



# TEE LAND

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TEE Land Limited  
Incorporated in the Republic of Singapore  
Company Registration No: 201230851R

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## STRIKE-OFF OF A SUBSIDIARY

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Further to the announcements made on 4 July 2018 and 5 July 2018, the Board of Directors ("**Board**") of TEE Land Limited (the "**Company**") and its subsidiaries, the "**Group**") wishes to inform shareholders that its wholly owned subsidiary, TEE Gilstead Pte Ltd, together with TG (Gilstead) Pte Ltd ("**TG**"), have struck off TEE Collections Pte Ltd ("**TEE Collections**"), which is nominally capitalized and 60% held by the Group, with the balance 40% held by TG.

The striking off of TEE Collections was made consequent to parties' decision not to proceed with a potential project. It is not expected to have any material impact on the Group's net tangible assets or earnings per share for the financial year ending 31 May 2019.

None of the directors or controlling shareholders of the Company has any direct or indirect interests in the above save for their respective shareholdings in the Company.

By Order of the Board

Ng Tah Wee  
Financial Controller and Company's Secretary

12 July 2018