WELL CHIP GROUP BERHAD
- CLOSE OF ACCEPTANCE OF RENOUNCEABLE RIGHTS ISSUE OF UP TO 120,000,000 NEW ORDINARY SHARES

The Board of Directors ("**Board**") of ValueMax Group Limited ("**Company**" and together with its subsidiaries, "**Group**") refers to the Company's announcement dated 5 June 2026 in relation to the announcement released by Well Chip Group Berhad ("**Well Chip**") on a proposed renounceable rights issue of new ordinary shares ("**Rights Issue**") on Bursa Securities Malaysia Berhad's website on the same date.

The Board notes that Well Chip has, at the close of the acceptance of the Rights Issue at 5.00 p.m. on 2 November 2026, received valid acceptances and excess applications for a total of 148,000,843 Rights Shares, representing a subscription rate of 123.33% over the total number of Rights Shares available for subscription under the Rights Issue, resulting in an over-subscription of 23.33%. For details thereof, please refer to the announcement released by Well Chip on Bursa Securities Malaysia Berhad's website, which can be accessed via https://www.bursamalaysia.com/market_information/announcements/company_announcement/announcement_details?ann_id=3722767.

In support of the Rights Issue undertaken by Well Chip, the Group has subscribed for its full pro rata entitlement under the Rights Issue, as well as applied for excess Rights Shares.

The Company will in due course announce the number of Rights Shares allotted and issued to the Group by Well Chip, once such information is made available.

By Order of the Board

Lotus Isabella Lim Mei Hua
Company Secretary
6 November 2026