PT SINAR MAS AGRO RESOURCES AND TECHNOLOGY Tbk
DAN ENTITAS ANAK
Laporan Posisi Keuangan Konsolidasian
30 Juni 2020 dan 31 Desember 2019
(Disajikan dalam Jutaan Rupiah, Kecuali Dinyatakan Lain)

PT SINAR MAS AGRO RESOURCES AND TECHNOLOGY Tbk
AND ITS SUBSIDIARIES
Consolidated Statements of Financial Position
June 30, 2020 and December 31, 2019
(Expressed in Millions of Rupiah, Unless Otherwise Stated)

	30 Juni 2020/ *June 30, 2020*	31 Desember 2019/ *December 31, 2019*	
ASET			**ASSETS**
ASET LANCAR			**CURRENT ASSETS**
Kas dan setara kas	3,400,931	969,288	Cash and cash equivalents
Piutang usaha			Trade accounts receivable
Pihak berelasi	855,611	1,880,715	Related parties
Pihak ketiga	2,247,706	1,511,949	Third parties
Piutang lain-lain - pihak ketiga	233,947	191,140	Other receivables - third parties
Persediaan	4,095,201	4,758,718	Inventories
Aset biologis	221,032	236,697	Biological assets
Pajak dibayar di muka - bersih	505,907	760,759	Prepaid taxes - net
Biaya dibayar di muka dan aset lancar lainnya	3,435,717	1,168,358	Prepaid expenses and other current assets
JUMLAH ASET LANCAR	14,996,052	11,477,624	**TOTAL CURRENT ASSETS**
ASET TIDAK LANCAR			**NON CURRENT ASSETS**
Piutang dari pihak berelasi non-usaha	283,865	71,401	Due from related parties
Aset pajak tangguhan - bersih	1,006,573	1,159,572	Deferred tax assets - net
Investasi dalam saham dan uang muka investasi	52,486	54,162	Investments in shares of stock and advances
Tanaman produktif			Bearer plants
Tanaman telah menghasilkan setelah dikurangi akumulasi amortisasi sebesar Rp 1.208.136 dan Rp 1.188.630 masing-masing pada tanggal 31 Maret 2020 dan 31 Desember 2019	975,150	955,249	Mature plantations net of accumulated amortization of Rp 1,208,136 and Rp 1,188,630 as of March 31, 2020 and December 31, 2019, respectively
Tanaman belum menghasilkan	123,678	143,908	Immature plantations
Aset tetap setelah dikurangi akumulasi penyusutan sebesar Rp 6.694.808 dan Rp 6.028.148 masing-masing pada tanggal 31 Maret 2020 dan 31 Desember 2019	12,111,378	12,017,963	Fixed assets net of accumulated depreciation of Rp 6,694,808 and Rp 6,028,148 as of March 31, 2020 and December 31, 2019, respectively
Goodwill	22,232	22,232	Goodwill
Aset lain-lain			Other assets
Taksiran tagihan pajak	439,412	842,260	Estimated claims for tax refund
Bibitan	53,131	43,295	Nursery
Biaya tangguhan hak atas tanah - bersih	40,877	41,369	Deferred landrights - net
Biaya tangguhan lain-lain - bersih	17,014	7,102	Other deferred charges - net
Lain-lain	1,009,453	951,390	Others
JUMLAH ASET TIDAK LANCAR	16,135,249	16,309,903	**TOTAL NON CURRENT ASSETS**
JUMLAH ASET	31,131,301	27,787,527	**TOTAL ASSETS**

