TMC EDUCATION CORPORATION LTD.

(Incorporated in the Republic of Singapore)
(Company Registration No. 198102945K)

CHANGE OF CONTINUING SPONSOR

The board of Directors (the "**Board**") of TMC Education Corporation Ltd. (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that the Company has appointed SAC Capital Private Limited ("**SAC**") as its new continuing sponsor with effect from 6:01 p.m. on 14 February 2018, in place of the current continuing sponsor, PrimePartners Corporate Finance Pte. Ltd. ("**PPCF**").

Pursuant to the requirement under Rule 228(5) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist (the "**Catalist Rules**"), PPCF, as the current continuing sponsor, has confirmed that as at 6.00 p.m. of the date of this announcement and based on the information made available to them, it is not aware of any non-compliance with the Catalist Rules by the Company that has not been brought to the attention of SAC. PPCF has also made itself available for discussion with SAC as required under Rule 228(3) of the Catalist Rules.

The Board would like to take this opportunity to record its thanks to PPCF for its guidance during the term it has served as a continuing sponsor of the Company.

BY ORDER OF THE BOARD

Yeow Cheng Khim
Chief Executive Officer
14 February 2018

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship (Mailing address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and Email: sponsorship@ppcf.com.sg).