

NEWS RELEASE

EC WORLD REIT WINS PRESTIGOUS REIT AWARD IN CHINA

Singapore, 8 November 2016 – EC World Asset Management Pte. Ltd., as manager of EC World Real Estate Investment Trust (运通网城房地产投资信托) ("EC World REIT", and as manager of EC World REIT, the "Manager"), is pleased to announce that EC World REIT has been awarded the title of "Best Unitholding REIT Award" (最佳股权 REITS 奖) (the "Award") by the China REITs Alliance (中国 REITs 联盟) ("C-REITs Alliance").

The Manager received the Award at the annual meeting of the C-REITs Alliance (2016年中国 REITs 联盟年会) on 18 October 2016. The Award was given in recognition of EC World REIT's milestone listing as the first Chinese specialised logistics and e-commerce logistics REIT in Singapore and the first listed REIT sponsored by a private PRC enterprise.

The C-REITs Alliance (the "**Alliance**"), which is co-sponsored by the Chinese Real Estate Chamber of Commerce and Tsinghua Alumni Association of Real Estate, is endorsed by the leading REIT organisations on three continents – the Asia-Pacific Real Estate Association (APREA), the European Public Real Estate Association (EPRA) and North America-based NAREIT. The Alliance aims to promote the REIT concept and products in China, by working closely with the China Real Estate Chamber of Commerce as well as regulatory authorities to incubate and foster a REIT market in China.¹

DBS Bank Ltd. is the sole financial adviser, global coordinator and issue manager for the initial public offering of EC World REIT. DBS Bank Ltd., Bank of China Limited, Singapore Branch, China International Capital Corporation (Singapore) Pte. Limited and Maybank Kim Eng Securities Pte. Ltd. are the joint bookrunners and underwriters for the initial public offering of EC World REIT.

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¹ <u>http://www.reitsweek.com/2014/12/property-advocates-launches-china-reit-alliance.html</u>



Mr. Peter Lai (赖学明), Chief Executive Officer of the Manager said, "We are honoured to be chosen for this prestigious award, which recognises EC World REIT's pioneering status as a Chinese specialised logistics and e-commerce REIT listed in Singapore. The PRC property market continues to exhibit tremendous potential, in particular for investment-grade specialised and e-commerce logistics properties, and we believe EC World REIT is competitively positioned to access opportunities in this burgeoning market."

– End –

ABOUT EC WORLD REIT

Listed on July 28, 2016, EC World REIT is the first Chinese specialised logistics and e-commerce logistics REIT to be listed on Singapore Exchange Securities Trading Limited (SGX-ST). With its initial portfolio of six quality properties located in one of the largest e-commerce clusters in the Yangtze River Delta, EC World REIT offers investors unique exposure to the logistics and e-commerce sectors in Hangzhou, the People's Republic of China ("PRC").

EC World REIT's investment strategy is to invest principally, directly or indirectly, in a diversified portfolio of income-producing real estate which is used primarily for e-commerce, supply-chain management and logistics purposes, as well as real estate-related assets, with an initial geographical focus on the PRC. For more information, please visit: <u>http://www.ecwreit.com/</u>

EC World REIT is managed by EC World Asset Management Pte. Ltd., which is an indirect wholly-owned subsidiary of the Sponsor – Forchn Holdings Group Co., Ltd. Established in 1992 and headquartered in Shanghai, the Sponsor is a diversified enterprise group specialising in the real estate sector, industrial sector, e-commerce, logistics and finance. For more information, please visit www.forchn.com.cn

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IMPORTANT NOTICE

The value of the Units and the income derived from them may fall as well as rise. The Units are not obligations of, deposits in, or guaranteed by the Manager, DBS Trustee Limited (as trustee of EC World REIT), or any of their respective affiliates.

An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. Unitholders have no right to request that the Manager redeem or purchase their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This announcement may contain forward-looking statements that involve assumptions, risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Predictions, projections or forecasts of the economy or economic trends of the markets are not necessarily indicative of the future or likely performance of EC World REIT. The forecast financial performance of EC World REIT is not guaranteed. A potential investor is cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current view of future events.

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