SEVAK LIMITED
(Company Registration No. 199304568R)
(Incorporated in the Republic of Singapore)

EFFECTIVE DATE OF TRANSFER OF THE LISTING OF THE COMPANY FROM THE MAIN BOARD TO THE CATALIST BOARD ("CATALIST") OF THE SGX-ST

The Board of Directors ("**Board**") of Sevak Limited (the "**Company**") refers to:

(a) the announcement dated 7 December 2020 in relation to the Company's intention to transfer its listing from the Main Board to the Catalist of the SGX-ST (the "**Proposed Transfer**");

(b) the announcement dated 19 January 2021 in relation to the receipt of approval in-principle for the Proposed Transfer; and

(c) the announcement dated 19 February 2021 in relation to the results of the extraordinary general meeting ("**EGM**") held by the Company on 19 February 2021, pursuant to which shareholders of the Company had, amongst other things, voted in favour of the Proposed Transfer.

The Board wishes to update that the effective date of the Proposed Transfer will be **Friday, 26 February 2021**. Trading of the Company's shares on the Catalist will commence at 9.00 a.m. on the same day under the same stock code: BAI.

The Company has appointed RHT Capital Pte. Ltd. ("**RHT**") to act as its continuing sponsor. RHT's appointment as continuing sponsor will take effect upon the effective date of the Company's Proposed Transfer.

The Board wishes to highlight that Central Provident Fund ("**CPF**") account savings cannot be used to purchase shares that are listed on Catalist, except for companies that were migrated from the Stock Exchange of Singapore Dealing and Automated Quotation (SESDAQ) to Catalist on 17 December 2007. Hence, CPF account savings can no longer be used to purchase the Company's shares under the Central Provident Fund Investment Scheme ("**CPFIS**"). Shareholders who have purchased the Company's shares using their CPF account savings under the CPFIS prior to the Proposed Transfer may choose to hold or sell such shares or participate in corporate actions, subject to prevailing applicable CPFIS rules and limits for such shares.

By Order of the Board

Chada Anitha Reddy
Non-Independent Non-Executive Director
24 February 2021