	30 Juni 2020/ *June 30, 2020*	31 Desember 2019/ *December 31, 2019*	
LIABILITAS DAN EKUITAS			**LIABILITIES AND EQUITY**
LIABILITAS			**LIABILITIES**
LIABILITAS JANGKA PENDEK			**CURRENT LIABILITIES**
Utang bank jangka pendek	8,422,583	6,851,475	Short-term bank loans
Liabilitas sewa jangka pendek	49,999	-	Short-term lease liabilities
Utang usaha			Trade accounts payable
Pihak berelasi	276,992	477,724	Related parties
Pihak ketiga	1,190,900	1,361,567	Third parties
Utang lain-lain - pihak ketiga	296,411	258,996	Other accounts payable - third parties
Uang muka pelanggan			Advances from customers
Pihak berelasi	2	59	Related parties
Pihak ketiga	521,465	401,693	Third parties
Beban akrual	355,246	255,387	Accrued expenses
Utang pajak	32,705	38,354	Taxes payable
Bagian utang bank jangka panjang yang akan jatuh tempo dalam waktu satu tahun	1,365,346	1,030,506	Current portion of long-term bank loans
JUMLAH LIABILITAS JANGKA PENDEK	12,511,649	10,675,761	**TOTAL CURRENT LIABILITIES**
LIABILITAS JANGKA PANJANG			**NON CURRENT LIABILITIES**
Liabilitas sewa jangka panjang	27,068	-	Long-term lease liabilities
Liabilitas pajak tangguhan - bersih	197,561	328,564	Deferred tax liabilities - net
Liabilitas imbalan pasca-kerja	630,765	558,773	Post-employment benefits liabilities
Utang bank jangka panjang - setelah dikurangi bagian yang akan jatuh tempo dalam waktu satu tahun	5,997,082	5,122,373	Long-term bank loans - net of current portion
Utang kepada pihak berelasi non-usaha	46,006	168,999	Due to related parties
Utang obligasi	771,383	-	Bonds payable
JUMLAH LIABILITAS JANGKA PANJANG	7,669,865	6,178,709	**TOTAL NON CURRENT LIABILITIES**
JUMLAH LIABILITAS	20,181,514	16,854,470	**TOTAL LIABILITIES**
EKUITAS			**EQUITY**
Ekuitas yang Dapat Diatribusikan kepada Pemilik Entitas Induk			**Equity Attributable to Owners of the Parent Company**
Modal saham			Capital stock
Nilai nominal Rp 200 per saham (Dalam Rupiah penuh)			Rp 200 par value per share (In full Rupiah)
Modal dasar - 5.000.000.000 saham			Authorized - 5,000,000,000 shares
Modal ditempatkan dan disetor penuh - 2.872.193.366 saham	574,439	574,439	Issued and fully paid - 2,872,193,366 shares
Tambahan modal disetor	1,756,876	1,756,876	Additional paid-in capital
Saldo laba			Retained earnings
Telah ditentukan penggunaannya	114,888	114,888	Appropriated
Belum ditentukan penggunaannya	8,196,274	8,202,475	Unappropriated
Komponen ekuitas lainnya	299,874	277,501	Other components of equity
Jumlah	10,942,351	10,926,179	Total
Kepentingan Nonpengendali	7,436	6,878	**Non-controlling Interests**
JUMLAH EKUITAS	10,949,787	10,933,057	**TOTAL EQUITY**
JUMLAH LIABILITAS DAN EKUITAS	31,131,301	27,787,527	**TOTAL LIABILITIES AND EQUITY**

PT SINAR MAS AGRO RESOURCES AND TECHNOLOGY Tbk
DAN ENTITAS ANAK
Laporan Laba Rugi dan Penghasilan Komprehensif Lain Konsolidasian
Untuk Periode Enam Bulan yang Berakhir 30 Juni 2020 dan 2019
(Disajikan dalam Jutaan Rupiah, Kecuali Dinyatakan Lain)

PT SINAR MAS AGRO RESOURCES AND TECHNOLOGY Tbk
AND ITS SUBSIDIARIES
Consolidated Statements of Profit or Loss and Other Comprehensive Income
For the Six-Month Periods Ended June 30, 2020 and 2019
(Expressed in Millions of Rupiah, Unless Otherwise Stated)

