

ANNOUNCEMENT

48TH ANNUAL GENERAL MEETING – ADDITIONAL INFORMATION

Singapore, 9 April 2019 - United Overseas Insurance Limited (**UOI**) wishes to provide the information below in relation to the directors seeking re-election at the 48th Annual General Meeting (AGM) to be held on Friday, 12 April 2019 at 10.00 a.m. at the Penthouse of United Overseas Bank Limited, 80 Raffles Place, 62nd Storey, UOB Plaza 1, Singapore 048624.

The Board of UOI has nominated Messrs David Chan Mun Wai, Wee Ee Cheong and Yang Soo Suan for re-election at the AGM as each of them continues to make valuable contributions based on their years of experience in the insurance industry.

Resolution 5 **Mr David Chan Mun Wai, 65**
Managing Director and Chief Executive
Non-Independent and Executive

First appointed as a director: 10 March 1994
Last re-elected as a director: 13 April 2017
Appointed as Managing Director: 1 January 1996

A chartered insurer with more than 40 years' experience in the insurance industry, Mr Chan oversees the day-to-day operations and implements the Company's business strategies. He resides in Singapore.

Resolution 6 **Mr Wee Ee Cheong, 66**
Non-Independent and Non-Executive

First appointed as a director: 20 March 1991
Last re-elected as a director: 21 April 2016

A career banker with 40 years' experience, Mr Wee is also active in the banking and financial services industry and the community through his involvement in various industry-based organisations. He resides in Singapore. He is the son of Dr Wee Cho Yaw, Chairman of UOI.

Resolution 7 **Mr Yang Soo Suan, 83**
Non-Independent¹ and Non-Executive

First appointed as a director: 20 March 1991
Last reappointed as a director: 21 April 2016

An architect by training with close to 50 years' experience in professional practice. If re-elected, he will continue as Chairman of the Audit Committee and a member of the Nominating and Remuneration Committees. He resides in Singapore.

¹ Mr Yang Soo Suan is a non-independent director under the Insurance (Corporate Governance) Regulations and an independent director under the MAS Guidelines on Corporate Governance for Financial Holding Companies, Banks, Direct Insurers, Reinsurers and Captive Insurers which are incorporated in Singapore.

The Company confirms that it has procured undertakings from Messrs David Chan, Wee Ee Cheong and Yang Soo Suan in the format set out in Appendix 7.7 under Rule 720(1) of the SGX-ST Listing Manual.

Vivien Chan
Company Secretary