

## NEWS RELEASE

### Credit Bureau Asia delivered strong double-digit revenue and profit growth in H1 2023

- H1 2023 Revenue grew 12% to S\$26.4 million
- H1 2023 Net Profit Before Tax grew 17% to S\$13.1 million
- H1 2023 PATMI grew 18% to S\$4.7 million
- Declares an interim dividend of 1.70 Singapore cent per share

**Singapore, 7 August 2023** – Credit Bureau Asia Limited (“**CBA**”, “亚洲征信有限公司”) and together with its subsidiaries, the “**Group**”), a leading player in the credit and risk information solutions market in Southeast Asia, is pleased to announce for the half year ended 30 June 2023 (“**H1 2023**”), revenue grew 12% to S\$26.4 million and net profit before tax (“**NPBT**”) grew 17% to S\$13.1 million. Profit after tax and minority interest (“**PATMI**”) grew 18% to S\$4.7 million.

The Group's business expanded in all areas and generated double-digit revenue and NPBT growth, driven by higher overall demand for risk management and business information products and services.

The gradual resumption of trade activities locally and globally, as well as an increase in compliance and due diligence related searches gave a significant boost to our non-FI data business. We expect the current trend to continue for the rest of the year barring unforeseen circumstances. Revenue and NPBT for our non-FI data business grew 12% and 26% respectively in H1 2023.

The maturing digital bank sector in Singapore also means more products and services are being introduced to the market, and CBA is benefiting from their customer acquisition and monitoring activities.

Credit Bureau Cambodia Co Ltd (“CBC”) revenue continues to grow as it expands its business offerings. Cambodia’s economy is forecast to grow at a robust rate in 2023 and 2024, and CBC is expected to grow in tandem. Myanmar Credit Bureau (“MMCB”) has resumed full operations since November 2022. Currently, MNCB has signed up 27 banking financial institutions as members. In addition, more than 40 non-bank financial institutions and foreign banks are awaiting approval from the regulator to join MNCB.

Overall, the Group’s FI data business revenue and NPBT grew 13% and 9% respectively in H1 2023.

Finally, the Board has approved an interim dividend of 1.70 Singapore cents per share.

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**Note: This media release is to be read in conjunction with the announcement issued on SGXNET on the same date.**

**About Credit Bureau Asia ([www.creditbureauasia.com](http://www.creditbureauasia.com))**

CBA, listed on the mainboard of Singapore Exchange, is a leading player in the credit and risk information solutions market in Southeast Asia, providing credit and risk information solutions to an extensive client base of banks, financial institutions, multinational corporations, telecommunication companies, government bodies and public agencies, local enterprises and individuals across Singapore, Malaysia, Cambodia and Myanmar. CBA's business has two core segments, the FI Data Business and the Non-FI Data Business, covering both consumer and commercial credit risk information.

The Group, together with its joint ventures, is currently the dominant market leader in Singapore's FI Data Business and the sole market player in Cambodia's and Myanmar's FI Data Business. Depending on the territory involved, these credit bureaus operate to provide their subscribing members, mainly banks and financial institutions, with access to credit information on consumers or business entities, all of which are generated from up-to-date credit information contributed by subscribing members. As at 31 December 2022, the Group has more than 230 financial institution members across Singapore, Cambodia and Myanmar which include banks, microfinance institutions, leasing companies and rural credit operators.

For its Non-FI Data Business, the Group has more than 6,000 customers (including multinational corporations and small and medium-sized enterprises) and access to a database covering more than 500 million business records globally as at 31 December 2022. CBA's Non-FI Data Business operates in Singapore and Malaysia, where customers can access a wide range of business information and risk management services, sales and marketing solutions, commercial insights and other services, using data sourced from a variety of publicly accessible registries and Dun & Bradstreet's extensive international network as well as information contributed by businesses which subscribe to CBA's payment bureau services.

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