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FOR IMMEDIATE RELEASE

Ley Choon wins contracts totaling S\$63.4 million for underground utilities infrastructure works

- Brings total order book to a total of S\$158.4 million to be delivered over the next 36 months
- Group is tendering for more underground utility infrastructure projects

Singapore, 25 July 2022 - SGX Catalist-listed Ley Choon Group Holdings Limited (立堾集 团控股有限公司) ("Ley Choon" or the "Group"), a leading one-stop service provider for the construction of underground utility infrastructure and road works, is pleased to announce that the Group has successfully secured new contracts.

These contracts involve the installation and replacement of underground services and road reinstatement works which are within the area of the Group's expertise and experience.

With these contract wins, the Group's order book has increased to S\$158.4 million with delivery of projects to be completed over the next three years.

The Group will continue to tender prudently for more projects and provide trusted and reliable service to the Group's clients.

Mr Toh Choo Huat (卓沭橃), Executive Chairman and CEO of Ley Choon, commented, "With the easing of COVID-19 restrictions, there is pent up demand for the upgrading works for Singapore's complex underground utilities system. Our expertise and track record in this space have put us in an advantageous position to capture these opportunities.

We are pleased to be selected by our clients and we are confident in our abilities to execute the projects smoothly. Looking ahead, the Group is selectively bidding for more projects that will potentially add to our growing order book."

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About Ley Choon Group Holdings Limited

Ley Choon Group Holdings Limited ("Ley Choon") is an established one-stop Underground Utilities Infrastructure construction and road works service provider, which started operations as Ley Choon Constructions and Engineering Pte Ltd in 1990.

Our core businesses comprise i) Pipes and Roads Segment, consisting of Underground Utilities Infrastructure construction and maintenance which includes laying of water pipes, high-pressure gas pipes and high-voltage power cables, rehabilitation of sewer pipeline, construction and maintenance of road and airfield pavement; and ii) Construction Materials Segment, comprising asphalt premix production and construction waste recycling. Our customers include government bodies such as Public Utilities Board, Land Transport Authority,



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Housing and Development Board, Urban Redevelopment Authority, Building and Construction Authority, Jurong Town Corporation and companies such as Changi Airport Group and SP Group.

We are a BCA L6 registered contractor (the highest grade) which allows us to tender for Singapore public sector contracts of unlimited value in the categories of cable/pipe-laying and road reinstatement, pipes, and other basic construction materials. We are also an A1 registered contractor in the category of civil engineering (CW02).

As one of only four asphalt premix plant operators in Singapore, our plant is one of the largest in Singapore in terms of production capacity, capable of producing up to 400 tons of asphalt premix per hour.

The Group has ventured overseas to undertake underground utilities construction and maintenance projects. The Group has had a presence in Sri Lanka since 2014 through the undertaking of a sewer pipeline rehabilitation project funded by Asian Development Bank.

Headquartered in Singapore with total staff strength of about 900, we build our capabilities by investing in our people and equipment and upgrading our systems and processes to be more efficient, productive and competitive. We have invested in productivity tools such as an Enterprise Resource Planning system and an off-site sky CCTV monitoring system to integrate our operations and better manage our resources. To this end, we have been awarded ISO9001, ISO14001 and OHSAS 18001 certifications as well as an Enterprise 50 Award in 2010 in recognition for achieving quality standards and business excellence.

For more information, please visit www.leychoon.com

Issued for and on behalf of Ley Choon Group Holdings Limited

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