 Key enablers for our customers across multiple applications leading to high intimacy

2 Low % of total end-product cost

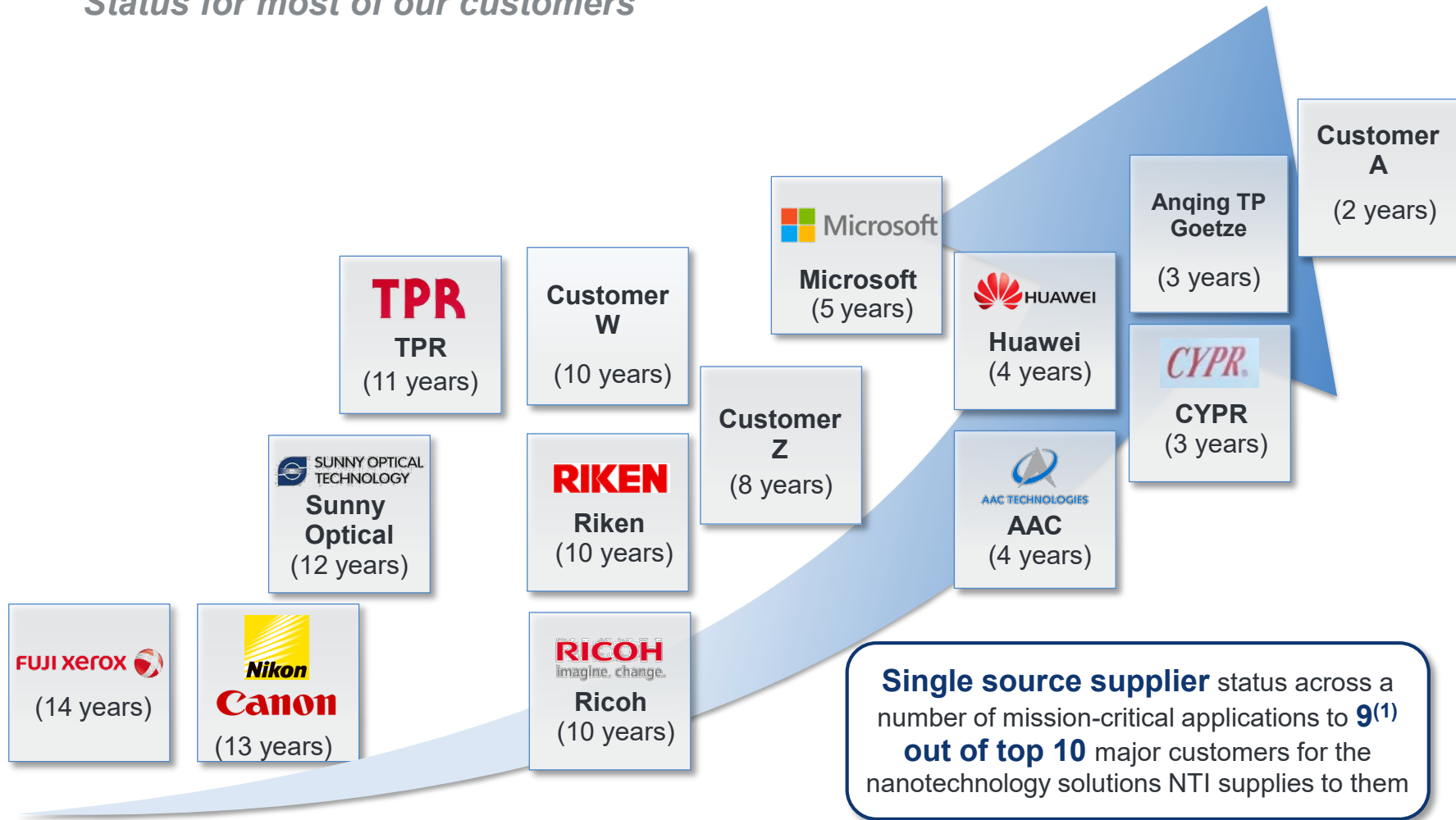
3 Value chain integration, accelerated with strategic partners, entrenches NTI with customers

Source: Company information.



