

SHAREHOLDER'S LOAN AGREEMENT BETWEEN BH GLOBAL CORPORATION LIMITED AND BENG HUI HOLDING(S) PTE.LTD.

1. INTRODUCTION

The Board of Directors of BH Global Corporation Limited (the "**Company**") and together with its subsidiaries, the "**Group**") wishes to inform shareholders that Beng Hui Holding(S) Pte. Ltd. ("**Lender**"), has entered into a loan agreement ("**Loan Agreement**") with the Company on 19 March 2018, pursuant to which the Lender has agreed to lend the Company an amount of S\$15 million ("**Shareholder's Loan**") for the Company's working capital requirements and/or day-to-day operations.

2. INFORMATION ON THE LENDER

The Lender is the Company's immediate and ultimate holding company incorporated in Singapore. As at the date of this Announcement, the Directors, Vincent Lim Hui Eng and Patrick Lim Hui Peng together with their family members hold an aggregate interest of 79% in the Lender.

3. PRINCIPAL TERMS OF THE SHAREHOLDER'S LOAN

The principal terms of the Shareholder's Loan are as follows:

Principal Amount	:	S\$15,000,000
Disbursement	:	Within ninety (90) days from the date of the Loan Agreement
Repayment	:	The Shareholder's Loan shall be repayable in full to the Lender after 12 months from the date of disbursement, subject to cash flow availability, or a further period on terms mutually agreed.
Interest Rate	:	Interest is chargeable at 3.92% per annum repayable every month after the disbursement of the Shareholder's Loan.

4. INTERESTED PERSON TRANSACTION WHICH DOES NOT REQUIRE SHAREHOLDERS' APPROVAL

The Lender is a controlling shareholder of the Company, and accordingly is an "interested person" for the purposes of Chapter 9 of the Singapore Exchange Securities Trading Limited Listing Manual. On the assumption that the tenure of the Shareholder's Loan is 12 months, the interested person transaction value (representing the amount at risk to the Company) in relation to the Shareholder's Loan is S\$588,000, which will be less than 5% of the Group's latest unaudited net tangible assets as at 31 December 2017. In view of the foregoing, shareholders' approval for the Shareholder's Loan is not required under the Listing Manual.

Save as disclosed above, there are no other interested person transactions entered into by the Group with the Lender, its shareholders or their associates for the current financial year ending 31 December 2018 (up to the date of this announcement).

5. INTERESTS OF DIRECTORS AND CONTROLLING SHAREHOLDERS

Save for their respective shareholdings in the Company and as disclosed, none of the Directors or controlling shareholders of the Company or their respective associates has any direct or indirect interest in the Shareholder's Loan.

BY ORDER OF THE BOARD

Vincent Lim Hui Eng
Executive Chairman and Chief Executive Officer
22 March 2018