K1 Ventures Limited
1 HarbourFront Avenue
#18-01 Keppel Bay Tower
Singapore 098632
Tel: (65) 6438 8898
Fax: (65) 6413 6352
Co. Reg. No. 197000535W

PROPOSED MEMBERS' VOLUNTARY LIQUIDATION
RESULTS OF EXTRAORDINARY GENERAL MEETING

*Unless otherwise defined, all terms used herein shall bear the same meaning as in the Company's circular to its shareholders dated 17 January 2018 ("**Circular**").*

The Liquidators refer to the Circular in relation to the Proposed Members' Voluntary Liquidation.

The Liquidators wish to announce that the Resolutions set out in the Notice of EGM dated 17 January 2018 was put to vote by poll, and passed, at the EGM of the Company today in the following manner:

Resolution	Total number of Shares represented by votes for and against the Resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the Resolution (%)	Number of Shares	As a percentage of total number of votes for and against the Resolution (%)
Special Resolution 1 – Approval of the Proposed Members' Voluntary Liquidation	283,112,496	282,193,481	99.68	919,015	0.32
Special Resolution 2 – Approval of the powers of the Liquidators	282,978,556	282,738,231	99.92	240,325	0.08
Ordinary Resolution 1 – Approval of the Remuneration of the Liquidators and other matters	282,977,689	282,532,864	99.84	444,825	0.16

RHT Corporate Advisory Pte. Ltd. was appointed as scrutineers at the EGM.

The Proposed Members' Voluntary Liquidation has commenced upon the passing of all the Resolutions at the EGM, and Mr. Lim Loo Khoon and Mr. Andrew Grimmett care of Deloitte & Touche Financial Advisory Services Pte. Ltd. have been appointed as the Liquidators of the Company for the purposes of the Proposed Members' Voluntary Liquidation. Following the appointment of the Liquidators, the powers of the directors of the Company have ceased accordingly, except so far as the Liquidators or the Company in general meeting with the consent of the Liquidators approves the continuance thereof.

As the Resolutions have been passed at the EGM, the Company will also be automatically delisted from the Singapore Exchange Securities Trading Limited on and from 12 February 2018.

For any enquiries relating to the Proposed Members' Voluntary Liquidation, please contact the Liquidators at:

Deloitte & Touche Financial Advisory Services Pte. Ltd.
6 Shenton Way
OUE Downtown 2, #33-00
Singapore 068809

Tel: (65) 6531 5222

FOR AND ON BEHALF OF
K1 VENTURES LIMITED
(In Members' Voluntary Liquidation)

Lim Loo Khoon and Andrew Grimmett
Joint and Several Liquidators

9 February 2018