2 Mission-Critical Products Enable Customers and Create Stickiness

Strong Track Record with Blue-chip Client Base with Single Source Supplier Status for most of our customers



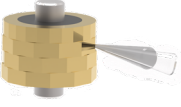
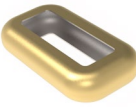



(1) Including customers where Nanofilm is partially sole source. Including 4 direct customers and 5 end-customers.
Source: Company information.



3 Multiple Avenues for Growth from a Large TAM and Favorable Secular Industry Trends

Selected case studies of value chain integration

Product(s)	Piston Rings and Engine Parts 	3C / Logo and Button 	Optical Sensing 	Device Modules 	Functional Enablers (MFP, Fuel Cells) 
Customer Pain Point	<ul style="list-style-type: none"> Piston rings account for 30% of engine friction loss 	<ul style="list-style-type: none"> Logos require high aesthetic and functional coating 	<ul style="list-style-type: none"> Requirement for miniaturization while maintaining performance 	<ul style="list-style-type: none"> Demand for vertical integration in FMCG modules 	<ul style="list-style-type: none"> Coatings critical to impart features like electro-chemical properties
Our Solution	<ul style="list-style-type: none"> Extended piston ring useful life by > 5x Enabled component suppliers to meet Euro VI emission standards 	<ul style="list-style-type: none"> Laser cut stainless steel plates for deposition Thin layer deposition with fashionable color choices 	<ul style="list-style-type: none"> Integrated coatings for electro-mechanical sensor systems 	<ul style="list-style-type: none"> Vertical integration from substrate shaping to polymer molding along with additional color choices, corrosion resistance 	<ul style="list-style-type: none"> Integrated coatings with electronics / electric functions
Value Chain Integration	<ul style="list-style-type: none"> JV supplies components to CYPR Enables NTI to produce more components for CYPR and diversify to other suppliers 	<ul style="list-style-type: none"> Become one-stop supplier for logos 	<ul style="list-style-type: none"> NTI presence across value chain from mechanical structure molding to coating and testing 	<ul style="list-style-type: none"> New and more effective way to make modules for FMCG products 	<ul style="list-style-type: none"> Facilitate new device architecture through reverse processing of epoxy

Value chain integration enables NTI to provide benefits to customers like lower cost, shorter supply chains, higher margins and increased control over procurement while expanding its own addressable market



Source: Company information.
 Note: (1) CYPR is one of the leading automotive component supplier for diesel engines in China.

4 Strong in-house R&D, Engineering and Production Capabilities

Drive Additional Value Creation

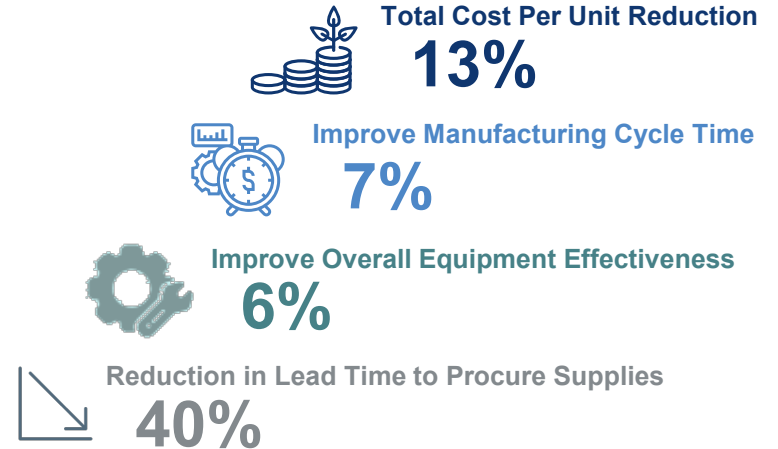
Support Manufacturing More Efficiently

Common Activities Captured in Manufacturing Execution System (MES)

