



NAM CHEONG LIMITED
(Incorporated in Bermuda)
(Company Registration Number 25458)

RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors of Nam Cheong Limited (the “**Company**”) is pleased to announce the following, pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited, on a poll vote, all resolutions set out in the respective Notice of Annual General Meeting (“**AGM**”) dated 23 March 2017, have been duly approved and passed by the Company’s shareholders on 24 April 2017.

The results of the poll on each of the resolution put to the vote at the AGM are set out below for information:

| Resolutions | For | | Against | | Total Number of Valid Votes Cast | % |
|---|------------------|--------|------------------|-------|----------------------------------|---------|
| | Number of Shares | % | Number of Shares | % | | |
| Resolution 1 Directors' Statement and Financial Statements for the financial year ended 31 December 2016 | 1,133,630,289 | 99.98% | 264,900 | 0.02% | 1,133,895,189 | 100.00% |
| Resolution 2 Re-election of Mr Yee Kit Hong as a Director | 1,133,464,829 | 99.97% | 298,140 | 0.03% | 1,133,762,969 | 100.00% |
| Resolution 3 Re-election of Mr Kan Yut Keong, Benjamin as a Director | 1,132,267,029 | 99.90% | 1,115,960 | 0.10% | 1,133,382,989 | 100.00% |

| Resolutions | For | | Against | | Total Number of Valid Votes Cast | % |
|---|------------------|--------|------------------|-------|----------------------------------|---------|
| | Number of Shares | % | Number of Shares | % | | |
| Resolution 4 Approval of Directors' fees amounting to S\$503,000 for the financial year ended 31 December 2016 | 1,131,634,819 | 99.82% | 2,058,270 | 0.18% | 1,133,693,089 | 100.00% |
| Resolution 5 Re-appointment of Messrs BDO LLP as Auditors | 1,133,373,689 | 99.97% | 340,400 | 0.03% | 1,133,714,089 | 100.00% |
| Resolution 6 Authority to allot and issue shares | 1,113,125,872 | 98.18% | 20,634,037 | 1.82% | 1,133,759,909 | 100.00% |

Mr Yee Kit Hong, who was re-elected as a Director of the Company at the AGM will remain as Chairman of Audit Committee and a member of the Nominating and Remuneration Committees and will be considered independent.

Mr Kan Yut Keong, Benjamin who was re-elected as a Director of the Company at the AGM will remain as a member of the Audit and Remuneration Committees and will be considered independent.

RHT Corporate Advisory Pte. Ltd. had been appointed as the independent scrutineers for the conduct of the poll at the AGM.

BY ORDER OF THE BOARD
NAM CHEONG LIMITED

Tan Sri Datuk Tiong Su Kouk
Executive Chairman

Date: 24 April 2017