	30 Juni 2020/ ***June 30, 2020***	**30 Juni 2019/** ***June 30, 2019***	
PENJUALAN BERSIH	19,072,729	17,806,394	**NET SALES**
BEBAN POKOK PENJUALAN	16,926,396	16,148,349	**COST OF GOODS SOLD**
LABA KOTOR	2,146,333	1,658,045	**GROSS PROFIT**
BEBAN USAHA			**OPERATING EXPENSES**
Penjualan	1,080,423	666,396	Selling
Umum dan administrasi	596,895	690,929	General and administrative
Jumlah Beban Usaha	1,677,318	1,357,325	Total Operating Expenses
LABA USAHA	469,015	300,720	**PROFIT FROM OPERATIONS**
PENGHASILAN (BEBAN) LAIN-LAIN			**OTHER INCOME (EXPENSES)**
Pendapatan bunga	66,191	56,365	Interest income
Ekuitas pada laba (rugi) bersih entitas asosiasi - bersih	(1,676)	2,596	Share in net earnings (losses) of associates - net
Laba (rugi) selisih kurs - bersih	(279,262)	269,452	Gain (loss) on foreign exchange - net
Beban bunga dan keuangan lainnya	(318,901)	(273,191)	Interest and other financial charges
Lain-lain - bersih	131,505	103,125	Miscellaneous - net
Penghasilan (Beban) Lain-lain - Bersih	(402,143)	158,347	Other Income (Expenses) - Net
LABA SEBELUM PAJAK	66,872	459,067	**PROFIT BEFORE TAX**
BEBAN PAJAK			**TAX EXPENSE**
Kini	(18,116)	(6,692)	Current
Tangguhan	(37,556)	(165,181)	Deferred
Jumlah Beban Pajak	(55,672)	(171,873)	Total Tax Expense
LABA BERSIH PERIODE BERJALAN	11,200	287,194	**NET PROFIT FOR THE PERIOD**
PENGHASILAN (RUGI) KOMPREHENSIF LAIN			**OTHER COMPREHENSIVE INCOME (LOSS)**
Pos yang tidak akan direklasifikasi ke laba rugi:			Items that will not be reclassified subsequently to profit or loss:
Pengukuran kembali liabilitas imbalan pasca-kerja	(20,543)	(47,359)	Remeasurement of post-employment benefits liabilities
Pajak sehubungan dengan pos yang tidak akan direklasifikasi ke laba rugi	12,821	11,840	Tax relating to items that will not be reclassified subsequently to profit or loss
Pos yang akan direklasifikasi ke laba rugi:			Item that will be reclassified subsequently to profit or loss:
Selisih kurs atas penjabaran laporan keuangan	22,509	(19,700)	Exchange differences on translation of financial statements
Penghasilan (Rugi) Komprehensif Lain - Bersih	14,787	(55,219)	Other Comprehensive Income (Loss) - Net
JUMLAH PENGHASILAN KOMPREHENSIF	25,987	231,975	**TOTAL COMPREHENSIVE INCOME**
Jumlah laba bersih yang dapat diatribusikan kepada:			**Total net profit attributable to:**
Pemilik entitas induk	10,775	287,177	Owners of the parent company
Kepentingan nonpengendali	425	17	Non-controlling interests
Jumlah	11,200	287,194	**Total**
Jumlah penghasilan (rugi) komprehensif yang dapat diatribusikan kepada:			**Total comprehensive income (loss) attributable to:**
Pemilik entitas induk	25,429	232,086	Owners of the parent company
Kepentingan nonpengendali	558	(111)	Non-controlling interests
Jumlah	25,987	231,975	**Total**
LABA PER SAHAM DASAR (Dalam Rupiah penuh)	4	100	**BASIC EARNINGS PER SHARE (In full Rupiah)**