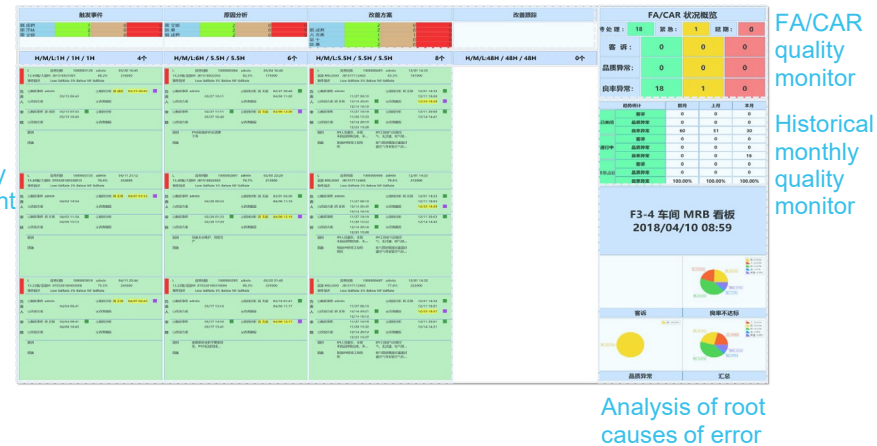
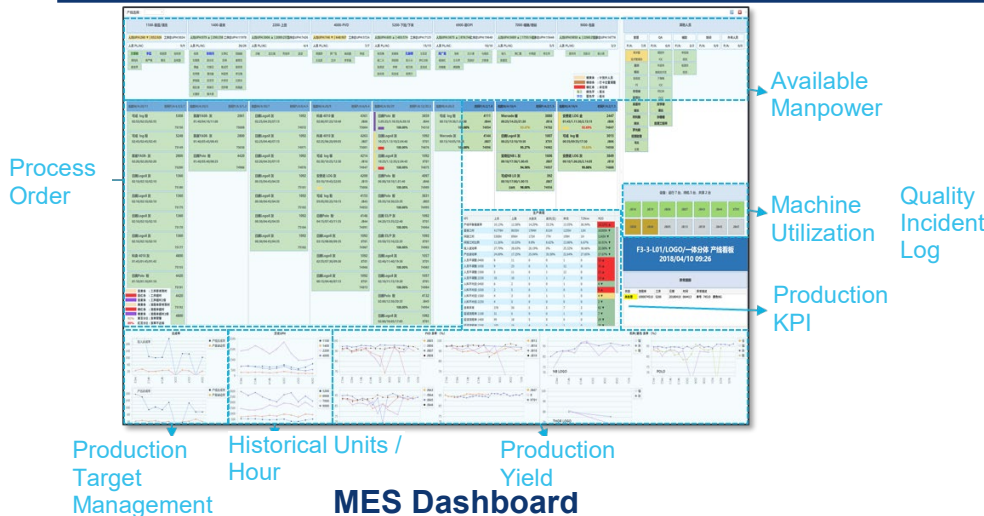
- ▲ Managing Process Orders & WIP
- ▲ Managing Material
- ▲ Managing Labor
- ▲ Managing Equipment
- ▲ Managing Quality



Demonstrated Value Creation



Real Time Monitoring of Key Metrics



Source: Company information.

5 Attractive Financial Profile With Strong Growth and Sustained Margins

Strong and accelerating revenue growth

- 41% 1H2020 YoY growth
- AMBU 67% 1H2020 YoY revenue growth

High and resilient margins

- 43% adjusted EBITDA margin for 1H2020
- Economies of scale from operating leverage

