**LHT HOLDINGS LIMITED** **(Company Registration No. 198003094E)**
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**PROPOSED ACQUISITION OF A PIECE OF INDUSTRIAL LAND H.S. (D) 13606 PTB1299 IN THE MUKIM OF ULU SUNGAI JOHOR, DISTRICT OF KOTA TINGGI AND STATE OF JOHOR TOGETHER WITH THE BUILDINGS ERECTED THEREON**

The Board of Directors of LHT Holdings Limited ("the **Company**") is pleased to announce that the Company's Malaysian subsidiary, Lian Hup Packaging Industries Sdn Bhd has entered into a conditional agreement with a third party for the purchase of a piece of industrial land H.S. (D) 13606 PTB 1299 in the Mukim of Ulu Sungai Johor, District of Kota Tinggi and State of Johor together with the buildings erected thereon for the purchase consideration of MYR1.9 million (equivalent to about SGD0.6 million based on an exchange rate of MYR3.05: SGD1) (the "**Proposed Transaction**").

The Proposed Acquisition will be fully financed through internal funds of the Group, and it is not expected to have any material impact on the financial position of the Group.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect in the Proposed Acquisition.

BY ORDER OF THE BOARD
LHT Holdings Limited

Yap Mui Kee
Managing Director

16 October 2020