MDR Limited

(Incorporated in the Republic of Singapore)
(Company Registration No. 200009059G)

ANNOUNCEMENT PURSUANT TO RULE 704(17)(b) AND RULE 704(18)(b) OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

The Board of Directors of mDR Limited (the "**Company**" and together with its subsidiaries the "**Group**") wishes to announce that pursuant to Rule 704(17)(b) of the Mainboard Rules of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Group has acquired quoted securities for a total value of approximately S$11,625,505 for the period 22 December 2022 to 27 January 2023. This is equivalent to 7.3% of the latest audited net tangible assets of the Group.

Pursuant to Rule 704(18)(b), the Group has sold quoted securities of approximately S$1,644,224 (based on historical cost) for the period 22 December 2022 to 27 January 2023. This is equivalent to 1.0% of the latest audited consolidated net tangible assets of the Group.

		Before Acquisition	**After Acquisition**
(i)	Aggregate cost of the Group's quoted investments (S$'000)	189,118	193,750
	Aggregate cost of the Group's quoted investments as a percentage of the latest audited consolidated net tangible assets of the Group as at 31 December 2021 (1)	118.7%	121.6%
(ii)	Total market value of the Group's quoted investments (S$'000)	187,158	187,813
(iii)	Amount of any provision for diminution in value of quoted investments (S$'000)	(10,456)	(10,456)

Notes:

(1) Audited consolidated net tangible assets of the Group as at 31 December 2021 is S$159,377,000.

BY ORDER OF THE BOARD

Madan Mohan
Company Secretary

30 January 2023