Strong returns

- 13% ROA for 1H2020⁽²⁾

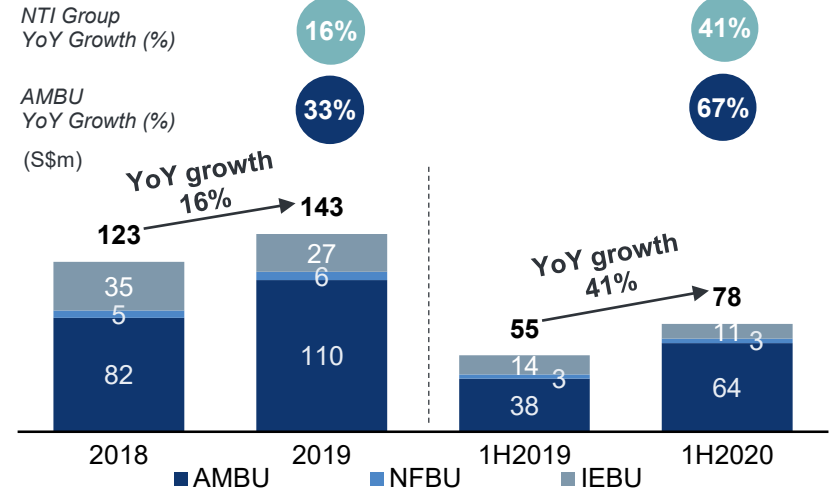
Strong balance sheet

- Net cash position
- S\$69.1m of undrawn facilities

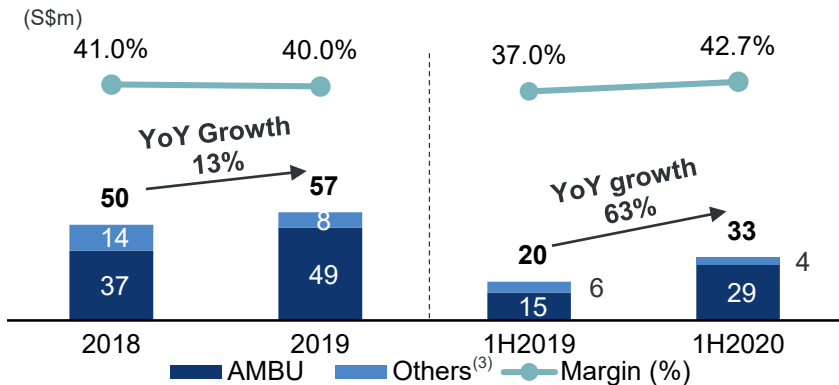
Well positioned for sustainable growth

- Shanghai Plant 2 expected to commence operations in Jan 2021

Revenue – Strong and accelerating growth



Adjusted EBITDA⁽¹⁾ – High and sustained margins



Source: Company information.

(1) Adjusted EBITDA is reconciled from profit before income tax by adding back depreciation, amortization, other professional fees, finance expenses and deducting gain on disposal of PPE and finance income.

(2) ROA calculated using annualized 1H2020 PAT and 1H2020 total assets.

(3) Others includes NFBU and IEUBU.

Technology

Mission-Critical

Growth

Execution

Track Record

Team

Source: Company Information.

6

Experienced Founder and Management Team

Significant strategic and operational experience in their respective fields

















Founder and Executive Chairman



Dr Shi Xu

- Founded Nanofilm in 1999, as a technology spin off from NTU
- Visionary founder of NTI who developed the Company's proprietary nanotechnology offering
- Recipient of National Technology Award from National Science and Technology Board in 2000, Innovation Award from Economic Development Board in 2001, EY Entrepreneur of the Year (Singapore) in 2017
- Previously served as Associate Professor at NTU

Nanofilm Management Team

Name	Position	Industry Experience (Years)	Selected Previous Experience
 Mr Lee Liang Huang	• CEO	c. 33	 MI Holdings Pte Ltd.
 Mr Gary Ho	• CCO	c. 24	
 Mr Ricky Tan	• COO	c. 26	   
 Mr Lars Lieberwirth	• CTO	c. 21	  
 Mr Kay Lim	• CFO	c. 13	   

Technology

Mission-Critical

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Advanced Materials BU Summary



Key stats of Advanced Materials BU



22% revenue CAGR
(2017 – 2019)

67% revenue growth
1H2020 YoY



Mission critical application in
Smartwatch and band,
tablet and smartphone
etc



Key customers include
Customer A **Canon**
Customer X  Microsoft
Customer W Customer Z




