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# TPV

## TPV TECHNOLOGY LIMITED

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 903)**

### INSIDE INFORMATION

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

Reference is made to the announcements of the Company dated 29 September 2010 and 1 January 2011 in relation to the Trademark Licensing Agreement (the “**Announcements**”). Unless otherwise defined herein, terms used in this announcement shall have the same meanings as defined in the Announcements.

The board of directors is pleased to announce that on 24 November 2015, the Company, AOC Holdings Limited, a wholly owned subsidiary of the Company, and Koninklijke Philips N.V. (“**Philips**”) entered into an agreement to amend the terms of the Trademark Licence Agreement and the amendments will be effective from 1 January 2016. The key amendments include amending the royalty rate and the guaranteed minimum annual royalty payable under the Trademark Licence Agreement, certain changes in relation to consumer care and extending the term of the Trademark Licence Agreement until 31 December 2020. Other than these changes, there are no other material changes to the Trademark Licence Agreement.

For and on behalf of the Board  
**Dr Hsuan, Jason**  
*Chairman and Chief Executive Officer*

Hong Kong, 24 November 2015

*As at the date of this announcement, the Board comprises one executive Director, namely Dr. Hsuan, Jason, and five non-executive Directors, namely Mr. Liu Liehong, Ms. Wu Qun, Dr. Li Jun, Ms. Bi Xianghui and Mr. Hideki Noda, and three independent non-executive Directors, namely Mr. Chan Boon-Teong, Dr. Ku Chia-Tai and Mr. Wong Chi Keung.*