

ATTILAN GROUP LIMITED
(Incorporated in Singapore)
(Company Registration Number: 199906459N)

UPDATE ANNOUNCEMENT

As part of the Attilan Group Limited ("**Company**" and together with its subsidiaries, "**Group**") foray into the early education business, the Group identified the Hi-5 brand particularly the Hi-5 Learning rights for Singapore, which the Group acquired in December 2015 in order to open a new preschool under the name of Hi-5 House of Learning ("**HOL**"). The preschool licence was obtained in June 2016 with an approved capacity of 107 students. As at the date of this announcement, the board of directors of the Company ("**Board**") is pleased to announce that HOL has already achieved more than 40 percent of the above capacity.

The preschool is going through the development phase and the Group plans to actively source for more preschools as acquisition targets in order to re-brand them under the umbrella of the Hi-5 brand. The Group has identified two potential preschools in the Punggol and Woodlands areas, which the Group believes to have a heavy concentration of young couples with young children, and is in the process of assessing their suitability.

In addition, the Group has plans to acquire the HOL rights for Malaysia where the Group sees good growth potential. The Company aims to develop HOL so that it is poised to become a strong contender in the preschool industry.

BY ORDER OF THE BOARD

Datuk Jared Lim Chih Li
Managing Director
13 March 2017