Patented technologies
TAC-ON®, iTAC®,
MiCC®



**S'pore &
China**
production facilities



S\$1,011k⁽¹⁾
Revenue per chamber



73%⁽²⁾
Plant utilisation rate



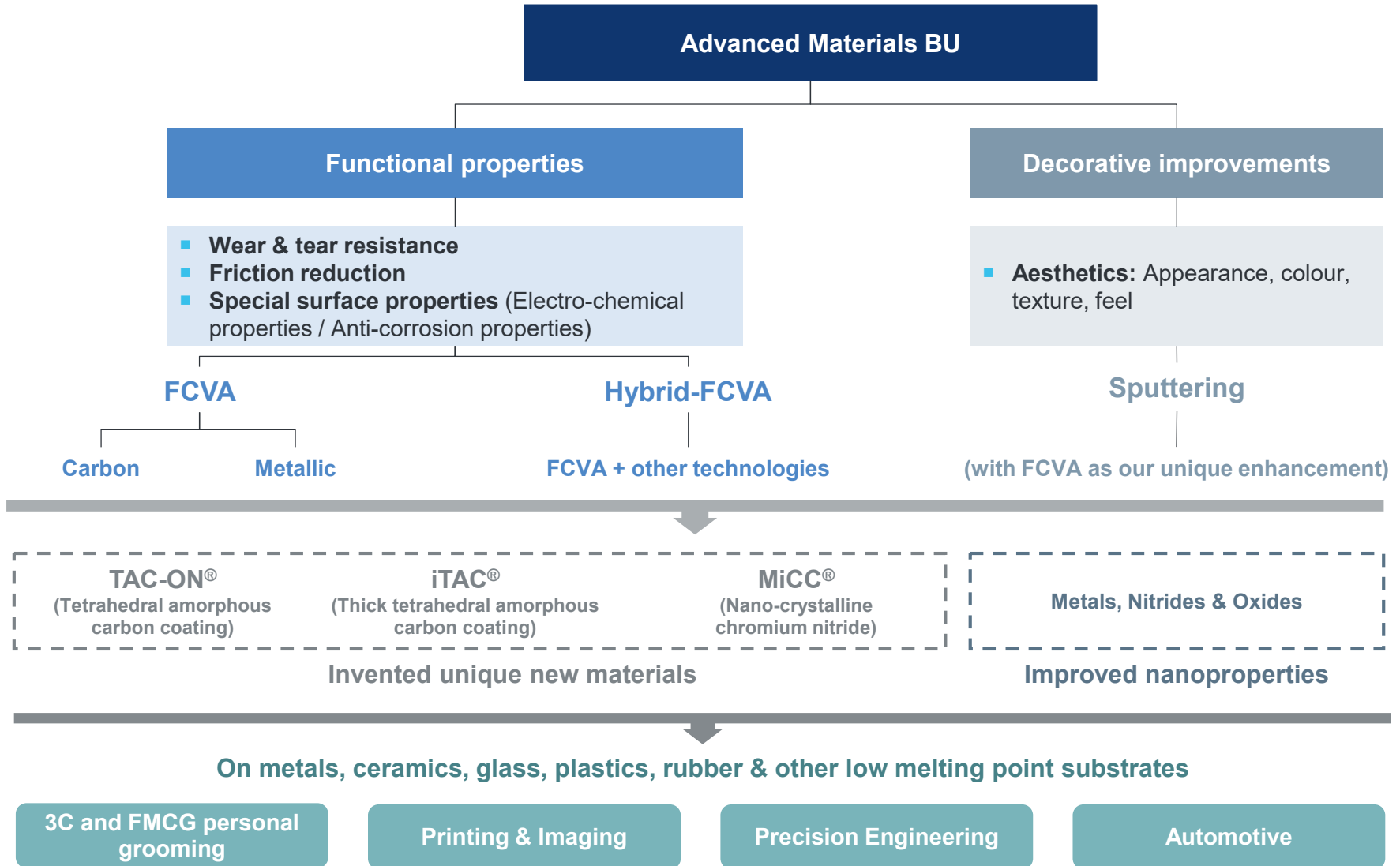
4 Key industries
3C, Automotive,
Precision Engineering &
Printing & Imaging

Source: Company information.

(1) Revenue per chamber is based on FY2018.

(2) Plant utilisation rate for 1H2020.

Our leading Advanced Materials BU at a glance



Source: Company information.

