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MEMBERS' VOLUNTARY LIQUIDATION OF DORMANT SUBSIDIARIES

Keppel Corporation Limited (the "**Company**") wishes to announce that three dormant wholly-owned subsidiaries of Keppel Land Limited, PT KLOUD Sukses Gemilang, PT Sukses Manis Bersama and PT Sukses Manis Abadi, have been placed under members' voluntary liquidation.

The liquidation of the above-named subsidiaries is not expected to have any material impact on the net tangible assets or earnings per share of the Company for the financial year ending 31 December 2023.

6 July 2023