

WEE HUR HOLDINGS LTD.

(Company Registration Number 200619510K) (Incorporated in the Republic of Singapore)

Press Release – for immediate release

WEE HUR WINS S\$82.2 MILLION CONTRACT TO BUILD A FIVE-STOREY WAREHOUSE FOR MAPLETREE LOGISTICS TRUST

- Construction works to commence in May 2016 and is expected to end in September 2017
- Construction order book strengthens to S\$345.9 million
- Revenue from new project will flow in from FY2016 to FY2017

Singapore, 21 April 2016 — Wee Hur Construction Pte Ltd, an award-winning BCA Grade A1 builder, and a wholly-owned subsidiary of Wee Hur Holdings Ltd. (the "Group") (偉合控股有限公司), has been awarded a S\$82.2 million contract by HSBC Institutional Trust Services (Singapore) Limited, as trustee of Mapletree Logistics Trust, a public listed REIT on the SGX-ST.

This project involves the design and construction of a single user 5-storey warehouse with an industrial canteen at 76 Pioneer Road.



Figure 1 – Artist's impression of proposed single user warehouse at 76 Pioneer Road

Mr. Goh Yeow Lian, Executive Chairman, commented, "We are pleased to secure our first project from Mapletree Logistics, a leading and well-established REIT in Singapore. This new project enlarges the portfolio of our already wide range of projects that we are able to undertake, as well as our spectrum of clientele."

This newly-acquired contract strengthens the Group's order book to an estimated S\$345.9 million.

Work on this new project will commence on 1 May 2016 and is expected to complete within 17 months by 30 September 2017. Revenue from this project is expected to flow in from FY2016 to FY2017.

- The End -

About Wee Hur Holdings Ltd.

Wee Hur Holdings Ltd. was listed on the Singapore Exchange Main Board in 2008. Since then, it has expanded our core business from construction to include property development and dormitory operation.

The property development business of the Group in Singapore and beyond Singapore is undertaken by Wee Hur Development Pte. Ltd. ("WHD") and Wee Hur International Pte. Ltd. ("WHI"), respectively, both WHD and WHI are the Group's wholly-owned subsidiaries. They acquire investment properties and vacant plots of land or existing properties which have redevelopment potentials and develop these land parcels into residential, industrial, commercial or mixed development in accordance to the approved use of these land parcels by the relevant authorities.

The construction business is undertaken by the Group's wholly-owned subsidiary, Wee Hur Construction Pte. Ltd. ("WHC") which was established since 1980. WHC is a BCA Grade A1 registered contractor which allows it to tender for all public projects with unlimited contract value. We undertake various types of construction projects from both private and public sectors. Construction projects include residential, commercial, industrial, institutional, religious, restoration and conservation projects. Besides new constructions, we also undertake projects involving additions and alterations or refurbishment and upgrading to existing buildings and restoration and conservation of heritage and conservation buildings.

Wee Hur Dormitory Pte. Ltd., the Group's wholly-owned subsidiary undertakes our dormitory business. Our dormitory business provides conducive living environment for foreign workers

from construction, marine, process and manufacturing industries. We may acquire/lease lands which have been approved for dormitory from Government or private sector and develop the land parcel into a purpose-built dormitory complex.

For more information on the company, please visit www.weehur.com.sg

Issued for and on behalf of Wee Hur Holdings Ltd.

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