PT SINAR MAS AGRO RESOURCES AND TECHNOLOGY Tbk
DAN ENTITAS ANAK
Laporan Perubahan Ekuitas Konsolidasian
Untuk Periode Enam Bulan yang Berakhir 30 Juni 2020 dan 2019
(Disajikan dalam Jutaan Rupiah, Kecuali Dinyatakan Lain)

PT SINAR MAS AGRO RESOURCES AND TECHNOLOGY Tbk
AND ITS SUBSIDIARIES
Consolidated Statements of Changes in Equity
For the Six-Month Periods Ended June 30, 2020 and 2019
(Expressed in Millions of Rupiah, Unless Otherwise Stated)

	Ekuitas yang Dapat Diatribusikan kepada Pemilik Entitas Induk/*Equity Attributable to Owners of the Parent Company*								
	Modal Saham/ *Capital Stock*	Tambahan Modal Disetor/ *Additional Paid-in Capital*	Saldo Laba/*Retained Earnings*		Komponen Ekuitas Lainnya/ *Other Components of Equity*	Jumlah/ *Total*	Kepentingan Nonpengendali/ *Non-controlling Interests*	Jumlah Ekuitas/ *Total Equity*	
			Telah Ditentukan Penggunaannya/ *Appropriated*	Belum Ditentukan Penggunaannya/ *Unappropriated*					
Saldo pada tanggal 1 Januari 2019	574,439	1,756,876	114,888	9,484,459	311,518	12,242,180	7,025	12,249,205	Balance as of January 1, 2019
Penghasilan (rugi) komprehensif:									**Comprehensive income (loss):**
Laba bersih periode berjalan	-	-	-	287,177	-	287,177	17	287,194	Net profit for the period
Rugi komprehensif lain:									**Other comprehensive loss:**
Pengukuran kembali liabilitas imbalan pasca-kerja - bersih	-	-	-	(35,510)	-	(35,510)	(9)	(35,519)	Remeasurement of post-employment benefits liabilities - net
Selisih kurs atas penjabaran laporan keuangan	-	-	-	-	(19,581)	(19,581)	(119)	(19,700)	Exchange differences on translation of financial statements
Jumlah penghasilan (rugi) komprehensif	-	-	-	251,667	(19,581)	232,086	(111)	231,975	Total comprehensive income
Dividen	-	-	-	(2,154,145)	-	(2,154,145)	-	(2,154,145)	Dividends
Saldo pada tanggal 30 Juni 2019	574,439	1,756,876	114,888	7,581,981	291,937	10,320,121	6,914	10,327,035	Balance as of June 30, 2019
Saldo pada tanggal 31 Desember 2019	574,439	1,756,876	114,888	8,202,475	277,501	10,926,179	6,878	10,933,057	Balance as of December 31, 2019
Dampak penerapan PSAK No. 73	-	-	-	(9,257)	-	(9,257)	-	(9,257)	Effect of adoption of PSAK No. 73
Saldo pada tanggal 1 Januari 2020	574,439	1,756,876	114,888	8,193,218	277,501	10,916,922	6,878	10,923,800	Balance as of January 1, 2020
Penghasilan komprehensif:									**Comprehensive income:**
Laba bersih periode berjalan	-	-	-	10,775	-	10,775	425	11,200	Net profit for the period
Penghasilan (rugi) komprehensif lain:									**Other comprehensive income (loss):**
Pengukuran kembali liabilitas imbalan pasca-kerja - bersih	-	-	-	(7,719)	-	(7,719)	(3)	(7,722)	Remeasurement of post-employment benefits liabilities - net
Selisih kurs atas penjabaran laporan keuangan	-	-	-	-	22,373	22,373	136	22,509	Exchange differences on translation of financial statements
Jumlah penghasilan komprehensif	-	-	-	3,056	22,373	25,429	558	25,987	Total comprehensive income
Saldo pada tanggal 30 Juni 2020	574,439	1,756,876	114,888	8,196,274	299,874	10,942,351	7,436	10,949,787	Balance as of June 30, 2020

