

ASIATRAVEL.COM HOLDINGS LTD (Company Registration No.: 199907534E) (Incorporated in the Republic of Singapore)

MONTHLY UPDATE PURSUANT TO RULE 704(22) OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED'S ("SGX-ST") LISTING MANUAL SECTION B: RULES OF CATALIST ("CATALIST RULES")

The Board of Directors ("Board") of Asiatravel.com Holdings Ltd ("Company"), together with its subsidiaries, "Group") refers to the Company's announcements on 14 May 2021, 4 May 2021, 27 April 2021, 31 March 2021 (together with the referenced announcements in the same announcement) in relation to the Company's monthly update. Unless otherwise defined herein or the context otherwise requires, all capitalized terms shall have the same meanings as defined in the foregoing announcements.

The Board wishes to state that since the date of the Company's last update and the Company's announcement released on 14 May 2021 in relation to its Extension of Time Application to announce its Q1 FS, no further material developments have taken place that, in the Board's view, may have a significant impact on the Company's financial position pursuant to Catalist Rule 704(22).

The Company is now focusing its resources on the Resumption Proposal and will continue to provide updates to its shareholders via SGXNET as and when there are material developments.

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements by the Company carefully. Shareholders are advised to refrain from taking any action in respect of their securities in the Company, which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. In the event of any doubt, Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD

Boh Tuang Poh
Executive Chairman and Chief Executive Officer

28 May 2021

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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