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Jababeka International B.V. announces Consent Solicitation

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FOR IMMEDIATE RELEASE

JAKARTA, Indonesia, December 6, 2018 – Jababeka International B.V. (the “**Company**”), a subsidiary of PT Kawasan Industri Jababeka Tbk., announced on December 6, 2018 that it has commenced a consent solicitation (the “**Consent Solicitation**”) to approve certain proposed amendments (the “**Proposed Amendments**”), as described in the consent solicitation statement dated as of December 6, 2018 (the “**Consent Solicitation Statement**”) to its indenture dated as of October 5, 2016 (the “**Indenture**”), governing its 6.50% Guaranteed Senior Notes due 2023 (the “**Notes**”).

The Proposed Amendments would allow the merger of Jababeka Finance B.V., a Dutch private company with limited liability (*besloten vennootschap met beperkte aansprakelijkheid*) with its statutory seat at Amsterdam, the Netherlands, and a wholly owned subsidiary of the Issuer, into the Issuer, as a result of regulatory changes in the Netherlands and Indonesia.

The Proposed Amendments require the consents of the holders of a majority in aggregate principal amount of the Notes outstanding (the “**Requisite Consents**”). As of December 6, 2018, the aggregate principal amount of the Notes outstanding was US\$300 million.

All properly transmitted Consents (as defined in the Consent Solicitation Statement) received prior to 5:00 P.M, New York City time, on December 19, 2018 (the “**Consent Expiration Deadline**”) will be eligible to receive a cash payment equal to U.S.\$2.50 per U.S.\$1,000 principal amount of Notes (the “**Consent Fee**”) on or about December 21, 2018, the expected settlement date, subject to the terms and conditions in the Consent Solicitation Statement. Holders who deliver Consents will not be able to revoke such Consents.

The solicitation agents for the Consent Solicitation (the “**Solicitation Agents**”) are Standard Chartered Bank and UBS AG Singapore Branch. The information and tabulation agent for the Consent Solicitation is D.F. King (the “**Information and Tabulation Agent**”). Questions about the terms of the Consent Solicitation should be directed to the Solicitation Agents and the Information and Tabulation Agent at the telephone numbers and addresses listed below. If you have questions regarding consent procedures or require additional copies of the Consent Solicitation Statement, please contact the Information and Tabulation Agent at the telephone number and address listed below.

All holders of the Notes are eligible to participate in the Consent Solicitation.

All documentation relating to the Consent Solicitation, together with any updates will be available via the Consent Website: <https://sites.dfkingltd.com/jababeka>.

Questions and requests for assistance or additional copies of the Consent Solicitation Statement and the Indenture may be directed to the Information and Tabulation Agent at the address below. Holders should retain their Notes and not deliver any such Notes to the Information and Tabulation Agent.

The Information and Tabulation Agent for the Consent Solicitation is:

D.F. King

In London:
125 Wood Street
London EC2V 7AN
United Kingdom
Telephone: +44 20 7920 9700

In Hong Kong:
Suite 1601, 16/F, Central Tower
28 Queen's Road Central
Central Hong Kong
Telephone: +852 3953 7231

In New York:

D. F. King & Co., Inc.
48 Wall Street – 22nd floor
New York, NY 10005
Attention: Andrew Beck
Banks and Brokers Call: (212) 269-5550
All Others, Call Toll Free: (877) 896-3192

Email: jababeka@dfkingltd.com
Website: <https://sites.dfkingltd.com/jababeka>

Questions and requests for assistance may be directed to the Solicitation Agents at the addresses set forth below.

The Solicitation Agents for the Consent Solicitation are:

Standard Chartered Bank

8 Marina Boulevard, Level 20
Marina Bay Financial
Centre (Tower 1)
Singapore 018981
Attention: Liability Management
+65 6596-9313
Liability_management@sc.com

UBS AG Singapore Branch

One Raffles Quay
#50-01 North Tower,
Singapore 048583
Attention: Ben Sung, Debt Capital Markets
+65 6495 8623
Ben.sung@ubs.com

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*This notice does not constitute a public offering in Indonesia under Law Number 8 of 1995 regarding Capital Market and its implementing regulations (“**Indonesian Capital Market Law**”). This notice may not be distributed in a manner which constitutes a public offering under the Indonesian Capital Market Law.*