



OUE LIMITED
Company Registration No.: 196400050E
Incorporated in Singapore

**PROFIT GUIDANCE ON THE UNAUDITED FINANCIAL RESULTS
FOR THE HALF YEAR ENDED 30 JUNE 2026**

The Board of Directors (the "**Board**") of OUE Limited (the "**Company**", and together with its subsidiaries, the "**Group**") would like to inform shareholders that following a preliminary review of the unaudited financial results of the Group for the half year ended 30 June 2026 ("**1H 2026**"), the Group is expected to record a loss attributable to shareholders for 1H 2026.

The expected losses are mainly due to:

- (i) the share of results of equity-accounted investees, mainly attributable to the estimated losses from Gemdale Properties and Investment Corporation Limited ("**GPI**"), an investee company which is 29.07% owned by the Group, whose business in the People's Republic of China (the "**PRC**") was adversely impacted by the prevailing slow-down of the property market and the current economic environment in the PRC. The Group's share of results of equity-accounted investees, which include GPI, recorded a loss of S\$46.0 million in the half year ended 30 June 2025 ("**1H 2025**"). A loss ranging from S\$30.0 million to S\$50.0 million is expected to be recorded for 1H 2026; and
- (ii) an impairment loss ranging from S\$40.0 million to S\$60.0 million which is expected to be recognised for the Group's investment in GPI, subject to the finalisation of impairment assessment.

The loss attributable to share of results of equity-accounted investees and the expected impairment of the Group's investment in GPI are largely non-cash in nature and there is no material impact on the Group's operational cashflows and corporate funding requirements.

The Company is in the process of finalising its results for 1H 2026 and will provide further details on the Group's financial performance when it releases its unaudited financial results for 1H 2026 on or before 14 August 2026. Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
OUE Limited

Kelvin Chua
Company Secretary
31 July 2026