



LMS COMPLIANCE LTD.

(Company Registration No.: 202225544C)
(Incorporated in the Republic of Singapore on 22 July 2022)

PLACEMENT IN RESPECT OF 14,000,000 PLACEMENT SHARES AT S\$0.26 EACH BY WAY OF PLACEMENT, PAYABLE IN FULL ON APPLICATION

Unless otherwise defined, all capitalised terms used in this announcement have the same meanings as defined in the offer document of LMS Compliance Ltd. (the “Company”) registered by the Singapore Exchange Securities Trading Limited (“SGX-ST”), acting as agent on behalf of the Monetary Authority of Singapore on 22 November 2022 (“Offer Document”).

This announcement is for information purposes only and does not constitute an offer, solicitation or invitation to subscribe for the Placement Shares.

Application Results

The Board of Directors of the Company is pleased to announce that, as at the close of the Application List at 12.00 noon on 29 November 2022, all 14,000,000 Placement Shares have been validly subscribed for and application monies received for these Placement Shares amounted to S\$3.64 million.

Based on the placement of 14,000,000 Placement Shares at S\$0.26 for each Placement Share (the “Placement”) and the total valid applications amounting to 14,000,000 Placement Shares, the Placement was fully subscribed for.

Allotment of Placement Shares

There were no invalid applications for the Placement Shares. The spread of placees for the 14,000,000 Placement Shares that have been validly allotted is as follows:-

Range of Placement Shares allotted (’000)	Number of placees ⁽¹⁾
1 to 9	94
10 to 49	81
50 to 99	16
100 to 499	35
500 to 999	2
1,000 and above	1
Total	229

Note:

(1) The applications of a placee and his/her associates (as defined in the Catalist Rules) are aggregated and treated as one (1) single placee.

Rule 424 and Rule 428 of the Catalist Rules

Pursuant to Rule 424 and Rule 428 of the Catalist Rules and to the best of the knowledge and belief of the Sponsor and Issue Manager, and the Placement Agent, after taking all reasonable steps and making all reasonable enquiries to obtain the necessary confirmations, the persons specified under Rule 424 and Rule 428 who have applied for and have been allotted Placement Shares are as follows:

Name of Placee	Relationship	Number of Placement Shares allotted	Circumstances giving rise to the allotment
Wong Wan Chin	Director of the Company	220,000	Allotted under the Placement
Ooi Wan Koon	Sibling of a director of the Company	160,000	Allotted under the Placement
Chong Choon Kean	Sibling of a director of the Company	38,000	Allotted under the Placement
Chong Moi Siew	Sibling of a director of the Company	38,000	Allotted under the Placement
Chong Tze Kean	Sibling of a director of the Company	1,000	Allotted under the Placement

Save as disclosed above, there are no other persons specified under Rule 424 and Rule 428 of the Catalist Rules who were allotted Placement Shares. Should it subsequently come to the attention of the Sponsor and Issue Manager, and the Placement Agent that there are such persons specified under Rule 424 and Rule 428 of the Catalist Rules who have been allotted Placement Shares, an appropriate announcement, via SGXNET, will be made before trading commences at 9.00 a.m. on 1 December 2022.

Substantial Applications

To the best of the knowledge and belief of the Sponsor and Issue Manager, and the Placement Agent, the following persons have applied for and have been allotted 5.0% or more of the Placement Shares:-

Name of Placee	Number of Placement Shares allotted	Circumstances giving rise to the allotment
Luo, Zengmiao	3,196,000	Allotted under the Placement
Ooi Aik Hin ⁽¹⁾	500,000	Allotted under the Placement
Teoh Sing Guan ⁽¹⁾	200,000	Allotted under the Placement

Note:

(1) Ooi Aik Hin is the spouse of Teoh Sing Guan, and the aggregate number of 700,000 Placement Shares allotted to them amounts to 5.0% of the Placement Shares.

Save as disclosed above, neither the Company, the Sponsor and Issue Manager nor the Placement Agent is aware of any person who has subscribed for and has been successfully allotted 5.0% or more of the Placement Shares.

Commencement of Trading

The Shares are expected to commence trading on Catalist on a “ready” basis at 9.00 a.m. on 1 December 2022, subject to SGX-ST being satisfied that all conditions necessary for the commencement of trading in the Shares on a “ready” basis have been fulfilled.

To find out the results of your applications, you may call The Central Depository (Pte) Limited (“CDP”) at (65) 6535 7511 using your T-PIN. To sign up for the service, you may contact CDP’s customer service officers for an application form.

The Board of Directors of the Company wishes to thank all applicants who have applied for the Placement Shares, the relevant authorities and all who have helped in one way or another in the Company’s initial public offering, for their support and assistance.

Issued by
ZICO CAPITAL PTE. LTD.

For and on behalf of
LMS COMPLIANCE LTD.
30 November 2022

This announcement is for information purposes only and does not constitute or form part of an offer, invitation or solicitation of securities of the Company in Singapore or any other jurisdiction nor should it or any part of it form the basis of, or be relied upon in connection with, any contract or commitment whatsoever.

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, ZICO Capital Pte. Ltd. (the “Sponsor”), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (“SGX-ST”) Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Goh Mei Xian, Director, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03, Robinson 77, Singapore 068896, telephone (65) 6636 4201.