



Global Brands, Local Favourites

MEWAH INTERNATIONAL INC.

(Company Registration No.: CR-166055)

ACQUISITION OF MITRA VALLEY SDN BHD

The Board of Directors of the Company (the “Company” and together with its subsidiaries, the “Group”) wishes to announce that the Group’s wholly owned subsidiary, Mewah Oleo Malaysia Sdn Bhd (“MOM”) has entered into a sale and purchase agreement (“SPA”) with Perfect Venue Sdn Bhd (“PVSB”) for the purchase of 100% equity interest in Mitra Valley Sdn Bhd (“MVSB”) for an aggregate consideration of MYR7.50 million (the “Proposed Purchase”). The purchase will be funded from internal accruals.

MVSB is a company limited by shares, incorporated and existing under the laws of Malaysia and has a conditional approval from Ministry of International Trade and Industry of Malaysia (“MITI”) to produce Biodiesel and Crude Glycerine. MVSB also has conditional approval from Ministry of Plantation Industries and Commodities of Malaysia (“MPIC”) to build a biofuel plant construction / biofuel blending plant. The Proposed Purchase will help the Group in its plans to invest further in palm biodiesel businesses in other locations as well as to increase the capacity of its recently announced planned acquisition of biodiesel facilities.

PVSB is ultimately a wholly-owned subsidiary SG Hambros Trust Company (Channel Islands) Limited as trustee for the Peter Strong Spring MD Trust. The settlor of the trust is Dr Cheo Tong Choon and beneficiaries of the trust include his children, Ms Michelle Cheo Hui Ning and Ms Bianca Cheo Hui Hsin who are Executive Directors of the Company. Accordingly, the Proposed Purchase constitutes an interested person transaction within the meaning of Chapter 9 of the Listing Manual.

As none of the relative figures computed based on the applicable bases under Rule 1006 is more than 5%, this acquisition is a non-disclosable transaction for purposes of Chapter 10 of the Listing Manual of the SGX-ST.

The above transactions are not expected to have any significant impact on the net tangible asset and earnings per share of the Company for the financial year ending 31 December 2014.

Save as disclosed herein, none of the Directors or Substantial Shareholders of the Company has any direct or indirect interest in the Proposed Purchase.

Issued by

Board of Directors
MEWAH INTERNATIONAL INC.
27 February 2014