



ISSUANCE OF SERIES 007 NOTES AND SERIES 008 NOTES UNDER S\$2 BILLION MULTICURRENCY DEBT ISSUANCE PROGRAMME

Singapore, November 26, 2014 – Sembcorp Industries (Sembcorp) wishes to announce that Sembcorp Financial Services (the Issuer), a wholly-owned subsidiary of Sembcorp, has today issued S\$100 million aggregate principal amount of fixed rate notes due 2021 comprising Series 007 (the Series 007 Notes), as well as S\$150 million aggregate principal amount of fixed rate notes due 2026 comprising Series 008 (the Series 008 Notes), under the S\$2 billion multicurrency debt issuance programme established by the Issuer and Sembcorp (the Programme). DBS Bank is the sole lead manager and bookrunner for the issuance and offering of the Series 007 Notes and Oversea-Chinese Banking Corporation is the sole lead manager and bookrunner for the issuance and offering of the Series 008 Notes.

The payment obligations of the Issuer under both the Series 007 Notes and Series 008 Notes (the Notes) will be unconditionally and irrevocably guaranteed by Sembcorp.

The principal terms of the Series 007 Notes are as follows:

- a) Issue Size** : S\$100 million
- b) Issue Price** : 100% of the principal amount of the Series 007 Notes
- c) Issue Rating** : Unrated
- d) Interest** : 2.94% per annum, payable semi-annually in arrears
- e) Issue Date** : November 26, 2014
- f) Maturity Date** : November 26, 2021
- g) Day Count Fraction** : Actual / 365 (fixed)

The principal terms of the Series 008 Notes are as follows:

- a) Issue Size** : S\$150 million
- b) Issue Price** : 100% of the principal amount of the Series 008 Notes
- c) Issue Rating** : Unrated
- d) Interest** : 3.593% per annum, payable semi-annually in arrears
- e) Issue Date** : November 26, 2014
- f) Maturity Date** : November 26, 2026
- g) Day Count Fraction** : Actual / 365 (fixed)

The net proceeds arising from the issuance of the Notes (after the deduction of issue expenses) will be used to refinance existing indebtedness of operations and finance the general corporate working capital requirements of Sembcorp and its subsidiaries.

Approval in principle has been received from Singapore Exchange Securities Trading (the SGX-ST) for the listing and quotation of the Notes on the Official List of the SGX-ST, and the Notes are expected to be admitted to the Official List of the SGX-ST with effect from 9.00 am Singapore time on November 27, 2014. Admission to the Official List of the SGX-ST and quotation of the Notes is not to be taken as an indication of the merits of the Issuer, Sembcorp, their respective subsidiaries and associated companies, the Programme or the Notes.