

Announcement

APPOINTMENT OF DIRECTORS

Singapore, 27 July 2017 – United Overseas Bank Limited is pleased to announce the appointments of Messrs Alexander Charles Hungate, Wong Kan Seng and Alvin Yeo Khirn Hai as independent non-executive directors and Mr Michael Lien Jown Leam as a non-independent non-executive director of the Company with immediate effect.

Referring to his Chairman's Statement in UOB's 2016 Annual Report, Mr Hsieh Fu Hua said "Having completed the recruitment process to expand the size of the Board up to 12 directors, I am glad to welcome Alex, Kan Seng, Alvin and Michael to the UOB Board. They bring with them experience and expertise which will complement the contributions of the current directors. The introduction of new directors will also prepare the Board for future succession."

Alexander Charles Hungate

Mr Hungate is the President and Chief Executive Officer of SATS, with primary responsibility for steering the SATS Group. He has over 25 years of global leadership experience in financial services, marketing, customer service and strategic planning and development, having held senior management positions in various positions in SATS, the HSBC Group and Reuters.

Besides his directorships on the boards of various SATS subsidiaries, Mr Hungate also serves as a member of various business and community bodies, including the Singapore International Chamber of Commerce and National Youth Achievement Award Association Advisory Board, where he shares his knowledge towards the furtherance of trade and people development.

Mr Hungate holds a Masters of Arts degree in Engineering, Economics and Management from Oxford University and graduated as a Baker Scholar from the Master of Business Administration programme, Harvard Business School.

Mr Wong Kan Seng

Mr Wong served 26 years in the Singapore Government where he held various positions, including Ministerial appointments in the Communications and Information, Community Development, Foreign Affairs and Home Affairs Ministries. He retired as Deputy Prime Minister in 2011 but remained as a Member of Parliament till 2015.

During his career in the Government, Mr Wong chaired a number of ministerial-level coordinating committees, and co-chaired the China-Singapore Joint Council for Bilateral Cooperation, the Suzhou Industrial Park Joint Steering Committee and the Sino-Singapore Tianjin Eco-city Joint Steering Council. After leaving politics in 2015, Mr Wong joined the private sector, now serving as Chairman and Director of Ascendas-Singbridge, which is involved in real estate, township development/urbanisation, fund management and REIT/trust sectors.

Mr Wong holds a Bachelor of Arts (Hons) from the University of Singapore and a Master of Science (Business Studies) from the London Business School, University of London. In recognition of his contributions to public service and labour movement, Mr Wong was conferred the Public Administration Medal (Silver) by the President of Singapore and the Medal of Honour by the National Trades Union Congress in 1976 and 1998 respectively. He received the London Business School Alumni Achievement Award in 2004.

Mr Alvin Yeo Khirn Hai

Mr Yeo is the Chairman and Senior Partner of WongPartnership. The youngest lawyer to be appointed Senior Counsel at the age of 37, Mr Yeo had been acknowledged as a leading litigation and arbitration counsel in international legal directories.

A former elected Member of Parliament from 2006 to 2015, Mr Yeo was also previously Chairman of the Government Parliamentary Committee for Home Affairs & Law. He is a director of Keppel Corporation, United Industrial Corporation and Thomson Medical Centre and also serves on several regulatory panels including the Appeals Advisory Panel, Monetary Authority of Singapore, the panels of Disciplinary Tribunal Chairmen, Singapore Medical Council (Member) and the panel of Disciplinary Tribunal Chairmen, Supreme Court of Singapore (Member).

His past directorships included Singapore Land and Neptune Orient Lines.

Mr Yeo holds a Bachelor of Laws (Hons) from the King's College, University of London. In 2017, he received the Chambers Asia-Pacific Outstanding Contribution to the Legal Profession Award in recognition of his exceptional work in the legal field.

Mr Michael Lien Jown Leam

Mr Lien is the Executive Chairman of Wah Hin & Company. He started his career as an Assistant Director in Singapore's Ministry of Trade and Industry, and later served as Managing Director of Morgan Stanley where he was instrumental in building up its Singapore and Indonesian corporate finance franchises, focusing on cross-border mergers and acquisitions, and international financings. Prior to Morgan Stanley, Mr Lien was responsible for equity origination at Standard Chartered Merchant Bank Asia, Singapore.

He is currently a Board Director of Temasek Holdings, and also serves as a trustee and member of the investment committee of the National University of Singapore. Previously, he served on the board of United Overseas Bank Limited from 2005 to 2009. A keen advocate of the movement to empower the rural poor in Indochina, Mr Lien co-founded Leap201, a Singapore-based non-profit organisation which works with a broad network of partners to promote scalable and sustainable projects which aim to reduce poverty in Indochina.

A Colombo Plan Scholar, Mr Lien holds a Bachelor of Economics (First Class Hons) with double majors in Finance and Econometrics from Monash University.

Joyce Sia
Secretary