Our AMBU value proposition

Ability to modify thickness for wide applications & functions



Superior functional properties and decorative improvements

Wide range of base materials / substrates

Common market issues

1 No suitable materials in the world for intended end product

2 Base materials with conventional coating


- Inferior properties
- High cost / low benefits
- Environmental issues


3 High cost base materials, for e.g.

- Gold

Our value add

 Our Advanced Materials are the solution

 We replace conventional coatings

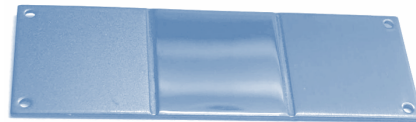
 We replace expensive materials

Use of FCVA and FCVA-Hybrid vacuum coating technologies to deposit our Advanced Materials on key components

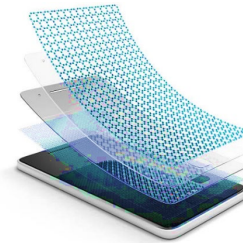
Select key AMBU products



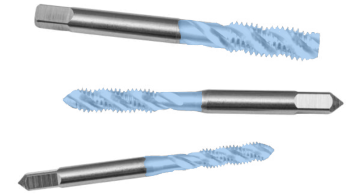
**Piston Rings
& Engine Parts**



Coating on plastics - EMI



**Consumer devices
components**



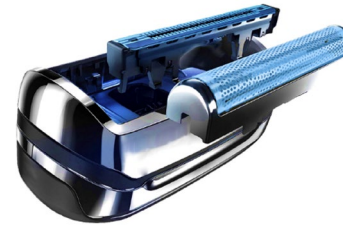
Consumables, Drill Bits



**Medical devices - HPLC
components**



Hinges in mobile devices



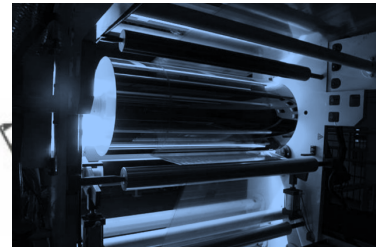
**FMCG Function & Consumer
Noticeable Parts**



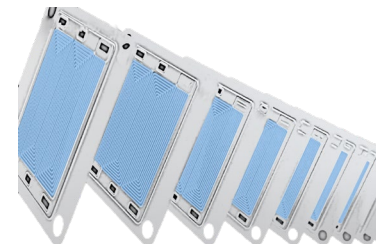
Sensor Elements



**Oil & gas valves / pressure
units**



**Multi-functional printer
("MFP") components**



Fuelcell Bipolar Plates



Automotive Interiors

Note: The blue shaded portion of each of the images denotes NTI's contribution.
Source: Company information.

Nanofabrication BU Summary



NFBU - Proprietary nanofabrication technologies for affordable mass-production of critical components

A fast growing business, further solidifying our value chain integration strategy, positioning us well to capture the nanoproducts (US\$8bn) TAM opportunities



11% revenue growth
2019 YoY
10% revenue growth
in 1H2020 YoY



Tunable lens
Optical lens
Fresnel lens



Key customers include

DAICEL

LUMILEDS



Key technologies
Nanoscale fabrication
with high accuracy



Key production facilities
located in:
Japan and Vietnam



148
employees across Japan
and Vietnam



Mass Production
Plant utilisation rate



Core focus industries
Optical lens and optical sensory components

Our Areas of Focus

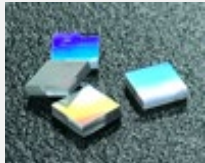
Nanofabrication BU

Optical lens

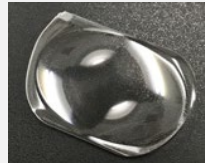
- Fresnel lens for smartphone
- Wafer lens



Fine pattern optics



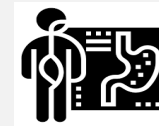
Diopter tunable lens



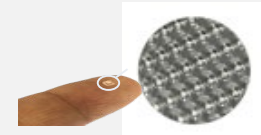
Optical sensory components

- Micro lens array

Medical plastic lens module



Micro lens array for TOF



Technology and software

Proprietary computer-aided manufacturing nanofabrication technology and software utilising original algorithms

Tooling capabilities

5-axis Single Point Diamond Turning Machine with accuracy of 10nm and roughness of less than 5nm