	30 Juni 2020/ *June 30, 2020*	30 Juni 2019/ *June 30, 2019*	
ARUS KAS DARI AKTIVITAS OPERASI			**CASH FLOWS FROM OPERATING ACTIVITIES**
Penerimaan kas dari pelanggan	19,481,792	18,444,123	Cash receipts from customers
Pembayaran kas untuk pemasok	(16,830,361)	(13,416,951)	Cash paid to suppliers
Kas bersih yang diperoleh dari operasi	2,651,431	5,027,172	Net cash generated from operations
Pembayaran untuk aktivitas operasional lainnya - bersih	(3,628,038)	(2,283,585)	Payments of other operating activities - net
Pendapatan bunga	68,711	63,863	Interest received
Pembayaran beban bunga	(297,315)	(340,348)	Payments of interest
Penerimaan tagihan pajak	1,449,937	890,544	Proceeds from claims for tax refund
Pembayaran bea keluar dan pungutan	(273,323)	(1,245)	Payments of export tax and levy
Pembayaran pajak penghasilan badan	(12,491)	(124,098)	Payments of corporate income taxes
Kas Bersih Diperoleh dari (Digunakan untuk) Aktivitas Operasi	(41,088)	3,232,303	Net Cash Provided by (Used in) Operating Activities
ARUS KAS DARI AKTIVITAS INVESTASI			**CASH FLOWS FROM INVESTING ACTIVITIES**
Perolehan tanaman produktif	(25,919)	(23,028)	Acquisition of bearer plants
Aset tetap			Fixed assets
Perolehan	(313,796)	(386,015)	Acquisition
Penjualan	27,618	8,714	Sales
Bibitan			Nursery
Pembelian	(22,490)	(8,311)	Purchases
Penjualan	6,272	674	Sales
Penambahan biaya hak atas tanah	(307)	-	Additional landrights cost
Penambahan uang muka proyek	(50,189)	(151,712)	Additional advances for projects
Penambahan biaya persiapan lahan	(12,503)	(3,521)	Additional land preparation costs
Pengembalian uang muka investasi	-	1,575	Collections of advances in shares of stock
Penambahan biaya pengembangan piranti lunak	(141,185)	(120,946)	Additional software development costs
Kas Bersih Digunakan untuk Aktivitas Investasi	(532,499)	(682,570)	Net Cash Used in Investing Activities
ARUS KAS DARI AKTIVITAS PENDANAAN			**CASH FLOWS FROM FINANCING ACTIVITIES**
Utang bank jangka pendek			Short-term bank loans
Penerimaan	9,511,617	9,703,747	Proceeds
Pembayaran	(8,184,116)	(8,300,917)	Payments
Utang bank jangka panjang			Long-term bank loans
Penerimaan	1,500,000	712,400	Proceeds
Pembayaran	(477,042)	(3,921,260)	Payments
Penerimaan atas penerbitan obligasi	775,000	-	Proceeds from issuance of bonds
Utang kepada pihak berelasi non-usaha			Due to related parties
Penambahan	159,241	-	Additions
Pembayaran	(296,094)	(142,530)	Payments
Kas Bersih Diperoleh dari (Digunakan untuk) Aktivitas Pendanaan	2,988,606	(1,948,560)	Net Cash Provided by (Used in) Financing Activities
KENAIKAN BERSIH KAS DAN SETARA KAS	2,415,019	601,173	**NET INCREASE IN CASH AND CASH EQUIVALENTS**
KAS DAN SETARA KAS AWAL PERIODE	969,288	648,644	**CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD**
Pengaruh perubahan kurs mata uang asing	16,624	(9,930)	Effect of foreign exchange rate changes
KAS DAN SETARA KAS AKHIR PERIODE	3,400,931	1,239,887	**CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD**