

Metech International Limited

(Incorporated in the Republic of Singapore) (Company Registration Number 199206445M)

COMPLETION OF THE PROPOSED ACQUISITION

The Board of Directors (the "Board") of Metech International Limited (the "Company", and together with its subsidiaries, the "Group") refers to the announcements made by the Company on 21 September 2021 and 22 September 2021 in relation to the proposed acquisition of 60% equity interest in Blufu Water (Xinmin) Co., Ltd. ("BWCL") (the "Proposed Acquisition").

The Board wishes to update shareholders that upon clarification with the Singapore Exchange Regulation Pte. Ltd.("SGX RegCo") through its Sponsor, the Proposed Acquisition falls within the circumstances set out in Paragraph 4.4(b) of Practice Note 10A of the Listing Manual Section B: Rules of Catalist ("Catalist Rules"). Accordingly, the Company is not required to consult SGX RegCo on the Proposed Acquisition.

In light of the above, the Proposed Acquisition has been completed and BWCL has become an indirect owned subsidiary of the Company.

By Order of the Board of Directors of **Metech International Limited**

Samantha Hua
Executive Director and Deputy CEO

22 September 2021

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. (the "Sponsor") for compliance with the relevant rules of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Khong Choun Mun, Registered Professional, RHT Capital Pte. Ltd. at 6 Raffles Quay, #24-02, Singapore 048580, sponsor@rhtgoc.com.