



**ADVANCE SCT LIMITED**  
(Company Registration Number: 200404283C)

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**COMPLETION OF THE DEBT CAPITALISATION EXERCISE AND THE RCB ISSUANCE**

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The board of directors (“**Board**”) of Advance SCT Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to its previous announcements dated 21 December 2017, 5 February 2018 and 7 February 2018 and its circular to shareholders of the Company (“**Shareholders**”) dated 12 February 2018 (the “**Circular**”) in relation to the Proposed Transactions. Unless otherwise defined, all capitalised terms herein shall have the same meaning as ascribed to them in the Circular.

Further to the receipt of approval from Shareholders for the Proposed Transactions, the Board would like to announce the completion of the Debt Capitalisation Exercise and the RCB Issuance following the allotment and issuance of (i) 22,374,343,660 Capitalisation Shares to the Subscribers pursuant to the Debt Capitalisation Exercise and (ii) S\$2,000,000 3% Redeemable Convertible Bonds due 2021 to Baycrest pursuant to the RCB Issuance.

The Board would also like to announce that it has, today, received a conversion notice from Baycrest, to convert the RCB in full at the Conversion Price into 4,000,000,000 Conversion Shares, in accordance with the terms and conditions of the redeemable convertible bond subscription agreement dated 21 December 2017. The Conversion Shares are expected to be allotted and issued on 28 February 2018.

The 22,374,343,660 Capitalisation Shares and the 4,000,000,000 Conversion Shares are expected to be listed and quoted on the SGX-ST on 1 March 2018. The Company will also be lifting the suspension in the trading of the Shares on the SGX-ST on 1 March 2018.

By Order of the Board

**Advance SCT Limited**

Simon Eng  
Chief Executive Officer  
27 February 2018