Our NFBU produces customised nanoproducts designed to fit customer specific size and shape requirements

Overview of our NFBU Tooling Capabilities and CAM Software

Tooling capabilities



5-Axis Single Point
Diamond Turning

Accuracy: 10nm
Roughness: Ra5nm



High Precision CNC

Accuracy: 0.5-1.0um

Osaka plant



Toshiba
5axis Diamond Turning



Makino
iQ300 High Accurate CNC

Hanoi plant



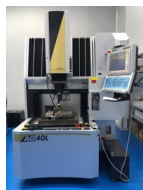
Makino
F3 CNC



Okamoto PFG500II
Grinding

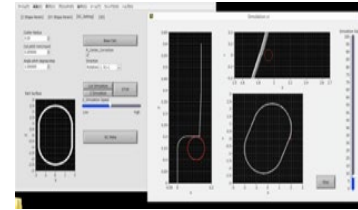


Sodick VL400Q
Wire EDM



Sodick AG40L
EDM

Unique original CAM software

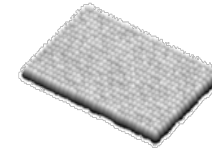


Proprietary CAM software

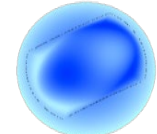
- 5-axis control and directional movement of advanced tooling machines

Example of free form lens final product

Design by
original
software



Randomised micro lens array

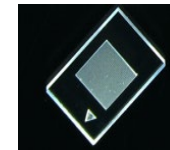


Free form lens

Fabrication
control by
original CAM



Final product –
free form lens



Selected NFBU products

Fresnel lens

- Thin lightweight
- Used in smartphone camera to focus light
- Thin requirement is key to reduce thickness of smart phone

Specific products in the market



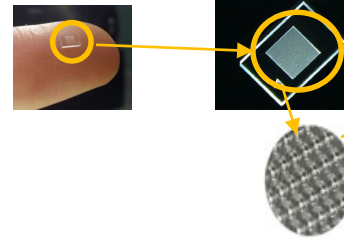
Fresnel lens for smartphone



Smart Phone

Wafer lens

- Wafer-level lenses used to form a microlens array in smart phones
- Utilised in biometric identification system

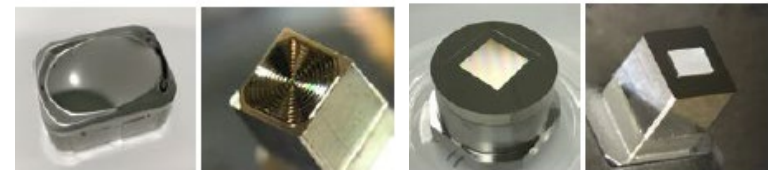


Micro lens array for TOF 3D Face ID

Smart Phone

Tooling inserts

- Tooling inserts used in wafer optics production line
- Proprietary CAM software used to overcome design limitations of commercial software















Fine fabrication master tools

Industrial Equipment BU Summary



Our Industrial Equipment BU manufactures and produces equipment systems for AMBU and our selected customers

Industrial Equipment BU

Batch system	Load/ Lock system	Inline system	Cleaning line	Automation
<ul style="list-style-type: none"> Lab system Production system 	<ul style="list-style-type: none"> Lab system Production system 	<ul style="list-style-type: none"> 2D sheet inline system 3D plenary rotation inline system 	<ul style="list-style-type: none"> Full automation cleaning system 	<ul style="list-style-type: none"> Pick & place Measurement Optical inspection
 <p>BFSI-0505 Coating System</p>	 <p>LFSI-10 Coating System</p>	 <p>Vertical PVD In-line Coating System</p>		 <p>Fixtures Sorter</p>  <p>Coiler</p>
 <p>BSI-8 Coating System</p>	 <p>LSI-8 Coating System</p>	 <p>FCVA In-line Coating System</p>		 <p>Fixtures Assembly</p>  <p>Fixtures Assembly</p>

- ✓ Our equipment systems are designed and developed in-house
- ✓ Customised and integrated in customers' existing manufacturing lines
- ✓ Manufacture coating equipment for internal use by our AMBU

Source: Company information.

Thank You

