



NSL LTD.

APPLICATION FOR EXTENSION OF TIME TO HOLD ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

NSL Ltd. (the “**Company**”) refers to:

- (a) the regulatory announcement by the Singapore Exchange Regulation (“**SGX RegCo**”) on 27 February 2020 that it would grant issuers listed on the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) with a 31 December financial year-end an additional two months up to 30 June 2020 to hold their annual general meetings (“**AGM**”) to approve their financial results for the financial year ended 31 December 2019 (“**FY2019**”), due to concerns about large-group meetings amid the COVID-19 situation, subject to fulfilment of certain criteria as stipulated in its announcement, namely, the following:
 - (i) the Company’s financial year-end is 31 December 2019; and
 - (ii) relevant approval has been obtained from the Accounting and Corporate Regulatory Authority of Singapore (“**ACRA**”) for the FY2019 AGM to be held after 30 April 2020 but no later than 30 June 2020; and
- (b) the additional regulations under the Infectious Diseases Act, Chapter 137 of Singapore, promulgated by the Minister of Health on 26 March 2020 to give legal force to, among other things, the safe distancing measures announced by the Multi-Ministry Taskforce on 24 March 2020 (including the deferment or cancellation of all events and mass gatherings, regardless of size). In particular, under such regulations, gatherings outside of work and school are limited to 10 persons or fewer.

The Company has taken into account such concerns and developments and wishes to inform shareholders that it intends to apply to SGX RegCo for an extension of time to hold the Company’s FY2019 AGM by no later than 30 June 2020 to approve the financial results for FY2019.

The Company wishes to also inform shareholders that it has applied to ACRA for an extension of time to hold the Company’s FY2019 AGM and to file the Company’s annual return for FY2019.

The Company will update shareholders on the outcome of the applications to SGX RegCo and ACRA in due course.

In addition, as stipulated by SGX RegCo in its announcement, the Company has issued the FY2019 Annual Report on 31 March 2020. Please also refer to the Company’s announcement dated 31 March 2020 entitled “Annual Reports and Related Documents” which enclose a copy of the FY2019 Annual Report.

By Order of the Board

Lim Su-Ling
Company Secretary
31 March 2020